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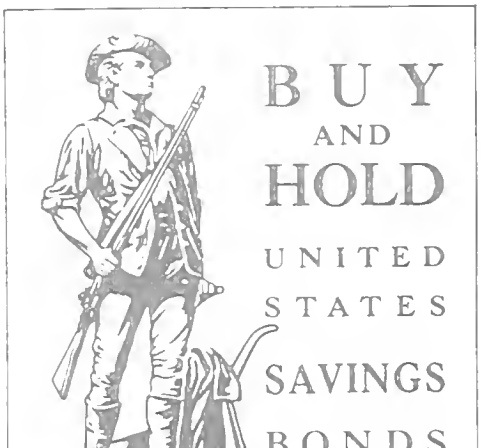

Treasury Building

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UNITED STATES TREASURY

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Tax Anticipation Bills

On November 12 the Treasury announced it would auction $2.5 billion, or thereabouts, of 210-day tax anticipation bills on November 17. Representing an additional amount of the bills dated October 11, 1965, to mature June 22, 1966, and originally issued in the amount of $1,003 million, the bills of this series are freely interchangeable with the original bills.

Tenders received totaled $5,164 million, of which $2,513 million was accepted at the average bank discount rate of 4.075 percent. Noncompetitive tenders for $400,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These totaled $472 million.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of the tax anticipation bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the additional issue at a specific rate or price, until after one-thirty p.m., eastern standard time, November 17, 1965.

Payment for accepted tenders in cash or other immediately available funds was required to be made or completed on November 24. Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for the bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

The additional tax anticipation bills will be accepted at par in payment of income taxes due June 15, 1966. To the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

One-Year Bills

Tenders were invited on November 17 for the auction on November 23 of $1 billion, or thereabouts, of 365-day Treasury bills for cash and in exchange for Treasury bills maturing November 30, 1965. The new bills are dated November 30, 1965, and mature November 30, 1966, when the face amount is payable without interest.

Tenders received totaled $1,949 million, of which $1,001 million (including $46 million of noncompetitive tenders) was accepted at the average discount rate of 4.277 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Requirements relating to deposits with tenders and the denominations of the new one-year bills were like those for the tax anticipation bills described in preceding paragraphs. Payment for accepted tenders was required to be made or completed on November 30, 1965, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

13-Week and 26-Week Bills

November issues of regular weekly Treasury bills totaled $8.8 billion, refunding $8.8 billion of bills maturing. The new bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. The bills issued November 12 and November 26 carry 90-day and 181-day maturities and those issued November 4 and November 18 carry 91-day and 182-day maturities. Average rates for the new issues are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1965		1965	
Nov. 4	Aug. 5	4.082	Nov. 4	4.219
12	12	4.045	12	4.221
18	19	4.097	18	4.259
26	26	4.104	26	4.253

1/ Bank discount basis.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

In November the Treasury issued one 2-month and five 3-month certificates of indebtedness of the foreign series totaling $390 million and one note, payable May 13, 1968, of the foreign series in the amount of $75 million. Redemptions amounted to $305 million for six certificates of indebtedness and $30 million for one bond.

The new certificates of indebtedness were issued at interest rates ranging from 3.75 percent to 4.15 percent. The new note bears interest at the rate of 4.30 percent. As of November 30, 1965, the outstanding foreign series securities totaled $1,164 million.

Foreign currency series bonds issued in November consisted of one 18-month and one 19-month issue, denominated in German marks, equivalent to $25 million each, at the interest rate of 4.33 percent. One bond denominated in German marks equivalent to $50 million, matured in November. At the end of November, foreign currency series securities outstanding were equivalent to $1,208 million and were denominated in Swiss francs, Austrian schillings, Belgian francs, German marks, and Italian lire.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,580	2,047	5,610	[illegible]	[illegible]	[illegible]	[illegible]
1951	47,480	43,970	3,510	679	-214	-6,135	1,839	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1952	61,287	65,303	-4,017	147	-401	2,883	-389	1,060	259,115	48	259,151	243,600
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,171	52	266,147	265,621
1954	64,420	67,537	-3,117	328	-304	5,134	1,046	6,[illegible]	271,[illegible]	[illegible]	[illegible]	[illegible]
1955	60,209	64,389	-4,180	231	284	3,115	-551	5,21[illegible]	274,374	44	274,41[illegible]	[illegible]
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,[illegible]	272,[illegible]	[illegible]	[illegible]	[illegible]
1957	70,562	68,966	1,596	195	-523	-2,224	-356	[illegible]	[illegible]	107	[illegible]	[illegible]
1958	68,550	71,369	-2,819	633	530	5,816	4,159	[illegible]	276,243	101	276,344	276,13[illegible]
1959	67,915	80,342	-12,427	-329	-[illegible]	8,363	-4,[illegible]	[illegible]	284,706	111	284,817	284,598
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	[illegible]	286,331	140	[illegible]	[illegible]
1961	77,659	81,515	-3,856	-602	507	2,[illegible]	-1,311	[illegible]	289,971	240	[illegible]	[illegible]
1962	81,409	87,787	-6,378	436	448	9,230	[illegible]	[illegible]	298,001	444	[illegible]	[illegible]
1963	86,376	92,642	-6,266	97	194	7,659	1,[illegible]	12,11[illegible]	305,865	[illegible]	[illegible]	[illegible]
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,03[illegible]	311,713	814	312,[illegible]	[illegible]
1965	93,072	96,507	-3,435	426	-978	5,561	[illegible]	12,61[illegible]	317,274	606	317,[illegible]	317,[illegible]
Calendar years:												
1950	37,235	37,657	-422	311	80	-423	-442	4,232	256,[illegible]	24	[illegible]	[illegible]
1951	52,877	56,236	-3,358	815	-1[illegible]	2,711	62	4,294	259,[illegible]	47	[illegible]	[illegible]
1952	64,705	70,547	-5,842	-41	-319	[illegible],973	1,770	[illegible]	260,391	54	[illegible]	[illegible]
1953	63,654	72,811	-9,157	101	-209	7,[illegible]	-[illegible],[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1954	60,938	64,622	-3,683	739	-34	5,582	603	5,180	[illegible]	34	[illegible]	[illegible]
1955	63,119	65,891	-2,771	-259	376	[illegible],[illegible]9	-[illegible]35	4,54[illegible]	280,[illegible]	53	[illegible]	[illegible]
1956	70,616	66,838	3,779	267	-21	-4,141	-[illegible]17	4,42[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1957	71,749	71,157	592	1,092	224	-1,[illegible]30	179	4,60[illegible]	274,398	104	[illegible]	[illegible]
1958	68,262	75,349	-7,088	-691	109	[illegible],[illegible]25	[illegible]55	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	72,738	79,778	-7,040	23	-[illegible]3	[illegible],[illegible]75	[illegible],[illegible]22	6,582	290,[illegible]	[illegible]	[illegible]	[illegible]
1960	79,518	77,565	1,953	-698	154	-581	828	[illegible],411	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1961	78,157	84,463	-6,306	234	204	[illegible],95[illegible]	83	6,494	296,[illegible]	[illegible]	[illegible]	[illegible]
1962	84,709	91,907	-7,199	729	183	7,301	[illegible],[illegible]1[illegible]	[illegible],[illegible]	303,[illegible]	[illegible]	[illegible]	[illegible]
1963	87,516	94,183	-6,672	168	499	[illegible],[illegible]22	-[illegible]3[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1964	88,696	96,945	-8,248	151	-576	8,[illegible]4	-80	[illegible],295	317,940	[illegible]	[illegible]	[illegible]
Months:												
1965-Nov	7,131	7,784	-652	135	-[illegible]96	1,[illegible]72	[illegible]	[illegible],2[illegible]	[illegible],[illegible]5	[illegible]13	[illegible],[illegible]2	[illegible],[illegible]
Dec	[illegible],[illegible]03	[illegible],[illegible]89	514	76	[illegible]39	[illegible],[illegible]1[illegible]	[illegible],[illegible]05	[illegible],[illegible]7	[illegible],[illegible]0[illegible]	[illegible]4	[illegible],[illegible]2[illegible]	[illegible],[illegible]
1966-Jan	5,853	8,49[illegible]	-2,639	-130	[illegible]48	-[illegible]77	-[illegible],111	[illegible],[illegible]4[illegible]	[illegible],[illegible]37	[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]7[illegible]
Feb	[illegible],047	[illegible],[illegible]41	526	581	-[illegible]31	1,[illegible]72	[illegible],[illegible]31	[illegible],[illegible]5[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]
Mar	10,148	[illegible],[illegible]71	2,[illegible]77	-41	[illegible]42	-[illegible]7[illegible]	[illegible],2[illegible]1	[illegible],[illegible]5[illegible]	[illegible],[illegible]4	[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]
Apr	[illegible],[illegible]09	[illegible],[illegible]3[illegible]	-1,322	607	[illegible]63	-1,[illegible]48	-[illegible],[illegible]71	[illegible],[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible]2[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]2[illegible]
May	[illegible],13[illegible]	[illegible],[illegible]21	-1,375	-436	[illegible]1	[illegible],[illegible]31	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]
June	14,401	9,527	4,874	-674	[illegible]1[illegible]	191	[illegible],735	11,[illegible]0	[illegible],[illegible]1[illegible]	[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
July	[illegible],[illegible]87	[illegible],[illegible]1[illegible]	-3,943	-[illegible]4	-[illegible]0[illegible]	-[illegible]5	-[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Aug	[illegible],[illegible]53	[illegible],083	-1,430	66	-[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Sept	10,[illegible]7[illegible]	[illegible],[illegible]50	1,622	-130	[illegible]3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Oct	[illegible],[illegible]98	8,329	-4,930	[illegible]0[illegible]	[illegible]41	[illegible],[illegible]1[illegible]	-[illegible],[illegible]99	[illegible],[illegible]91	[illegible],[illegible]1[illegible]	[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]
Nov	[illegible],03[illegible]	[illegible],[illegible]51	-15	171	-[illegible]9[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Dec	[illegible],856	[illegible],[illegible]7[illegible]	86	-188	-[illegible]4[illegible]	-[illegible]4[illegible]	-[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
1965-Jan	[illegible],[illegible]42	[illegible],[illegible]7[illegible]	-2,333	64	[illegible]3[illegible]	[illegible]4[illegible]	-[illegible],[illegible]5[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Feb	7,518	7,146	372	193	-[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	314,[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Mar	11,182	8,139	[illegible],049	14[illegible]	[illegible]7[illegible]	-[illegible],[illegible]3[illegible]	[illegible],[illegible]89	[illegible],[illegible]5[illegible]	[illegible],[illegible]6[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Apr	8,549	8,268	280	972	-[illegible]	-[illegible],[illegible]1[illegible]	[illegible]3[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]6[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
May	7,268	8,116	-848	-577	[illegible]44	[illegible],[illegible]1	[illegible]4[illegible]	1,[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
June	13,404	9,070	4,335	-617	21	-[illegible],[illegible]4[illegible]	[illegible],[illegible]26	1[illegible],[illegible]2	[illegible],[illegible]4[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
July	3,807	[illegible],[illegible]40	-3,434	59	-[illegible]5[illegible]	[illegible]4[illegible]	-[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]5[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Aug	7,350	8,990	-1,640	132	-1,[illegible]6[illegible]	[illegible],[illegible]2[illegible]	-[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Sept	10,999	9,452	1,548	-28	[illegible]63	-[illegible],[illegible]0[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Oct	3,295	8,750	-5,455	156	[illegible]7[illegible]	[illegible],[illegible]1[illegible]	-[illegible],[illegible]7[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Nov	[illegible],1[illegible]	[illegible],[illegible]5	-999	-45	-[illegible]7[illegible]	[illegible],[illegible]2	[illegible],[illegible]0[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Fiscal 1966 to date	33,557	43,537	-9,980	323	631	[illegible],438	-5,851	6,759	321,711	465	322,[illegible]76	321,8[illegible]5

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government. For explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $[illegible] billion on [illegible]; $[illegible] billion on August [illegible], 1954; $[illegible] billion on July [illegible], [illegible]; $[illegible] billion on July 1, 1960; $[illegible] billion on February [illegible], [illegible]; $[illegible] billion on September [illegible], [illegible]; $[illegible] billion on June [illegible], [illegible]; $[illegible] billion on July [illegible], 1965; $[illegible] billion on July [illegible], [illegible]; $[illegible] billion on March [illegible], [illegible]; $[illegible] billion on July [illegible], [illegible]; $[illegible] billion on April [illegible], 1966; $[illegible] billion on May 29, [illegible]; $[illegible] billion on July 1, 1967; $[illegible] billion on December [illegible], [illegible]; $[illegible] billion on June 30, 1968; and $[illegible] billion on July [illegible], [illegible].

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 2/	Total internal revenue			
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-Nov.	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec.	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan.	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb.	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr.	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 8/	2,956 8/	11,921	1,348 8/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug.	482	164 8/	5,377 8/	6,022	2,396 8/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept.	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct.	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov.	507	141 8/	5,793 8/	6,442	1,414 8/	93	1	1,508	185	1,155	9,291	164	766	10,220
Fiscal 1966 to date	6,578	3,338	16,728	26,643	5,935	275	9	6,219	1,036	5,826	39,723	758	2,362	42,843

Fiscal year or month	Less: Refunds of receipts 9/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
	Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/			
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	636	615	3,659	93,942	870	93,072
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-Nov.	96	*	3	1	100	1,307 8/	101 8/	82	1	336	7,045	9	7,037
Dec.	80	*	3	*	84	673	50	55	1	280	8,875	19	8,856
1965-Jan.	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb.	617	33	2	*	653	2,378	138	91	503	308	7,558	40	7,518
Mar.	1,578	*	3	*	1,582	1,292 8/	113 8/	57	7	286	11,190	2	11,188
Apr.	1,280	2	3	*	1,285	1,195	96	15	3	271	8,557	8	8,549
May	1,063	5	3	*	1,071	2,572	190	9	2	203	7,360	92	7,268
June	320	1	3	*	324	1,250 8/	98 8/	57	1	347	13,449	45	13,404
July	220	1	2	*	223	574	43	11	1	333	3,885	79	3,807
Aug.	219	3	3	*	225	1,326 8/	149 8/	103	4	418	7,444	92	7,350
Sept.	183	*	3	*	187	988	73	57	2	334	11,001	1	10,999
Oct.	202	*	3	*	206	416	31	12	1	313	3,348	53	3,295
Nov.	29	86	2	*	117	1,324 8/	90 8/	93	1	267	8,328	223	8,106
Fiscal 1966 to date	854	90	13	*	957	5,528	407	275	7	1,665	34,004	447	33,557

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seignorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	8
1966 (Est.)	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-Nov	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan	332	97	99	37	12	12	33	30	9	5	15	5	2	-24
Feb	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Fiscal 1966 to date	2,362	481	881	214	65	23	264	177	118	28	52	28	5	25

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and then earnings," have been classified as "seignorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, November 1964 -$5 million, March -$2 million, June +$86 million, August -$4 million and November 1965 -$6 million; income taxes withheld, November 1964 +$27 million, March +$157 million, June -$7 million, August -$202 million and November 1965 +$128 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, November 1964 -$24 million, March -$150 million, June -$74 million, August +$187 million and November 1965 -$107 million; and transfers to Federal Disability Insurance Trust Fund, November 1964 +$2 million, March -$4 million, June -$5 million, August +$18 million and November 1965 -$15 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

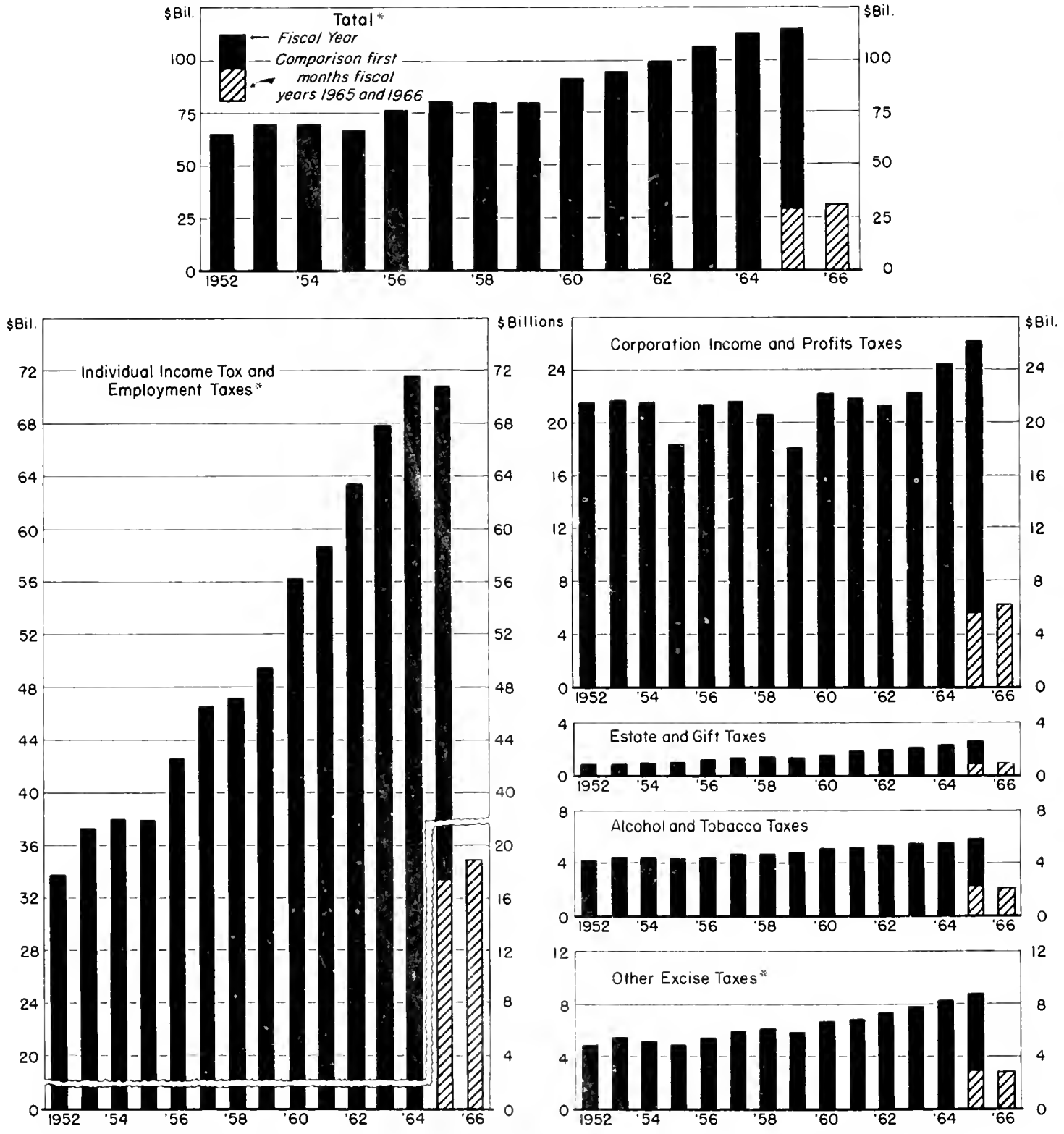
14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p 80, and the Annual Report of the Secretary of the Treasury for 1962 p 599

*Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil						
1957	[illegible]	39	10	4,116	[illegible]	562 2/	38,439	639	2,295	[illegible]	214	413	513	179
1958	[illegible]	44	11	4,081	4,876	645	39,962	633	2,645	[illegible]	229	567	674	206
1959	116	47	56	4,109	7,091	382	41,233	807	3,042	751	250	1,716	774	272
1960	127	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,909	5,929	498	44,[illegible]	971	3,685	801	284	831 4/	814	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,315	908	294	623	797	307
1963	147	62	23	3,968	7,035	674	48,262	1,128	4,900	1,029	317	257	770	408
1964	152	68	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	572	347
1965	165	75	24	4,307 5/	7,298	758	46,173	1,234	5,740	1,205	358	480	805	383
1966 (Est.)	193	87	29	4,869	6,357	810	47,300	1,337	7,776	1,174	377	565	714	416
1964-November	12	1	2	326	545	49	[illegible]	107	417	91	28	53	33	34
December	9	1	4	291	744	51	4,174	111	[illegible]	110	32	52	31	33
1965-January	14	1	2	315	454	53	3,641	77	495	72	29	80	8	36
February	11	1	25	214	522	73	[illegible]	79	482	85	26	-154	132	31
March	14	1	2	239	564	45	4,183	89	314	99	29	52	44	22
April	16	1	2	312	477	69	[illegible]	111	541	81	30	58	33	-3
May	20	1	3	494	539	49	3,848	95	547	88	27	52	24	19
June	16	1	2	1,013 5/	316	77	4,322	137	535	97	31	46	129	33
July	18	1	2	315	521	67	[illegible]	96	541	138	30	93	47	49
August	8	1	2	343	1,116	5	[illegible]	111	433	128	28	43	83	22
September	15	0	2	272	339	49	[illegible]	125	787	113	29	84	84	53
October	23	8	2	308	647	76	[illegible]	131	541	112	29	70	23	49
November	16	1	2	265	756	101	[illegible]	134	457	114	30	79	31	47
Fiscal 1966 to date	80	32	10	1,595	3,876	364	20,495	608	2,739	595	153	330	260	214

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 2/	General Services Administration	Housing and Urban Development Department	National Aeronautics and Space Adm. 2/	Veterans' Administration	Other independent agencies	District of Columbia 10/	Total by agencies	Less: interfund transactions 11/	Total budget expenditures
	Interest		Other 7/											
	On public debt 8/	On refunds of taxes												
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	[illegible]	940	25	71,936	567	71,369
1959	[illegible]	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	[illegible]	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	[illegible]	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	994	50	82,169	654	81,515
1962	9,120	68	935	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	[illegible]	293	66	[illegible]	513	[illegible]
1964	10,666	88	1,193	2,765	751	593	328	4,171	[illegible]	159	57	[illegible]	664	[illegible]
1965	11,346	77	1,306	2,625	795	624	250	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	11,500	82	1,838	2,930	750	614	454	6,190	4,649	413	103	[illegible] 14/	[illegible]	[illegible] 15/
1964-November	917	6	95	217	81	39	-136	[illegible]	364	-337	[illegible]	[illegible]	[illegible]	[illegible]
December	955	7	117	230	77	57	173	435	494	[illegible]	1	[illegible]	14	[illegible]
1965-January	966	7	1 [illegible]	213	61	71	-39	[illegible]	442	[illegible]	1e	[illegible]	[illegible]	[illegible]
February	933	3	1,0[illegible]	191	5[illegible]	4[illegible]	14	[illegible]	4[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
March	961	5	[illegible]	214	69	63	38	471	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
April	948	6	111	199	61	50	-32	[illegible]	410	190	-11	[illegible]	[illegible]	[illegible]
May	955	5	129	184	[illegible]	[illegible]	[illegible]	[illegible]	449	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	989	[illegible]	131	230	[illegible]	53	5	507	474	-119	[illegible]	9,115	45	9,070
July	1,009	9	1[illegible]	207	57	60	-103	[illegible]	[illegible]	-140	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	9	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	129	[illegible]	[illegible]	[illegible]	[illegible]
September	966	17	97	177	66	58	159	489	473	194	1	[illegible]	1	[illegible]
October	962	8	106	18[illegible]	61	55	6	[illegible]	484	224	-12	[illegible]	[illegible]	[illegible]
November	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1966 to date	4,856	51	572	985	314	282	272	2,317	2,172	790	25	43,984	447	43,537

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1960, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-November	9	9	1	5	3	-	-	-	-	-	1	-	-
December	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June	45	42	4	5	1	2	-	-	-	20	10	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
Fiscal 1966 to date	447	441	294	1	68	3	39	1	20	9	5	5	*

Source: See Table 1.

1/ By Government agencies oparated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, botb established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; and Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

6/ Reported on an accrual basis effective June 30, 1955.

7/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

8/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

9/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

10/ Consists of Federal payment and loans and advances.

11/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Includes allowances of $107 million for Appalachia and $400 million for contingencies.

* Less than $500,000.

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965	1966 through October 1965 1/
National defense:								
Department of Defense-Military	051	41,215	43,227	46,315	48,252	49,760	46,172	16,291
Military assistance	057	1,609	1,449	1,390	1,721	1,485	1,229	154
Atomic energy	058	2,623	2,713	2,806	2,758	2,765	2,625	780
Defense-related activities	059	244	104	92	24	172	136	4
Total national defense		45,691	47,494	51,103	52,755	54,181	50,163	17,228
International affairs and finance:								
Conduct of foreign affairs	151	217	216	249	346	297	346	143
Economic and financial programs	152	1,381	1,927	2,130	1,826	1,479	2,094	571
Foreign information and exchange activities	153	137	158	197	201	207	223	69
Food for Peace	154	1,327	1,653	1,726	1,779	1,704	2,317	331
Total international affairs and finance		3,064	3,954	4,301	4,151	3,687	4,981	1,114
Space research and technology	251	401	744	1,257	2,552	4,171	5,093	1,847
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,370	2,345	3,093	3,954	4,144	2,765	2,043
Financing farming and rural housing	352	289	349	234	300	251	268	14
Financing rural electrification and rural telephones	353	330	301	303	342	342	392	134
Agricultural land and water resources	354	368	397	426	404	410	436	189
Research and other agricultural services 2/	355	293	324	341	391	414	451	173
Total agriculture and agricultural resources		3,650	3,717	4,397	5,390	5,560	4,312	2,552
Natural resources:								
Land and water resources	401	1,235	1,394	1,564	1,699	1,747	1,831	720
Forest resources	402	220	331	280	303	332	374	192
Mineral resources	403	65	61	68	71	91	105	45
Fish and wildlife resources	404	68	73	81	94	105	120	44
Recreational resources	405	74	91	94	112	130	134	65
General resource surveys and administration	409	51	55	60	73	73	94	33
Total natural resources		1,714	2,006	2,147	2,352	2,478	2,659	1,099
Commerce and transportation:								
Aviation	501	568	716	781	808	835	875	265
Water transportation	502	508	569	654	672	658	728	227
Highways	503	38	36	33	41	39	39	20
Postal service	505	525	914	797	770	578	805	229
Advancement of business	506	265	271	427	366	401	557	253
Area redevelopment	507	-	-	7	101	401	398	62
Regulation of business	508	59	67	74	84	91	98	33
Total commerce and transportation		1,963	2,573	2,774	2,843	3,002	3,499	1,089
Housing and community development:								
Aids to private housing	551	-172	-44	-149	-537	-595	-810	-155
Public housing programs	552	134	150	163	178	149	230	67
Urban renewal and community facilities	553	130	162	261	222	306	404	137
National Capital region	555	30	51	74	70	59	64	24
Total housing and community development		122	320	349	-67	-80	-112	72
Health, labor, and welfare:								
Health services and research	651	815	938	1,128	1,354	1,671	1,609	777
Labor and manpower	652	510	809	591	224	345	464	254
Public assistance	653	2,061	2,170	2,437	2,788	2,994	3,100	1,157
Economic opportunity program	655	-	-	-	-	-	211	323
Other welfare services	659	304	327	382	423	466	513	200
Total health, labor, and welfare		3,690	4,244	4,538	4,789	5,475	5,898	2,711
Education:								
Assistance for elementary and secondary education 4/	701	327	332	337	392	404	350	66
Assistance for higher education 5/	702	261	286	350	428	383	525	204
Assistance to science education and basic research	703	120	143	183	206	310	309	116
Other aids to education 4/	704	156	181	207	219	241	360	93
Total education		866	943	1,076	1,244	1,339	1,544	479
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,049	2,034	2,017	2,116	2,158	4,109	1,434
Veterans' nonservice-connected pension 7/	802	1,265	1,532	1,635	1,698	1,743	-	-
Veterans' readjustment benefits	803	725	559	388	-13	113	-42	-236
Veterans' hospitals and medical care	804	961	1,030	1,084	1,145	1,229	1,270	408
Other veterans' benefits and services 7/	805	266	259	279	240	249	166	47
Total veterans' benefits and services		5,266	5,414	5,403	5,186	5,492	5,503	1,653

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965	1966 through October 1965 1/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	11,346	3,892
Interest on refunds of receipts	852	76	83	68	74	88	77	43
Interest on uninvested funds	853	10	10	10	11	11	12	6
Total interest		9,266	9,050	9,198	9,980	10,765	11,435	3,941
General government:								
Legislative functions	901	109	118	135	131	126	142	54
Judicial functions	902	49	52	51	63	66	74	26
Executive direction and management	903	20	22	22	21	22	23	7
Central fiscal operations	904	558	607	653	715	791	825	261
General property and records management	905	372	372	419	444	576	606	231
Central personnel management	906	84	140	152	142	174	174	115
Protective services and alien control	908	[illegible]	289	300	323	335	367	126
Other general government	910	[illegible]	109	136	139	189	190	58
Total general government		1,542	1,709	1,875	1,979	2,280	2,402	879
Undistributed	-	-	-	-	-	-	-	-6
Total		77,233	82,169	88,419	93,155	98,348	97,378	34,657
Less: Certain interfund transactions included in both expenditures and receipts		694	654	[illegible]	513	664	870	225
Budget expenditures (see table 3)		76,539	81,515	87,387	92,642	97,684	96,507	34,432

Source: Expenditures for 1965 and 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page III). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included not in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through November 1965, and fiscal 1965 through November 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the January 1966 Bulletin.

2/ Expenditures for 1965 and 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ See footnote 2.

4/ See footnote 5.

5/ Expenditures for 1965 and 1966 include those for assistance for elementary and secondary education applicable to function code [illegible] and other aids to education applicable to function code [illegible]. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1965 and 1966 include those for veterans' nonservice-connected pensions applicable to function code [illegible] and other veterans' benefits and services applicable to function code [illegible]. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

1/ See footnote [illegible].

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through November 1965	1965 through November 1964
	(In millions)	
National defense	21,750	19,748
International affairs and finance	1,615	1,262
Space research and technology	2,317	1,898
Agriculture and agricultural resources	3,228	3,359
Natural resources	1,374	1,263
Commerce and transportation	1,420	1,539
Housing and community development	186	-79
Health, labor, and welfare	3,316	2,476
Education	577	543
Veterans' benefits and services	2,179	2,243
Interest	4,913	4,680
General government	1,115	985
Total	43,984	39,908
Less: Certain interfund transactions	447	586
Budget expenditures	43,537	39,322

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1963	1964	1965	1965 (July-Sept. 1964)	1966 (July-Sept. 1965)
Alcohol taxes: 1/					
Distilled spirits	2,507,068	2,575,320	[illegible]	625,028r	653,379
Wines	103,733	110,242	112,436r	27,195r	24,867
Beer	830,855	891,936	919,946r	262,494r	257,028
Total alcohol taxes	3,441,656	3,577,499	3,77[illegible]	914,717r	935,274
Tobacco taxes: 1/					
Cigars	50,232	56,309	[illegible]	15,656	15,171
Cigarettes	2,010,524	1,976,675	2,[illegible]	519,798	518,272
Other	18,481	19,561	17,[illegible]	4,616	4,356
Total tobacco taxes	2,079,237	2,052,545	2,148,594	540,069	537,799
Documentary and certain other stamp taxes:					
Documentary stamp taxes 2/	140,372	162,680	172,159	41,614	46,422
Playing cards 3/	8,574	8,891	8,128	2,129	2
Silver bullion sales or transfers 4/	124	43	2	1	6
Total documentary and certain other stamp taxes	149,069	171,614	184,289	43,744	46,431
Manufacturers' excise taxes:					
Gasoline 5/	2,497,316	2,618,370	2,687,135	682,661	708,485
Lubricating oil, etc.	74,410	76,316	7[illegible]	20,217	22,817
Tires, tubes, and tread rubber 6/	398,860	411,483	44[illegible]	117,939	129,495
Passenger automobiles, chassis, bodies, etc 6/	1,559,510	1,745,969	1,88[illegible]	508,931	520,969
Trucks and buses, chassis, bodies, etc. 5/	303,144	350,945	42[illegible]	114,123	107,903
Parts and accessories for automobiles, trucks, etc.	224,507	228,762	25[illegible]	75,070	43,702
Radio and television sets, phonographs, components, etc 3/	184,220	197,595	22[illegible]	41,794	6,755
Refrigerators, freezers, air-conditioners, etc 7/	61,498	62,799	7[illegible]	23,672	2,501
Electric, gas, and oil appliances 3/	68,171	77,576	8[illegible]	18,870	3,783
Pistols and revolvers	1,618	1,837	2,[illegible]	540	694
Phonograph records 3/	27,421	25,098	[illegible]	5,112	3,733
Musical instruments 3/	20,175	21,748	[illegible]	4,542	1,189
Sporting goods (other than fishing rods, creels, etc.) 3/	18,099	20,633	[illegible]	5,395	[illegible]
Fishing rods, creels, etc.	6,300	7,342	[illegible]	2,137	1,650
Business and store machines 3/	74,845	71,867	74,[illegible]	18,339	1,361
Cameras, lenses, film, and projectors 3/	25,205	29,580	[illegible]	9,108	4,402
Electric light bulbs and tubes	35,998	41,511	[illegible]	8,962	7,762
Firearms (other than pistols and revolvers), shells and cartridges	16,235	17,455	[illegible]	5,057	6,579
Mechanical pencils, pens, and lighters 3/	8,674	9,299	[illegible]	2,220	1,649
Matches 3/	4,102	4,359	[illegible]	832	681
Total manufacturers' excise taxes	5,610,309	6,020,543	[illegible]	1,665,521	1,578,518
Retailers' excise taxes: 3/					
Furs	29,287	30,016	[illegible]	3,985	[illegible]
Jewelry, etc.	181,902	184,437	[illegible]	47,[illegible]	38,[illegible]
Luggage, etc.	74,019	78,704	[illegible]	19,454	18,633
Toilet preparations	158,351	176,857	[illegible]	45,984	30,902
Total retailers' excise taxes	443,559	475,013	[illegible]	116,645	90,595

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1963	1964	1965	1965 (July-Sept. 1964)	1966 (July-Sept. 1965)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	42,789	47,053	51,968	13,591	15,405
Admissions to cabarets, roof gardens, etc.	39,794	41,026	43,623	10,710	11,097
Club dues and initiation fees	71,097	75,120	79,671	22,492	23,686
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	364,618	379,608	458,057	135,899	122,873
General telephone service	515,987	530,588	620,880	186,037	167,418
Transportation of oil by pipeline 8/	9	10	34	1	6
Transportation of persons 9/	233,928	106,062	125,890	33,845	28,987
Transportation of property (including coal) 8/	451	277	215	59	46
Use of safe deposit boxes 10/	6,514	7,423	7,480	1,793	1,799
Coconut and other vegetable oils processed 11/	12	14	29	6	9
Sugar	99,903	95,411	97,109	23,892	25,169
Diesel and special motor fuels 5/ 12/	113,012	128,079	152,188	43,223r	39,090
Narcotics and marihuana, including occupational taxes	1,153	1,282	1,366	318	399
Coin-operated amusement devices 10/	5,013	5,215	4,363	3,098	155
Coin-operated gaming devices	15,240	17,548	15,018	10,660	12,062
Bowling alleys, pool tables, etc 10/	4,897	5,606	4,778	3,464	151
Wagering occupational tax	531	617r	603	285	251
Wagers	5,167	5,439r	6,066	1,682	1,428
Use tax on highway motor vehicles weighing over 26,000 pounds 5/	99,481	100,199	102,038	55,989	53,064
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	7	3	3	1	2
Firearms transfer and occupational taxes	54	50	75	19	19
Interest equalization	-	-	14,597	10	3,024
Total miscellaneous excise taxes	1,619,656	1,546,631	1,786,051	547,074r	506,138
Total received with returns and from sale of stamps	13,343,486	13,843,845	14,824,898	3,827,770	3,694,754
Undistributed depositary receipts and adjustment 13/	62,541	92,558	-55,210	-104,561	-8,334
Unapplied collections	3,710	13,828	23,090	-1,902	954
Total excise taxes	13,409,737	13,950,232	14,792,779	3,721,307	3,687,374

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Repealed, effective June 22, 1965 (Public Law 89-44).

4/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Ten percent tax reduced to 7 percent, effective May 15, 1965 (Public Law 89-44).

7/ Repealed, effective June 22, 1965, except on air-conditioners which was effective May 15, 1965 (Public Law 89-44).

8/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

9/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

10/ Repealed, effective July 1, 1965 (Public Law 89-44).

11/ Repealed effective August 31, 1963.

12/ Excludes diesel fuel not for use in highway vehicles.

13/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax, including an adjustment to compensate for time lag in master file processing in 1965.

r Revised.

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966 (Est.)	-456	718	33,616	32,898	-1,994	822
1964-November	171	737	2,928	2,191	-691	125
December	-188	-599	1,966	2,565	550	-139
1965-January	64	-1,191	1,007r	2,197r	1,537	-282
February	193	1,563	3,746	2,183	-1,353	-16
March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
June	-617	-380	3,219	3,599	-615	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
Fiscal 1966 to date	323	-847	12,217	13,064	530	640

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

r Revised.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,355	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965	16,417	1,241	1,342	4,132	662	48	2,674	3,670	1,500	31,686	638	31,047
1966 (Est.)	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 5/	599	33,616 5/
1964-November	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January	99	8	15	214	44	2	184	296	167	1,028	21r	1,007r
February	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March	1,296	105	81	387	43	3	195	287	103	2,199	25	2,175
April	1,219	97	19	242	40	1	194	271	129	2,211	11	2,201
May	2,997	220	102	901	37	1	173	293	165	4,891	6	4,885
June	1,466	122	644	161	217	33	619	348	92	3,704	485	3,219
July	581	43	11	98	47	2	188	333	120	1,421	4	1,417
August	2,672	174	112	904	55	1	200	419	153	4,674	102	4,572
September	965	103	96	84	39	1	243	335	112	1,978	24	1,954
October	448	33	14	157	41	1	198	314	90	1,269	7	1,262
November	1,527	112	71	1,127	47	1	224	327	104	3,019	7	3,012
Fiscal 1966 to date	6,293	405	332	1,766	200	6	984	1,729	580	12,361	144	12,217

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for the aged.

r Revised.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	541	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965	15,962	1,498	1,185	3,130	545	71	1,446	4,026	42	49
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-November	1,275	112	101	251	29	4	118	400	-15	-4
December	1,230	193	93	280	29	5	119	383	-110	15
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	34	6	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
April	1,322	122	104	279	32	5	124	211	27	17
May	1,323	122	100	212	30	5	124	229	-2	8
June	1,779	150	95	248	29	4	127	358	2	5
July	1,324	122	97	158	34	6	127	327	-3	13
August	1,319	121	100	208	29	4	130	331	-21	2
September	2,114	191	107	204	31	5	129	469	-104	54
October	1,468	138	103	167	30	4	132	399	31	57
November	1,496	140	106	265	30	5	131	422	-44	117
Fiscal 1966 to date	7,721	712	514	1,001	154	24	649	1,958	-142	271

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund transactions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,326
1959	672 7/	-61	18,303	562	954	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	390	-487	-143	-239	23,308	515	22,793
1962	835	-544	24,692	374	802	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-607	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965	1,152	-210	28,897	999	660	-180	1,379	30,276	638	29,637
1966 (Est.)	1,847	30	33,099 8/	400	150	-212	338	33,437	599	32,808 8/
1964-November	105	-8	2,366	-117	-28	-11	-156	2,211	9	2,191
December	102	-95	2,244	-14	364	-3	346	2,591	26	2,565
1965-January	80	-148	2,474	-10	-217	-29	-256	2,218	21r	2,197r
February	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March	-170	-76	2,147	110	-151	-4	-38	2,089	25	2,064
April	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May	110	10	2,271	70	3	-14	58	2,329	6	2,323
June	200	599	3,598	223	265	-4	486	4,084	485	3,599
July	78	-378	1,919	82	420	-	503	2,422	4	2,418
August	159	-99	2,305	183	-9	-28	146	2,451	102	2,349
September	113	-104	3,251	-27	-5	4	-34	3,180	24	3,142
October	115	-155	2,489	3	-32	-6	-35	2,454	7	2,447
November	80	175	2,381	-36	-64	-15	-159	2,212	7	2,207
Fiscal 1966 to date	535	-611	12,787	161	310	-50	421	13,208	144	13,064

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures). See Table 2, footnote 4.

2/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

3/ Previously shown as deposit funds (see Table 1, Note).

4/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1969, when these banks were classified as Government-sponsored enterprises.

7/ Total includes $40 million for hospital insurance for the aged.

8/ Revised.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.									
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	3,302	220	325	36	274	89	-16	803	404	127 2/
1958	690	506	-439	209	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,180	-1,232	-1,390	452	-35	-1,211	76	-19	458	-393	-3 2/
1960	925	760	-716	445	264	-41	68	-21	971	-429	46
1961	895	707	-886	405	-75	-365	-44	-35	1,243	499	27
1962	493	301	-1,386	423	-63	72	44	-44	1,934	418	93
1963	2,624	1,782	-351	-134	1	456	-97	-25	1,775	443	3
1964	5,775	5,415	891	-1,186	69	973	60	-22	1,156	444	70
1965	2,356	2,317	461	-203	149	967	120	-22	1,514	441	-32
1966 (Est.)	1,994	1,782	-1,096	-338	143	617	225	-19	1,109	42	1,100 3/
1964-November	-91	8	3	-25	-19	245	6	-4	55	-141	-4
December	-565	-564	-969	-258	-12	-21	7	-4	47	-47	4
1965-January	-1,530	-1,414	-1,244	-1,105	-98	-220	-141	-15	66	41	115
February	1,552	1,654	774	7	-3	376	6	-4	48	94	-19
March	496	425	88	-8	14	-286	6	-5	47	41	17
April	-1,071	-1,041	-218	-274	-92	-247	4	-3	71	3	-5
May	3,597	3,599	1,322	12	-7	844	9	-4	47	41	129
June	615	472	-21	25	368	-115	197	28	135	-47	-661
July	-1,045	-1,038	-911	-293	-32	-76	4	-3	46	44	40
August	2,[illegible]	2,[illegible]	1,[illegible]	-6	6	687	10	-5	43	-47	3
September	-1,[illegible]	-1,[illegible]	-1,[illegible]	-1,[illegible]	-1	-68	8	-2	117	-47	1
October	-1,[illegible]	-1,[illegible]	-1,[illegible]	-10[illegible]	-[illegible]	-[illegible]	14	-2	14	-47	9
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	[illegible]	[illegible]	[illegible]
Fiscal 1966 to date	-580	-511	-1,527	-486	-197	709	52	-17	337	-265	415

Fiscal year or month	Trust accounts, etc.--Continued						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 4/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	[illegible]		[illegible]	[illegible]	-	-85 2/
1958	460	-1	115	346	*	-	[illegible]		[illegible]	[illegible]	-	14
1959	-70	-	124	-[illegible]	[illegible]	[illegible]	[illegible]		14	[illegible]	-	19
1960	239	*	134	102	3	0	144		15	[illegible]	[illegible]	12
1961	434	3	143	282	-[illegible]	[illegible]	244		8	[illegible]	[illegible]	22
1962	30	-2	154	-122	-[illegible]	3	191	32	42	[illegible]	-[illegible]	-13
1963	771	*	161	622	-2	1	382	56	-47	69	[illegible]	19
1964	43	1	183	-141	*	*	363	-42	64	44	-	45
1965	72	*	180	-104	-2	-2	28	-93	2	108	-	12
1966 (Est.)	263	1	212	50	-	-	457	[illegible]	68	335	-	40
1964-November	173	*	10	263	-	-	84	[illegible]	1	10	-	14
December	-361	-	3	-364	-	*	104	[illegible]	[illegible]	[illegible]	-	[illegible]
1965-January	-2	-	23	-31	[illegible]	[illegible]	75	[illegible]	[illegible]	[illegible]	-	8
February	31	-	94	-64	-	[illegible]	60	[illegible]	[illegible]	-	-	-1
March	339	-	4	335	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
April	-370	*	*	-375	*		-[illegible]	-	[illegible]	-[illegible]	-	[illegible]
May	314	-	14	297	-	-	-141	-1	[illegible]	[illegible]	-	-17
June	[illegible]	[illegible]	2	[illegible]	-	-1	143	-	-4	148	-	1
July	-370	-	-	-370	-	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
August	[illegible]	1	28	269	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
September	-[illegible]	-	[illegible]	-[illegible]	-[illegible]	4	-[illegible]	[illegible]	[illegible]	-	-	
October	9	1	6	7	-	-4	-[illegible]	[illegible]	[illegible]	-[illegible]	-	
November	[illegible]	1	17	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-	-
Fiscal 1966 to date	209	2	50	157	-	[illegible]	-[illegible]	-[illegible]	14	15	-	[illegible]

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also [illegible], footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August [illegible], 1954 (12 U.S.C. 1716 . Investments include guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4. Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1964-November	-125	-13	*	-13	-	-	-112	-	-
December	139	25	*	25	*	-	115	-	-
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	-	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-108	38	-	38	-	-	-147	-	-
Fiscal 1966 to date	-640	126		126	*	-	-766	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-25	-650	-46	191	-	-230
1958	-	-25	-115	-20	282	-	-95
1959	-	*	-125	-98	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	81	-52	200	-124	-220
1962	-95	-	-354	-43	-750	-132	-192
1963	-	-	-599	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-75	-	-173	-52	-200	-229	-181
1964-November	-10	-	*	-41	-225	178	1
December	-	-	130	-43	1	62	-
1965-January	-	-	-124	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	28	-94	-72	-117
May	-35	-	-194	19	-300	-88	*
June	-	-	101	-48	-273	-96	-117
July	-	-	3	*	-60	-84	*
August	-	-	-10	-43	-261	-81	-81
September	-15	-	48	0	12	22	1
October	*	-	-86	-37	25	55	-62
November	-	-	-73	-43	-73	17	3
Fiscal 1966 to date	-15	-	-121	-100	-467	77	-140

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	5	-	*	3	-	[illegible]
1958	-	*	*	-	-	*	-	[illegible]
1959	154	*	-	-	-	1	-	[illegible]
1960	[illegible]	1	111	[illegible]	-	1	-	[illegible]
1961	332	6	142	32	-	1	-	[illegible]
1962	361	13	111	30	*	2	-	[illegible]
1963	423	22	38	[illegible]	*	1	-	[illegible]
1964	413	22	45	47	*	1	-	[illegible]
1965	436	27	58	[illegible]	1	1	10	638
1966 (Est.)	411	23	50	82	*	1	-	[illegible]
1964-November	-	-	8	-	*	1	-	[illegible]
December	-	3	-	21	*	*	-	[illegible]
1965-January	-	-	11	-	*	1	10r	21r
February	-	-	9	-	*	1	-	11
March	-	-	-	24	*	1	-	25
April	-	-	9	-	*	1	-	11
May	-	-	5	-	*	1	-	[illegible]
June	438	24	-	[illegible]	*	1	-	[illegible]
July	-	-	2	-	*	1	-	4
August	-	-	6	-	*	1	95	[illegible]
September	-	-	-	23	*	1	-	[illegible]
October	-	-	3	-	*	1	-	7
November	-	-	*	-	*	1	-	[illegible]
Fiscal 1966 to date	-	-	20	23	*	6	95	144

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See Footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1949, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

* Less than $500,000.

r Revised.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,343	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,240	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,790	-3,834	101,365	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1964-November	7,037	[illegible]	-249	9,016	7,051	2,191	156	9,398	318
December	8,856	1,[illegible]	-566	11,256	8,773	[illegible]	-453	11,882	-626
1965-January	5,642	1,007r	-271	6,377r	7,676	2,197r	-774	9,098r	-2,721r
February	7,518	[illegible]	-37	11,227	7,146	2,183	277	[illegible]	1,621
March	11,188	[illegible]	-298	13,065	8,139	2,364	-637	9,866	3,199
April	8,549	[illegible]	-457	10,492	8,208	[illegible]	-741	10,476	16
May	7,208	4,[illegible]	-291	11,857	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	[illegible]	-390	10,728	9,105	2,707	500	12,312	-1,584
Fiscal 1966 to date	33,557	12,217	-1,588	44,186	43,537	13,064	-687	55,915	-11,728

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)						
Fiscal year:										
1957	-2,824	1,171	-[illegible],339	-3,392	293	-3,100	49	-956	5	-952
1958	5,816	400	-[illegible]597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,786	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-355	1,748	-536	712	55	-1,311	-222	-1,533
1962	9,030	1,780	-493	10,317	-923	9,394	58	3,736	118	3,854
1963	7,659	1,022	-[illegible],069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,353	1,880	-[illegible],775	4,958	-1,[illegible]99	3,359	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1964-November	2,[illegible]61	1[illegible]	-[illegible]91	[illegible],[illegible]	-1[illegible]	[illegible],1[illegible]	9	[illegible],[illegible]12	[illegible]	[illegible],[illegible]
December	-[illegible]	-1[illegible]	[illegible]	-1[illegible]	1[illegible]	-1[illegible]	9	-[illegible]59	1[illegible]	-[illegible]
1965-January	42	-[illegible]	1,[illegible]37	1,[illegible]	-11	1,1[illegible]	9	-1,[illegible]	[illegible]	-1,[illegible]
February	1,9[illegible]	-1[illegible]	-1,[illegible]63	[illegible]	-[illegible]	[illegible]71	11	2,1[illegible]	-[illegible]	[illegible],1[illegible]
March	-2,1[illegible]	3[illegible]	-[illegible]92	-[illegible],1[illegible]	43	-[illegible],1[illegible]	1[illegible]	1,[illegible]39	11[illegible]	1,[illegible]
April	-1,1[illegible]	249	1,[illegible]71	[illegible]	-[illegible]	[illegible],3	1[illegible]	1,[illegible]	-[illegible]	[illegible]
May	[illegible],1[illegible]	458	-3,[illegible]	-[illegible]3	1[illegible]	-[illegible]	12	1,[illegible]	-[illegible]	[illegible]
June	-1,944	378	-615	-2,180	17	-2,163	1[illegible]	[illegible],[illegible]	-181	1,614
July	-[illegible]	[illegible]	1,[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible],1[illegible]	-[illegible]	-[illegible],[illegible]
August	1,[illegible]52	473	-[illegible],615	-[illegible]93	[illegible]	-[illegible]93	14	-[illegible]	-[illegible]15	-[illegible],[illegible]
September	-1,493	-49	1,210	-332	-[illegible]46	-378	2[illegible]	1,[illegible]13	1[illegible]	1,[illegible]57
October	2,154	33	1,308	[illegible],495	-125	[illegible],370	[illegible]6	-2,[illegible]85	2[illegible]	-[illegible],[illegible]28
November	2,810	168	-[illegible]19	[illegible],[illegible]07	-75	[illegible],[illegible]86	[illegible]2	[illegible]0[illegible]	-141	[illegible]
Fiscal 1966 to date	4,438	640	530	5,607	-294	5,313	118	-5,851	-447	-6,298

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $96.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3 Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

r Revised.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-November	57	81	81	2	20	240	*	9	249
December	335	93	93	4	33	557	*	9	566
1965-January	17	89	89	19	42	262	*	9	271
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	81	295	*	13	298
April	42	93	93	-3	33	244	*	13	257
May	55	80	80	2	48	284	*	12	296
June	1,280	89	89	7	10	1,275	*	14	1,289
July	6	89	89	24	24	232	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
Fiscal 1966 to date	182	439	439	40	371	1,471	*	118	1,588

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 (Est.)	4,414	648 11/		-37	-60	-126	300	-1	724	-	50	5,188
1964-November	240	41	47	1	-	68	-9	*	154	-526	37	-156
December	557	80	24	-1	-	-21	-204	*	-122	83	-69	453
1965-January	262	73	44	-2	-	-	-6	*	113	620	-118	774
February	27	36	24	-	-	-	-	*	61	-561	148	-377
March	286	4	-21	-	-	-21	-5	*	-43	624	-128	637
April	244	36	17	11	-	-	-4	*	59	-4	74	241
May	284	49	3	-3	-	-	-20	*	-161	-563	24	-198
June	1,275	66	-69	-3	-	-21	-	*	-17	-619	458	1,098
July	253	75	-3	-17	-	-	-5	*	50	635	-435	-37
August	314	54	3	-	-	-	-12	*	45	-215	-421	-545
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
Fiscal 1966 to date	1,471	240	108	-18	-	-38	-57	*	294	289	-1,367	687

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7). June p 1965 includes certain adjustments for debt issuances ($19 million), which will be eliminated in the June final figures.

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $50 thousand.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	483	5,453	109	5,369	179	64	222	335	6,769	75	6,694
1962	612	8,315	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,374	120	11,351	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,232	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1964-November	974	6,182	139	7,295	221	71	154	343	8,174	-	8,174
December	920	5,377	107	6,354	361	58	227	344	7,298	-	7,298
1965-January	914	3,612	124	4,650	418	82	270	349	5,748	-	5,748
February	938	5,281	121	6,309	468	57	214	334	7,382	-	7,382
March	807	7,571	114	8,853	492	54	147	284	9,831	-	9,831
April	944	6,934	111	7,990	507	4	478	360	9,339	-	9,339
May	876	8,842	112	9,810	520	54	174	272	10,830	-	10,830
June	672	9,789	108	10,569	534	55	233	320	11,711	-	11,711
July	947	6,333	111	7,391	568	78	189	263	8,488	-	8,488
August	916	5,642	114	6,669	601	62	145	291	7,768	-	7,768
September	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
October	1,052	3,694	111	4,857	564	57	139	241	5,798	-	5,798
November	719	4,872	103	5,693	638	73	182	274	6,859	-	6,859

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1968, after which they are included in the balance in the Treasurer's account. (See footnote 2.)

2/ Through June 1968, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1968, the balance is not reduced until the checks are paid, a procedure also applied to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under this caption.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,982	6,078	813	2,987
1958	2,324	-	2,92[illegible]	13,513	27,881	7,903	55,044	50,908	8,218	8,369	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,670	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,413	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,335	57,595	56,095	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,431	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1964-November	198	*	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	217	1	-	-	[illegible]	[illegible]	[illegible]	[illegible]	5,377	[illegible]	[illegible]	[illegible]
1965-January	204	*	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	219	*	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	238	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	225	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	194	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	220	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	229	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	213	*	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	192	*	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	194	*	[illegible]	-	1,134	[illegible]	[illegible]	[illegible]	[illegible]	6,001	[illegible]	4,431
November	200	*	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	5,186	1,427	2,881

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing: Deposits and withdrawals (budget, trust, and other accounts): Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)	Clearing accounts 2/	Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	[illegible],094	85,015	[illegible]	1,827	-1,094	5,[illegible]	[illegible]
1959	[illegible],612	[illegible]	[illegible]	-306	-12,[illegible]	8,[illegible]	-4,395
1960	94,362	93,31[illegible]	1,044	309	1,353	1,301	2,654
1961	96,897	97,[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	-1,31[illegible]
1962	105,911	112,188	-6,[illegible]	1,259	-5,[illegible]	8,755	3,736
1963	114,454	118,477	[illegible]	1,039	-2,934	4,[illegible]	[illegible],686
1964	121,562	124,047	[illegible]	-1,49[illegible]	-3,[illegible]	2,89[illegible]	-1,[illegible]
1965	[illegible],464	126,395	[illegible]	[illegible]	[illegible]	3,089	1,[illegible]
1964-November	[illegible]	[illegible]	-11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]
1965-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	12,368	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	14,1[illegible]	[illegible]	807	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,3[illegible]	[illegible]
November	11,913	13,[illegible]	-1,4[illegible]8	206	-1,20[illegible]	2,1[illegible]	974
Fiscal 1966 to date	47,561	58,2[illegible]	-10,729	-332	-11,06[illegible]	5,210	-5,851

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	520	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	595	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	149	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,239	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	294	3,167	138	150	414	1
1964-December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	663	314,336	313,677	659	4,310	4,308	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	350	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	294	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	140	3,462	138	150	394	4
August	318,742	318,240	501	314,396	313,896	499	4,345	4,344	227	3,434	138	150	394	3
September	317,470	316,748	722	313,879	313,359	519	4,341	4,338	234	3,494	116	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,479	116	150	393	3
November	320,176	319,711	465	317,314	317,369	465	4,357	4,356	244	3,479	100	150	391	2

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1958.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.194	3.249	2.504	2.483	2.853	2.636	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.639	2.544	1.033	3.230	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,068	8,065	2.867	2.867	2.891	3.316	3.242	3.394	2.619	2.925	2.604	2.628
1960	283,380	283,241	8,320	8,316	2.949	2.949	3.449	3.815	4.771	4.038	2.639	3.219	2.872	2.681
1961	285,911	285,672	8,769	8,761	3.079	3.078	3.063	2.584	3.063	3.704	2.889	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.235	3.426	2.926	3.580	3.880	3.124	3.564	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.426	3.081	3.593	3.701	3.324	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,906	3.561	3.560	3.669	3.799	-	3.854	3.424	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.004	-	3.854	3.634	3.493	3.375	3.660
1964-December	314,362	313,553	11,247	11,217	3.593	3.593	3.694	3.854	-	3.811	3.636	3.434	3.243	3.773
1965-January	314,336	313,677	11,348	11,324	3.627	3.626	3.738	3.900	-	3.815	3.640	3.488	3.241	3.680
February	316,235	315,545	11,438	11,415	3.649	3.648	3.760	3.951	-	3.826	3.654	3.539	3.279	3.697
March	314,049	313,332	11,438	11,415	3.657	3.656	3.782	4.003	-	3.834	3.659	3.502	3.280	3.715
April	312,864	312,209	11,426	11,401	3.668	3.668	3.787	4.053	-	3.844	3.680	3.490	3.291	3.683
May	314,770	314,166	11,508	11,488	3.672	3.672	3.803	4.064	-	3.845	3.684	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.004	-	3.854	3.634	3.493	3.375	3.660
July	312,667	312,197	11,440	11,419	3.675	3.675	3.798	4.038	-	3.854	3.634	3.491	3.367	3.630
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.862	3.645	3.506	3.398	3.615
September	313,879	313,359	11,508	11,488	3.679	3.679	3.795	4.034	-	3.855	3.641	3.494	3.387	3.645
October	315,047	314,557	11,507	11,540	3.704	3.703	3.823	4.062	-	3.863	3.653	3.514	3.404	3.650
November	317,314	317,369	11,570	11,579	3.717	3.716	3.835	4.151	-	3.863	3.653	3.514	3.404	3.650

Source: On the basis of the Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year were to remain outstanding for a year and the applicable annual rates of interest. The charge is computed for each issue by applying the prospective annual interest rate to the amount outstanding on that day (the amount actually borrowed in the case of securities sold at a premium or discount, reducing the premium or discount ratably to maturity). The aggregate charge for all interest-bearing issues is the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group or class, by the corresponding principal amount outstanding. For December 31, 1958, the computation is made on the basis of face value for issues sold at premium or discount. Interest rates are rounded to the nearest one-thousandth of one percent for all groups.

1/ Guaranteed securities included are those held outside the Treasury. Total includes "Other issues" through 1960; see Table 3.

2/ Included in the outstanding amount, but not in value is used to compute the annual interest charge or annual interest rate.

3/ Initially the equivalent bill rate is computed. Subsequently the amount of maturity is applied against the amount outstanding.

4/ Computed on the basis of the daily outstanding amount.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 2/	Other 3/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	360	75	45	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	45,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1964-December	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,088	76	46,076
1965-January	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,365	104	604	1,088	78	44,230
February	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
March	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	75	699	1,137	205	44,402
May	314,166	266,333	210,954	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,120	3,642	48	1,[illegible]	1,259	136	48,069
October	314,557	267,[illegible]	212,097	57,660	-	50,175	104,262	55,[illegible]	50,[illegible]	[illegible]	47	[illegible]34	1,[illegible]08	134	47,[illegible]
November	317,367	270,304	214,610	60,172	-	50,215	104,[illegible]	55,[illegible]	50,[illegible]	[illegible]	44	1,162	1,208	136	47,[illegible]

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1965 for which settlement was made on June 1, 1965.

Table 4.- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,323	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,[illegible]	27,[illegible]	7,[illegible]	5 yrs.	3 mos.
1959	178,027	72,958	52,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,[illegible]	23,246	14,[illegible]	7,658	4 yrs.	[illegible] mos.
1961	187,148	81,120	58,400	26,435	10,[illegible]	10,960	4 yrs.	[illegible] mos.
1962	196,072	88,442	57,041	26,[illegible]	9,[illegible]	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,[illegible]	8,[illegible]	14,[illegible]	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,[illegible]	8,[illegible]	16,[illegible]	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,[illegible]	17,[illegible]	5 yrs.	4 mos.
1964-December	[illegible],454	88,451	64,007	36,[illegible]	[illegible],[illegible]	18,[illegible]	[illegible] yrs.	[illegible] mo.
1965-January	214,411	86,798	57,[illegible]	43,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
February	214,863	89,829	59,703	39,[illegible]	[illegible],[illegible]	19,[illegible]	[illegible] yrs.	[illegible] mos.
March	212,507	87,517	62,135	37,[illegible]	[illegible],[illegible]	19,[illegible]	[illegible] yrs.	[illegible] mos.
April	212,[illegible]51	88,[illegible]46	61,487	37,[illegible]	[illegible],[illegible]	19,[illegible]	[illegible] yrs.	[illegible] mos.
May	210,954 2/	89,901 2/	56,178	39,[illegible]	3,[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
June	208,695	87,637	56,198	39,169	8,[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
July	208,664	87,635	56,192	39,[illegible]	[illegible],[illegible]	17,[illegible]	[illegible] yrs.	[illegible] mo.
August	208,402	92,446	55,266	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
September	208,381	92,444	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
October	[illegible],[illegible]	[illegible],471	54,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.
November	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs.	[illegible] mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these [illegible] bonds were called on August [illegible], 1965, for redemption on November [illegible], 1965.

2/ Excludes $998 million Treasury bills maturing May [illegible], 1965 for which settlement was made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	37[illegible]	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1964-December	46,076	478	308	1,656	2[illegible]	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January	44,235	614	221	1,486	[illegible]	13,005	241	13,931	921	36	5,696	2,668	5,184	164
February	45,570	395	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May	47,833	770	311	1,536	184	15,282	99	14,093	905	293	5,719	2,565	5,914	173
June	48,650	232	312	1,563	[illegible]	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July	47,739	586	312	1,464	59	14,350	302	14,643	931	217	5,918	3,041	5,723	183
August	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September	48,069	470	94	1,408	200	14,5[illegible]	187	14,5[illegible]2	924	207	5,936	3,034	6,342	234
October	46,957	[illegible]	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	[illegible]	5,961	2,926	6,376	166

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,630	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1964-December	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	52
September	27,254	712	11,947	4,170	1,285	365	2,956	1,769	-	124	97	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,063	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,779	-	124	100	1,730	2,063	55

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1964; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration, for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1963; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1964-December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965-January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,121	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation November 30, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	321,430	
Guaranteed securities held outside the Treasury	465	
Total amount of securities outstanding subject to statutory debt limitation		321,895
Balance issuable under limitation		6,105

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	60,172	-	60,172
Treasury notes	50,215	-	50,215
Treasury bonds	104,232	-	104,232
Total marketable	214,619	-	214,619
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	765	-	765
Treasury notes	225	-	225
Treasury bonds	174	-	174
Foreign currency series:			
Treasury bonds	1,208	-	1,208
Treasury certificates	90	-	90
Treasury bonds	9	-	9
U. S. savings bonds (current redemption value)	50,320	-	50,320
U. S. retirement plan bonds	12	-	12
Depositary bonds	49	-	49
Treasury bonds, investment series	2,809	-	2,809
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	55,685	-	55,685
Special issues to Government agencies and trust funds	47,052	-	47,052
Total interest-bearing securities	317,357	-	317,357
Matured securities on which interest has ceased	241	2	244
Debt bearing no interest:			
United States savings stamps	2	-	3
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,470	-	3,470
International Development Association series	100	-	100
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Special Fund series	58	-	58
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	89	89
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,832	279	4,111
Total public debt	321,430	281	321,711
Guaranteed debt: 1/			
Interest-bearing	462	-	462
Matured	3	-	3
Total guaranteed debt	465	-	465
Total public debt and guaranteed debt	321,895	281	322,176

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,195	378	1,817
	3-7/8% Note - 2/15/66-C	2,597	1,893	704
Mar...	3.783% Bill (tax ant.) 3/22/66	3,009	78	2,932
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	4% Note - 5/15/66-D	9,519	6,538	2,981
	3-3/4% Bond - 5/15/66	1,688	272	1,416
June...	3.941% Bill - } 6/22/66	{1,003	} 296	3,219
	4.075% Bill - } (tax ant.)	{2,513	}	
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	11,060	5,940	5,121
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	566	1,688
	Total.....	39,745	16,244	23,501
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	313	2,045
	4% Note - 2/15/67-C	5,151	3,222	1,929
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
May...	4-1/4% Note - 5/15/67-D	9,748	6,788	2,960
June..	2-1/2% Bond - 6/15/62-67	1,430	152	1,278
Aug...	3-3/4% Note - 8/15/67-A	2,929	340	2,589
Oct...	1-1/2% Note - 10/1/67/EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	24,363	11,410	12,953
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	457	2,003
Aug...	3-3/4% Bond - 8/15/68	3,747	583	3,164
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec...	2-1/2% Bond - 12/15/63-68	1,791	224	1,568
	Total.....	9,918	1,371	8,547

Footnote at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1965

Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1969				
Feb....	4% Bond - 2/15/69	3,728	1,339	2,389
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,554	430	2,124
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,260	558	5,702
Dec....	2-1/2% Bond - 12/15/64-69	2,533	552	1,981
	Total.....	15,295	2,879	12,416
1970				
Feb....	4% Bond - 2/15/70	4,381	407	3,974
Mar....	2-1/2% Bond - 3/15/65-70	2,410	783	1,627
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	383	3,746
Oct....	1-1/2% Note - 10/1/70-EO	10	-	10
	Total.....	11,018	1,574	9,445
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,399	372	1,027
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,965	1,369	5,596
1972				
Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,278	124	1,153
Aug....	4% Bond - 8/15/72	2,579	489	2,089
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,687	224	2,463
	Total.....	10,838	1,159	9,679
1973				
Aug...	4% Bond - 8/15/73	3,894	472	3,422
Nov...	4-1/8% Bond - 11/15/73	4,357	256	4,101
	Total.....	8,251	728	7,523
1974				
Feb...	4-1/8% Bond - 2/15/74	3,130	480	2,650
May...	4-1/4% Bond - 5/15/74	3,593	394	3,200
Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,576
	Total.....	8,967	1,542	7,425
1980				
Feb...	4% Bond - 2/15/80	2,608	726	1,882
Nov...	3-1/2% Bond - 11/15/80	1,912	707	1,205
	Total.....	4,520	1,433	3,087
1983				
June..	3-1/4% Bond - 6/15/78-83	1,582	199	1,383
1985				
May...	3-1/4% Bond - 5/15/85	1,127	186	940
	4-1/4% Bond - 5/15/75-85	1,218	402	816
	Total.....	2,344	588	1,756
1990				
Feb...	3-1/2% Bond - 2/15/90	4,900	1,139	3,761
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	471	1,089
1995				
Feb...	4% Bond - 2/15/95	2,225	158	2,067
1998				
Nov...	3-1/2% Bond - 11/15/98	4,414	897	3,518

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations"

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-Aug. 5	1965-Nov. 4	91	2,031.4	1,201.4	949.2	252.2	259.1	1,200.5	15,618.0
	1966-Feb. 3	182	1,634.1	1,001.0	916.6	84.3	151.9	1,003.6	26,033.7
Aug. 12	1965-Nov. 12	92	2,062.5	1,201.0	944.3	256.7	149.5	1,201.0	15,618.0
	1966-Feb. 10	182	2,000.2	1,000.1	909.0	91.2	102.4	1,001.2	26,032.6
Aug. 19	1965-Nov. 18	91	1,974.2	1,200.3	946.0	254.8	232.3	1,200.9	15,617.9
	1966-Feb. 17	182	1,691.9	1,000.6	900.9	99.6	151.8	1,000.4	26,032.8
Aug. 26	1965-Nov. 26	92	2,174.5	1,200.4	965.1	235.3	237.8	1,199.7	15,618.6
	1966-Feb. 24	182	1,752.4	1,000.4	913.9	86.5	166.5	1,003.4	26,029.8
Sept. 2	1965-Dec. 2	91	2,142.5	1,203.4	963.6	239.7	252.3	1,202.4	15,619.7
	1966-Mar. 3	182	1,626.4	1,000.5	905.1	95.4	162.6	1,000.3	26,029.9
Sept. 9	1965-Dec. 9	91	2,205.8	1,201.9	953.0	248.9	141.2	1,200.3	15,621.3
	1966-Mar. 10	182	2,104.7	1,000.4	906.8	93.5	79.2	1,000.4	26,029.9
Sept. 16	1965-Dec. 16	91	2,381.8	1,201.1	897.3	303.8	41.6	1,200.7	15,621.7
	1966-Mar. 17	182	1,943.7	1,305.5	889.2	116.2	55.2	1,002.5	26,032.9
Sept. 23	1965-Dec. 23	91	2,120.0	1,200.6	932.6	268.0	146.4	1,205.3	15,617.0
	1966-Mar. 24	182	1,858.2	1,000.5	889.0	111.5	125.1	1,000.5	26,032.9
Sept. 30	1965-Dec. 30	91	1,794.8	1,199.8	936.0	263.9	149.9	1,200.4	15,616.4
	1966-Mar. 31	182	1,548.8	999.8	877.7	122.1	128.8	1,002.1	26,030.7
Oct. 7	1966-Jan. 6	91	2,155.5	1,201.3	957.5	243.8	178.4	1,201.4	15,616.4
	Apr. 7	182	1,993.4	1,001.5	886.1	115.4	143.7	1,001.3	26,030.9
Oct. 14	Jan. 13	91	1,983.8	1,199.8	886.2	313.7	115.3	1,201.8	15,614.4
	Apr. 14	182	2,005.9	998.8	855.9	142.9	73.8	1,000.7	26,028.9
Oct. 21	Jan. 20	91	2,023.1	1,200.4	937.0	263.4	161.6	1,202.0	15,612.9
	Apr. 21	182	2,243.3	1,002.6	866.2	136.4	155.5	1,001.5	26,030.0
Oct. 28	Jan. 27	91	1,966.9	1,200.1	956.8	243.3	135.5	1,201.0	15,612.0
	Apr. 28	182	2,344.9	1,001.0	882.5	118.5	123.8	1,003.3	26,027.8
Nov. 4	Feb. 3	91	2,139.8	1,201.2	946.6	254.6	184.7	1,201.4	15,611.9
	May 5	182	1,843.5	1,000.1	877.0	123.1	153.5	1,000.4	26,027.5
Nov. 12	Feb. 10	90	1,960.6	1,200.8	943.8	257.0	159.3	1,201.0	15,611.7
	May 12	181	1,916.8	1,000.0	874.4	125.6	80.5	1,000.9	26,026.7
Nov. 18	Feb. 17	91	2,058.2	1,201.1	953.2	247.9	141.6	1,200.8	15,612.0
	May 19	182	2,099.6	1,001.0	877.4	123.6	76.2	1,001.8	26,025.8
Nov. 26	Feb. 24	90	1,907.9	1,200.5	970.8	229.7	193.0	1,200.4	15,612.1
	May 26	181	2,400.1	1,001.3	892.4	108.9	123.6	1,000.8	26,026.4
Tax anticipation bills:									
1965-Dec. 11	1966-Mar. 22	102	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
One-year bills:									
1964-Aug. 31	1965-Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 4/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,369.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31p	Oct. 31	365	2,344.2	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30p	Nov. 30	365	1,948.5	1,000.0	954.6	46.0	67.5	1,000.5	12,008.6

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-Aug. 5	99.031 98.015	3.832 3.927	99.037 98.028	3.810 3.901	99.028 98.008	3.845 3.940
Aug. 12	99.017 98.004	3.846 3.948	99.021 98.010	3.831 3.936	99.014 98.000	3.858 3.952
Aug. 19	99.036 98.017	3.813 3.923	99.041 98.023	3.794 3.911	99.033 98.012	3.825 3.932
Aug. 26	99.015 98.001	3.855 3.955	99.019 98.012	3.839 3.932	99.013 97.997	3.862 3.962
Sept. 2	99.018 97.983	3.886 3.990	99.022 6/ 97.988 7/	3.869 3.980	99.015 97.978	3.897 4.000
Sept. 9	99.015 97.966	3.898 4.024	99.023 97.978	3.865 4.000	99.011 97.961	3.913 4.033
Sept. 16	99.018 97.962	3.886 4.031	99.020 8/ 97.970	3.877 4.015	99.016 97.958	3.893 4.039
Sept. 23	99.013 97.943	3.905 4.069	99.017 97.949	3.889 4.057	99.010 97.940	3.917 4.075
Sept. 30	98.993 97.911	3.987 4.133	98.998 9/ 97.917	3.964 4.120	98.984 97.903	4.019 4.143
Oct. 7	98.976 97.876	4.050 4.201	98.981 10/ 97.884 11/	4.031 4.135	98.972 97.870	4.067 4.215
Oct. 14	98.987 97.887	4.006 4.181	98.992 97.892	3.988 4.170	98.983 97.884	4.023 4.185
Oct. 21	98.980 97.870	4.034 4.214	98.984 97.875 12/	4.019 4.203	98.977 97.867	4.047 4.219
Oct. 28	98.979 97.881	4.040 4.192	98.983 13/ 97.885	4.023 4.184	98.976 97.879	4.051 4.195
Nov. 4	98.968 97.867	4.082 4.219	98.979 14/ 97.872 15/	4.039 4.209	98.966 97.864	4.091 4.225
Nov. 12	98.989 97.878	4.045 4.221	98.994 97.886	4.024 4.205	98.985 97.874	4.060 4.229
Nov. 18	98.964 97.847	4.097 4.259	98.971 16/ 97.854 17/	4.071 4.245	98.963 97.845	4.102 4.263
Nov. 26	98.974 97.862	4.104 4.253	98.980 97.865	4.080 4.246	98.970 97.859	4.120 4.258
Tax anticipation bills:						
1965-Oct. 11	98.298 97.221	3.783 3.941	98.318 18/ 97.260 19/	3.738 3.883	98.273 97.206	3.838 3.963
3/	97.623	4.075	97.638 20/	4.049	97.610	4.087
One-year bills:						
1964-Aug. 31	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30	95.876	4.068	95.944 21/	4.000	95.854	4.088
Dec. 31	95.972	3.972	95.987 22/	3.958	95.968	3.980
1965-Jan. 31	96.000	3.945	96.007 23/	3.938	95.998	3.947
Feb. 28	95.882	4.062	95.904 24/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 25/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 26/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 27/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.960 28/	3.985	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.688	4.253
Oct. 31p	95.750	4.192	95.768 29/	4.174	95.745	4.197
Nov. 30p	95.664	4.277	95.681	4.260	95.652	4.288

5/ Bank discount basis.
6/ Except $2,000,000 at 99.025.
7/ Except $750,000 at 98.005.
8/ Except $77,000 at 99.028.
9/ Except $500,000 at 99.014.
10/ Except $600,000 at 98.981.
11/ Except $20,000 at 97.968.
12/ Except $1,800,000 at 97.936 and $634,000 at 97.886.
13/ Except $150, at 98.988.
14/ Except $155,000 at 99.039.
15/ Except $200,000 at 97.881, $25,000 at 97.878, $1,000,000 at 97.877, $3,000,000 at 97.876 and $50,000 at 97.875.
16/ Except $200,000 at 98.978 and $20,000 at 98.973.
17/ Except $1,400,000 at 97.860.
18/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,5000,000 at 98.322.
19/ Except $150,000 at 97.318 and $2,000,000 at 97.343.
20/ Except $425,00 at 97.748, $1,00[illegible] at 97.[illegible], $1,00[illegible] at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $4,000,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
21/ Except $100,000 at 96.158 and $200,000 at 96.000.
22/ Except $100,000 at 96.000.
23/ Except $200,000 at 96.075.
24/ Except $100,000 at 96.000.
25/ Except $50,000 at 96.000.
26/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
27/ Except $840,000 at 96.168.
28/ Except $200,000 at 96.060.
29/ Except $700,000 at 95.778.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	900	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	900	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	900	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	900	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	900	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	900	2.417	
May 11.....	August 10	91	1,977	1,101	2.232	101
	November 9	182	1,115	900	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	900	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	183	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,228	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,336	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,968	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/--(Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.135	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,605	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	100
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.934	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 4	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	42
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	48
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,563	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,570	801	2.982	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of Issue: Issue date	Description of Issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	Sept. 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	Sept. 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	Sept. 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	Oct. 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	Oct. 14	182	1,832	1,001	3.991	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through November 30, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,791 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,[illegible]	3,[illegible]	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,[illegible]	[illegible] 28/	3/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	[illegible]	[illegible]	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,[illegible]	-	2,[illegible]	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,[illegible]	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-E0	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-E0	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 - series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,384	-	1,384	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,971	-	1,001 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	10	-	10	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,152	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,809	-	1,[illegible]	-	
10/26/65	10/31/65	4.102% Bill - 10/31/66 - At auction	1y	2,304p	-	1,[illegible] 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y [illegible]	[illegible]p 2/	-	[illegible]	6,623p 71/	-
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164p	-	[illegible]p	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,940p	-	1,001p	-	

(Footnotes on following pages)

Footnotes to Table 4

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $284.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,919 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 14).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,160 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date: 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $43 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $149 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1 4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,093 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1980, $325 million of the 4-1 4% bonds of 1974, and $55 million of the 4-1 4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
10/3/60	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 2/	Eligible securities exchanged
			By Treasury	To Treasury			
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		196	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
			Amount issued									State and local governments 5/			
Date of financing	Description of security		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62		1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/		3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66		-	2,438	34	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67		-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/		1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62		2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A		3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61	10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62		2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/		3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H		-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E		-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/		-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80		-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90	11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98		-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/		2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/		2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62		2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E		-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66	11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74		-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62	10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/		-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63		2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/		1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A		-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A		-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71		-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80		-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90	11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98		-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/		1,802	-	153	689	5	5	2	156	1	36	28	783	44
4/15/62	2.943% Bill 4/15/63		2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68		1,258	-	100	753	32	29	30	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B		-	5,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B		-	3,114	17	2,241	31	68	49	93	9	1	48	335	232
	3-7/8% Bond 11/15/71		-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63		2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C		3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69	8/	1,836	8	100	1,291	63	17	65	47	16	3	21	84	131
	4-1/4% Bond 8/15/87-92		360	5	50	115	3	36	10	3	6	38	5	35	22
9/15/62	3-3/4% Note 8/15/67-A		-	5,282	21	3,585	62	123	62	161	28	3	109	629	498
	4% Bond 8/15/72		-	2,579	30	1,146	51	63	80	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/		3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63		2,500 7/	-	28	1,309	1	4	6	18	*	*	46	674	192
11/15/62	3-1/8% Cert. 11/15/63-D		-	4,856	3,706	431	74	48	8	214	16	1	111	31	127
	3-1/2% Note. 11/15/65-B		-	3,281	-	2,239	62	122	19	276	12	*	149	178	248
	4% Bond 2/15/72		-	2,444	-	1,604	41	42	61	35	4	-	63	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63	10/	1,701	-	-	696	*	-	-	1	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71		-	41	8	2	12	2	3	5	1	1	4	-	2
	4% Bond 2/15/80	11/	-	24	-	2	14	-	2	4	1	-	-	-	-
1/15/63	3.015% Bill 1/15/64		2,496 7/	-	68	1,331	2	13	11	39	4	8	61	616	242
1/17/63	4% Bond 2/15/88-93		250 12/	-	-	56	1	62	13	7	1	4	-	37	68
2/6/63	2.929% Bill 6/24/63 9/		1,001	-	-	410	2	3	6	410	-	-	1	445	5

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue			Amount issued		Allotments by investor classes										
Date of financing	Description of security		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/ Pension and retirement funds	State and local governments 5/ Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert.	2/15/64-A	-	6,741	3,923	1,512	113	79	26	510	45	*	259	63	206
	3-3/4% Bond	8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note	2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond	11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond	11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond	2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill	6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill	4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond	5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert.	5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note	2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond	8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill	7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note	11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill	8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond	11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond	8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond	5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill	9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill	3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills	2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill	10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note	5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill	11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill	12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill	6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond	8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond	5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill	1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note	8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note	8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill	2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill	3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note	8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill	4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note	11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond	5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill	5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill	6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond	10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond	11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond	8/15/87-92 11/	-	1,198	22	527	20	41	37	5	22	7	81	331	55
7/29/64	3.505% Bills	10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill	7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note	2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill	8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill	3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill	9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill	3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill	10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note	5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
11/24/64	3.639% Bill	6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill	11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill	12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond	2/15/70	-	4,381	925	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond	2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	64	266	298
	4-1/4% Bond	8/15/87-92 11/	-	2,354	66	975	10	62	31	10	7	65	21	974	33
1/18/65	3.711% Bill	6/22/65 9/11/	1,768	-	-	1,747	*	1	*	2	*	-	-	-	13
1/31/65	3.949% Bill	1/31/66	1,000 14/	-	152	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note	11/15/66-E 8/	1,755	318	487	1,018	61	43	33	165	11	*	50	196	192
2/28/65	4.062% Bill	2/28/66	1,000 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill	3/31/66	1,000 14/	-	73	465	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill	4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note	8/15/66-A 10/	-	5,404	4,255	944	116	37	18	149	19	1	127	47	203
	4-1/4% Bond	5/15/74 10/	-	2,062	65	1,378	43	41	45	22	12	11	99	555	91
5/31/65	3.964% Bill	5/31/66	1,001 14/	-	136	55	6	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill	6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill	7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note	2/15/67-C	-	5,151	3,051	1,210	38	34	27	256	27	*	274	75	119
	4% Bond	2/15/69 11/	-	1,884	1,076	476	2	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill	8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill	9/30/66	1,000 14/	-	283	339	9	3	1	31	1	*	8	264	62
10/11/65	3.783% Bill	3/22/66 9/	3,[illegible]	-	-	3,001r	1	1	-	[illegible]		-	1	*	3r
	3.941% Bill	6/22/66 9/	1,0[illegible]	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill	10/31/66	1,0[illegible]p 14/	-	[illegible]	314	[illegible]	[illegible]	[illegible]	[illegible]		-	11	291	106
11/15/65	4-1/4% Note	5/15/67-D 8/	6,023p	[illegible]25p	[illegible]	1,354	144	[illegible]	[illegible]	[illegible]	39	1	[illegible]	813	371
11/24/65	4.[illegible]% Bill	[illegible] 9/ 11/	[illegible]613p	-	-	[illegible]			-	[illegible]		-	[illegible]	1	[illegible]
11/30/65	4.[illegible]% Bill	11/[illegible]	[illegible]01p 14/	-	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued in a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consisted of an additional $[illegible] million each of a series of outstanding weekly bills issued in "strip" form. Offerings included 13 series for June 24, 1965; 5 series for November 18, 1965; and 13 series each for [illegible], 1962, October 23, 1963, and July [illegible], 1964, the opening of earlier series.

11/ Called at par on [illegible] allotment distribution based on data reported by associate members.

12/ Sold at competitive bid and with allotment distribution based on data reported by associate members.

13/ One-year bills issued monthly beginning September [illegible], 1963, to replace maturing tax anticipation quarterly series.

14/ Issued as a new issue of [illegible] one-year bills.

p Preliminary. r Revised.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond; 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		74 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,860	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1	4,688	-	4,688	1,035 722 496	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
9/15/61 6/	2-1/2% Bond - 3/15/66-71	12/1/4	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	3/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15 4	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/6[illegible] 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/	1,502	1,502 3/	-	-	-	
	3-5/8% Note - 2/15/62-A	1/	647	-	647	232 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/[illegible]-A
	4% Note - 2/15/62-D	2/15/	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-E	11/15/	9,098	-	9,098	5,958 3,000	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/	551	-	551	373 96	30	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total		11,731	-	11,731	11,516	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	5,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,880			643 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/60	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total		28,220	-	2,000 2,000 15/	7,860	-	1,982 of 3-1/4% Note 2,000 of 4% Bond
9/21/62	2.890% Bill - 9/21/62	3/23/62	1,804	1,804 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	500	500	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/24/57	1,143	-	1,143	121 484 446	[illegible]	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,041 1,281 645	[illegible]	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 197 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	260 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	11/3/62	3,005	3,005 3/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,224	-	5,224	3,782 1,420	21	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/67-B 11/
	4% Note - 5/15/63-E	4/1/60	1,[illegible]	-	1,[illegible]	[illegible]	[illegible]	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/67-B 11/
	3-1/4% Note - 5/15/63-A	5/15/61	3,[illegible]	-	3,[illegible]	1,[illegible] 1,[illegible]	[illegible]	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/67-B 11/
	Total		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] 3-1/4% Certificate 3,222 of 3-5/8% Note 11/
6/30/63	2.[illegible]% Bill - [illegible]	9/[illegible]/63	1,[illegible]	1,[illegible] 3/	-	-	-	
7/15/63	3.250% Bill - 7/15/63	9/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/4% Cert. - 8/15/63-A	8/15/62	6,181	-	6,181	6,131	50	
	2-1/2% Bond - 8/15/63	12/15/54	460	-	460	1,207	133	3-3/4% Note - 11/15/64-F
	Total		6,641	-	6,641	7,338	183	

Footnotes at end of table.

Continued on following page

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,294 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	3-7/8% Note - 5/15/68-C
	Total		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	8/15/58	4,682	-		654 63	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		321 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total		24,723	-	4,000 750 21/	2,372	-	2,229 of 4% Bond 11/ 794 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	6,536 1,082	154	3-7/8% Note - 2/15/68-D 4% Note - 2/15/74-A 11/
	3% Bond - 2/15/64	2/15/62	1,634	-	1,634	656 728	24	3-7/8% Note - 2/15/68-D 4% Note - 2/15/74-A 11/
	Total		8,376	-	8,376	9,012	978	1,2[illegible] of 3-7/8% Note 1,2[illegible] 4% Note 11/
3/23/64	3.5[illegible]% Bill - 3/23/64	12/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	467	467	-	-	-	
4/15/64	3.0[illegible]% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	3-7/8% Note - 2/15/66-C
	Total		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.675% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.686% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-[illegible]	2/15/60	3,267	3,267		2,400	901	
	4-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	4% Note - 5/15/66-D
	Total		8,708	8,708 24/		6,624	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,163	2,163 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 3/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 3/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 3/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 3/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/70 4% Bond - 2/15/80 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	316	316	-	-	-	
10/31/65	3.794% Bill - 10/31/65	10/31/64	1,001	1,001 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,410	1,410		1,410	1,410	
	4% Note - 11/15/65-E	5/15/64	3,433			3,433	3,433	
	Total.....		4,843	4,843	-	4,843	4,843	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	

Footnotes on following page

PUBLIC DEBT OPERATIONS

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.[illegible] billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],200 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,[illegible]9 million was redeemed for cash and $[illegible]8 million was exchanged for the tax anticipation bills dated March 23, 1964 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],500 million offering of 3-1/2% certificates, the $1,000 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 14, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 4-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limit of $[illegible] billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bill for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],000 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/2% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-[illegible]/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	[illegible]28	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/20/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	990
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/9/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/9/61	11/8/61	2.40	-	450	-
		11/8/61	2/8/62	2.35	450	-	450
		11/24/61	12/29/61	2.35	125	-	575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.35	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	-
		2/8/62	5/8/62	2.70	450	-	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	75	-	525
Apr.....	Certificates of indebtedness				-	-	525
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	75
		5/8/62	8/8/62	2.75	350	-	425
		5/31/62	8/31/62	2.70	75	-	500
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	75	425
		6/1/62	9/4/62	2.70	50	-	475
		6/14/62	9/14/62	2.70	25	-	500
		6/20/62	12/20/62	2.75	50	-	550
		5/4/62	8/6/62	2.75	-	50	500
		6/26/62	9/26/62	2.80	100	-	600
		6/26/62	9/26/62	2.80	250	-	850
		6/27/62	9/27/62	2.80	100	-	950
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	450	500
		7/17/62	10/17/62	2.00	35	-	535
		7/25/62	10/25/62	2.00	15	-	550
		7/26/62	10/26/62	2.00	15	-	565
		7/26/62	9/26/62	2.70	50	-	615
Aug.....	Certificates of indebtedness	5/1/62	8/1/62	2.75	-	425	190
		5/24/62	8/24/62	2.80	-	100	90
		8/24/62	11/24/62	2.90	-	100	-
		8/28/62	10/25/62	2.00	-	10	10
		8/30/62	11/30/62	2.90	-	50	60
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	75
		7/26/62	10/26/62	2.00	-	15	90
		7/26/62	9/26/62	2.70	-	50	140
		8/24/62	9/26/62	2.80	-	25	115
		8/24/62	11/24/62	2.90	-	50	165
		8/28/62	9/27/62	2.95	-	100	65
		8/28/62	12/26/62	3.00	250	-	315
		8/28/62	12/26/62	2.75	100	-	415
		8/27/62	12/27/62	2.75	100	-	515
Oct.....	Certificates of indebtedness	8/28/62	12/26/62	2.00	-	100	415
		9/24/62	12/26/62	2.75	1	-	416
		10/25/62	1/24/63	2.75	50	-	466
Nov.....	Certificates of indebtedness	8/28/62	12/26/62	3.00	-	50	416
		9/20/62	12/20/62	2.75	-	50	366
		12/20/62	6/20/63	4.75	50	-	416
		9/20/62	11/15/62	3.00	-	25	391
		9/20/62	12/20/62	2.75	-	50	341
Dec.....	Certificates of indebtedness	12/20/62	3/20/63	3.20	100	-	441
		9/27/62	12/27/62	2.75	-	100	341
		12/27/62	3/27/63	3.20	100	-	441
		12/28/62	3/28/63	3.20	50	-	491
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	1	-	492
	Certificates of indebtedness	1/2/63	4/2/63	3.25	100	-	592
	Notes	1/4/63	5/1/68	3.00	1	-	593
	Certificates of indebtedness	1/15/63	4/15/63	3.00	1	-	594
	Certificates of indebtedness	12/20/62	3/20/63	3.20	-	100	494
	Certificates of indebtedness	12/28/62	3/28/63	3.20	-	50	444
	Notes	1/21/63	1/21/68	3.00	-	1	443
	Certificates of indebtedness	12/28/62	1/24/63	3.20	-	50	393
	Certificates of indebtedness	1/31/63	4/30/63	3.25	100	-	493
Feb.....	Certificates of indebtedness	1/15/63	4/15/63	3.00	-	1	492
		1/28/63	4/30/63	3.25	50	-	542
		12/28/62	3/28/63	3.20	-	50	492
		12/28/62	3/28/63	3.20	-	50	442
Mar.....	Certificates of indebtedness	2/5/63	5/6/63	3.25	100	-	542
		2/28/63	5/28/63	3.25	50	-	592
		2/28/63	5/28/63	3.25	50	-	642
		3/7/63	6/7/63	3.25	100	-	742
Apr.....	Certificates of indebtedness	4/1/63	7/1/63	3.25	100	-	842
		4/2/63	7/2/63	3.25	50	-	892

Continued on following page

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/31/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	3.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/23/63	1/23/64	3.50	1	-	
		8/23/63	11/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	5	-	
		10/29/63	1/29/64	3.50	-	-	
		9/27/63	12/27/63	3.40	-	5	
Nov....	Certificates of indebtedness	9/27/63	12/30/63	3.40	-	12	432
		11/7/63	2/7/64	3.55	5	-	
		11/20/63	12/20/63	3.75	-	-	
		11/21/63	2/21/64	3.55	10	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	1/25/64	3.50	1	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	1/26/64	3.50	15	-	
		11/29/63	1/29/64	3.50	-	40	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	10	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	2.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	[illegible]
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	[illegible]	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	[illegible]	
		10/16/63	1/16/64	3.50	-	[illegible]	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.90	50	-	
	Notes	1/21/63	1/21/68	3.125	-	[illegible]	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	[illegible]
		1/29/64	4/29/64	3.90	-	[illegible]	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	[illegible]	
		3/27/64	6/29/64	3.95	40	-	[illegible]
	Notes	1/21/63	1/21/68	3.125	-		
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	[illegible]	
	Notes	1/4/63	4/[illegible]/64	3.10	-	[illegible]	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	[illegible]/30/64	4.00	60	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	[illegible]	
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	[illegible]	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	[illegible]	
		3/27/64	6/29/64	3.95	-	[illegible]	
		6/29/64	9/29/64	4.00	40	-	
		6/29/64	12/29/64	3.85	[illegible]	-	
July...	Certificates of indebtedness	6/29/64	[illegible]/64	3.[illegible]	[illegible]	[illegible]	
		6/29/64	12/[illegible]/64	4.[illegible]	-	[illegible]	
		[illegible]/30/64	[illegible]/30/64	[illegible]	[illegible]	[illegible]	
		7/30/64	[illegible]/30/64	[illegible]	[illegible]	[illegible]	
		7/31/64	[illegible]/31/64	[illegible]	[illegible]	[illegible]	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	[illegible]	[illegible]	
		8/10/64	[illegible]/10/64	3.[illegible]	[illegible]	-	[illegible]

(Continued on following page

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Certificates of indebtedness	9/[illegible]/64	12/9/64	3.55	30	-	
		[illegible]/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		[illegible]/16/64	11/1/66	4.125	20	-	
		[illegible]/16/64	11/1/67	4.25	30	-	
		[illegible]/16/64	11/1/68	4.25	30	-	
1964-Sept.		[illegible]/16/64	11/1/69	4.25	35	-	54
		[illegible]/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	2	-	
	Certificates of indebtedness	9/22/64	12/22/64	3.55	6	-	
	Notes	1/31/64	1/31/68	3.125	-	2	
	Certificates of indebtedness	3/30/64	12/30/64	4.00	-	30	
		10/[illegible]/64	1/18/65	3.40	-	-	
Oct.	Certificates of indebtedness	10/26/64	1/26/65	3.25	-	-	54
		7/30/64	10/30/64	3.50	-	20	
		7/31/64	11/2/64	3.50	-	-	
		11/4/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	40	
Nov.	Certificates of indebtedness	11/4/64	2/4/65	3.50	25	-	44
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	5/10/65	3.50	25	-	
		11/20/64	2/23/65	3.75	15	-	
		11/27/64	2/25/65	3.75	-	15	
		11/30/64	2/19/65	3.75	-	15	
		10/[illegible]/64	1/26/65	3.25	-	20	
		9/[illegible]/64	12/4/64	3.50	-	30	
		12/[illegible]/64	3/9/65	3.85	30	-	
		[illegible]/26/64	12/16/64	3.50	-	30	
		12/16/64	3/1[illegible]/65	3.90	30	-	
		[illegible]/23/64	12/23/64	3.50	-	5	
Dec.	Certificates of indebtedness	12/[illegible]/64	3/22/65	3.90	5	-	34
		6/23/64	12/23/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.90	60	-	
		12/[illegible]/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	5/30/65	3.75	20	-	
		12/28/64	1/28/65	3.43	-	35	
		1/13/65	4/13/65	3.75	5	-	
1965-Jan.	Certificates of indebtedness	10/[illegible]/64	1/18/65	3.40	-	6	60
		1/[illegible]/65	4/[illegible]/65	3.95	5	-	
		1/28/65	4/28/65	3.95	50	-	
		[illegible]/[illegible]/64	3/[illegible]/65	3.90	-	20	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	3.90	-	15	
		11/[illegible]/64	[illegible]/[illegible]/65	[illegible]	-	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	3.85	-	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	
[illegible]	Certificates of indebtedness	12/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	[illegible]
		1/[illegible]/65	[illegible]/[illegible]/65	[illegible]	-	[illegible]	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	
		[illegible]/[illegible]/64	4/1/65	[illegible]	-	[illegible]	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	-	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	-	[illegible]	[illegible]
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	-	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	
		[illegible]/[illegible]/64	[illegible]/[illegible]/65	[illegible]	[illegible]	[illegible]	

(Listed on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					In millions of dollars		
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
Oct.....	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
Nov.....	Bonds	[illegible]	[illegible]	[illegible]	-	[illegible]	1,164
	Certificates of indebtedness	[illegible]	11/10/65	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through November [illegible], 19[illegible].

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/63	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50		705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	1/13/64	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	3/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continues on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	[illegible]
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.[illegible]	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.1[illegible]	-	50	
			4/24/64	7/26/65	3.9[illegible]	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	[illegible]
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	[illegible]
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,[illegible]
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	[illegible]
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	[illegible]	-	25	1,[illegible]
			10/26/64	4/26/66	3.[illegible]	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,[illegible]
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	[illegible]	
			11/16/64	5/16/66	3.92	[illegible]	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,[illegible]
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	[illegible]
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	[illegible]	[illegible]	-	
Mar....	Bonds	Austrian schillings	3/3/65	[illegible]	[illegible]	[illegible]	-	[illegible]
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	[illegible]	[illegible]
			4/20/65	7/20/66	[illegible]	[illegible]	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	[illegible]	-	[illegible]	[illegible]
			5/16/65	5/16/67	4.08	[illegible]	-	
			5/20/63	5/20/65	[illegible]	-	[illegible]	
			5/20/65	5/22/67	[illegible]	[illegible]	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	[illegible]	-	[illegible]	[illegible]
			6/11/65	12/12/66	4.04	[illegible]	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	[illegible]	[illegible]
			7/9/65	11/9/66	[illegible]	[illegible]	-	
			[illegible]	[illegible]	[illegible]		-	
		German marks	7/11/63	[illegible]	[illegible]	-	[illegible]	
			4/24/64	[illegible]	[illegible]	-	[illegible]	
			7/26/65	[illegible]	[illegible]		-	
		Italian lire	[illegible]	[illegible]	[illegible]	[illegible]	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	.35	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.60	-	56	
			8/28/65	10/3/66	4.07	59	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.[illegible]	-	5[illegible]	1,259
			9/7/65	12/[illegible]/66	4.1	5[illegible]	-	
			5/25/64	9/20/65	3.94	-	33	
			9/20/65	12/[illegible]/66	4.[illegible]	35	-	
[illegible]t....	Bonds	Swiss francs	7/1[illegible]	10/1/65	3.91	-	[illegible]	1,[illegible]
			10/1/65	1/3/67	[illegible].4	55	-	
		German marks	4/1/[illegible]	10/1/65	[illegible].04	-	[illegible]	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,[illegible]8
			11/1/65	5/2/67	4.33	25	-	
			11/1/65	6/1/67	4.33	25	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through November 30, 1965.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,754	[illegible]	[illegible]	-	1
Series E and H	[illegible]	22,511	149,483	[illegible]	[illegible]	-
Series F and G	28,386	1,135	29,521	[illegible]	-	[illegible]
Series J and K	[illegible]	159	[illegible]	[illegible]	1,145	[illegible]
Total A-K	162,872	24,869	187,741	137,325	[illegible]	96

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	[illegible]	12,389	132,384	74,527	69,191	[illegible]	[illegible]	360
1957	[illegible]	1,216	[illegible]	8,958	8,055	903	[illegible]	374
1958	[illegible]	1,226	[illegible]	[illegible]	[illegible]	873	[illegible]	364
1959	[illegible]	1,228	[illegible]	[illegible]	[illegible]	872	[illegible]	331
1960	[illegible]	1,240	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	280
1961	[illegible]	1,286	[illegible]	[illegible]	[illegible]	781	[illegible]	247
1962	[illegible]	1,368	[illegible]	[illegible]	[illegible]	782	[illegible]	211
1963	[illegible]	1,408	[illegible]	[illegible]	[illegible]	791	[illegible]	157
1964	[illegible]	1,476	[illegible]	[illegible]	[illegible]	781	[illegible]	139
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Calendar years:								
1935-1956	[illegible]	12,897	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	725
1957	[illegible]	1,216	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958	[illegible]	1,235	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	1,221	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	1,262	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961	[illegible]	1,322	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	[illegible]	1,397	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	[illegible]	1,423	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Months:								
1965-January	431	146	577	529	431	98	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,493	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,356	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,638	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	343	129	472	459	360	69	48,994	-
October	369	113	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,021	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	104
May	-	1	1	26	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1965-January	383	144	527	457	361	96	21	40,789
February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
April	355	117	471	441	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
June	331	138	470	400	325	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,393
November	310	116	426	335	275	60	14	41,430
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
Months:								
1965-January	48	-	48	33	33	-	21	7,642
February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692
April	36	-	36	36	36	-	16	7,709
May	29	-	29	41	41	-	15	7,715
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,736
August	30	-	30	39	39	-	16	7,731
September	28	-	28	37	37	-	15	7,727
October	27	-	27	34	34	-	16	7,721
November	28	-	28	38	38	-	14	7,716

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,458	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,013	1
1953	5,621	1,761	1,128	633 2/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 2/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,067	1,754	304 9/	3,088	2,948	140	19
1965	5,246	2,184	1,938	246	3,284	3,166	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 2/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,402	2,387	1,656	730 8/ 9/	3,002	2,827	175	113
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	163	20	296	290	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	241	232	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public nonmarketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,798	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	284,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,396	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,754	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	317,526	307,357	60,964	14,337	46,627	34,794	211,598	159,675	52,023	812	154	658	4,359
1965.....	317,364	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1964-December...	312,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	809	171	637	4,388
1965-January....	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February...	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,456	52,898	690	154	536	4,340
March.....	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April.....	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May.....	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	4,053
June.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July.....	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,399
August.....	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	439	116	323	4,345
September..	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October....	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November...	3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.6	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-36.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-4.9	-105.1	-11.5	-16.5	-10.0	20.5	-12.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.6	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.3	-157.3	-41.2	-74.1	-123.6	-67.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	201.0	69.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.6	-54.7	-88.4	-.1	3.8	4.6	-1.3	11.6	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.9	10.7	7.0
1951.....	36.8	201.2	482.7	8.4	11.4	3.6	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	36.9	20.1	7.9	.4	42.4	17.3	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.9	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.9
1955.....	23.0	77.2	18.9	29.9	56.2	22.6	74.9	20.3	11.8	-30.7	7.9	234.9
1956.....	-1.3	-9.8	10.7	40.7	5.7	398.9	49.2	9.4	8.4	56.3	93.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.2	192.4	26.4	10.3	26.6	-69.3	43.3
1958.....	-123.4	-155.9	10.6	-21.1	-30.2	177.2	445.5	19.1	10.6	17.3	66.1	43.7
1959.....	14.1	23.0	62.2	44.0	63.1	9.9	32.2	19.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.6	44.4	3.4	26.5	109.6	33.7
1961.....	-5.6	-21.3	56.1	19.5	24.0	19.4	26.6	17.3	26.1	36.9	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	40.9	-8.7	61.9	-304.4	326.6	-23.4	-26.4	19.5
1963.....	80.7	142.1	243.6	32.3	656.2	32.9	-64.7	33.6	373.1	345.7	-43.7	31.3
1964.....	142.7	101.1	111.7	44.6	166.2	41.1	23.7	229.4	144.3	106.1	5.1	116.3
1965.....	387.7	210.9	83.2	7.7	143.1	69.7	1.6.3	578.6	142.6	32.6	44.4	

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes 1) all investment transactions for the Exchange Stabilization Fund; and 2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds							
							Series E and H	Other series 5/	Other securities						
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.3	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	269.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	16.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	19.7	10.5	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.2	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.4	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.3	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.3	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.2	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	56.3	25.4	55.9	139.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	57.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.3	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.5	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.8	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.6	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.1	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	309.4	61.1	33.2	56.1	158.0	68.9	47.1	1.2	20.3	11.0	6.0	20.2	22.0	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.0	15.4	13.8
June.....	312.5	60.2	34.9	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.6	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.4	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.1	47.9	1.0	21.2	11.1	5.7	17.9	21.1	16.7	14.5
1965-Jan.....	318.6	62.8	36.7	59.1	160.0	70.9	48.0	1.0	21.8	11.3	5.9	18.6	22.0	16.5	15.0
Feb.....	320.6	61.6	36.9	60.4	161.7	71.3	48.1	1.0	22.2	11.2	5.9	17.0	22.7	16.6	14.8
Mar.....	318.4	60.3	37.6	60.7	159.9	72.1	48.2	1.0	22.8	11.1	6.0	17.2	22.8	16.0	14.8
Apr.....	317.2	59.5	37.8	59.2	160.3	71.4	48.2	1.0	22.2	11.0	5.8	17.3	24.0	16.0	15.3
May.....	319.8	58.1	38.7	62.7	160.4	71.4	48.3	.9	22.2	10.9	5.8	18.1	24.0	15.8	14.4
June.....	317.5	57.9	39.1	63.4	157.6	71.2	48.3	.9	21.9	10.8	5.8	15.9	23.6	15.7	14.8
July.....	317.1	57.0	39.3	64.3	158.0	71.4	48.4	.9	22.1	10.7	5.7	17.1	23.5	15.7	14.6
Aug.....	317.7	56....	39.0	64.2	158.7	71.4	48.5	.9	22.0	10.7	5.7	17.3	23....	15.8	14.7
Sept.....	317....	56....	39.8	63.6	156.7	71.6	48.5	.9	22.1	10.6	5.7	16.8	22.5	16.3	14.0
Oct. p...	319.4	59.4	39.7	62.3	158.1	71.6	48.6	.8	22.2	10.5	5.5	16.9	22.7	16.5	14.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	489 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	212,587	49,517	5,417	4,549	4,391	3,659	7,792	10,010	6,127	52,849	68,277
Public nonmarketable 6/	55,503	93 7/	79	82	54	50	2	108	169	2,105	52,759
Special issues	46,957	-	-	-	-	-	-	-	-	46,957	-
Total interest-bearing securities	315,047	49,610	5,496	4,631	4,445	3,709	7,794	10,118	6,296	101,912	121,036
Matured debt and debt bearing no interest 8/	4,347										
Total securities issued or guaranteed by U. S. Government 9/	319,394										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	489 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	57,660	8,786	486	147	322	343	4,412	4,607	352	9,286	28,927
Treasury notes	50,175	11,694	480	46	513	214	1,999	1,447	12	25,594	8,274
Treasury bonds	104,262	28,982	4,350	4,283	3,550	3,740	1,381	3,955	5,746	17,852	31,122
Guaranteed by U. S. Government 9/	490	55	101	81	6	61	-	*	18	115	53
Total	212,587	49,517	5,417	4,549	4,391	3,659	7,792	10,010	6,127	52,849	68,277
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	108,618	21,241	1,324	462	1,361	737	6,271	5,745	548	33,208	37,660
1 to 5 years	50,143	17,874	1,959	310	1,388	955	1,288	1,727	288	9,547	15,706
5 to 10 years	28,924	9,427	1,500	464	1,119	1,832	150	969	691	4,423	8,350
10 to 15 years	4,190	107	110	343	86	100	2	429	735	924	1,353
15 to 20 years	3,039	158	174	551	67	138	1	286	288	894	482
20 years and over	17,184	654	1,148	2,328	304	465	80	853	3,569	2,774	4,422
Guaranteed securities 9/	490	55	101	81	6	61	-	*	18	115	53
Total	212,587	49,517	5,417	4,549	4,391	3,659	7,792	10,010	6,127	52,849	68,277
Maturity classes (final maturity):											
Within 1 year	96,491	16,893	815	161	665	514	6,694	5,513	384	36,740	28,886
1 to 5 years	54,952	23,131	1,414	351	1,697	985	1,746	1,668	514	11,[illegible]	10,784
5 to 10 years	35,924	11,462	1,[illegible]	684	1,[illegible]	1,393	215	1,195	665	[illegible]	12,[illegible]
10 to 15 years	2,608	73	81	173	59	65	1	2[illegible]	3[illegible]	7[illegible]	862
15 to 20 years	5,839	249	258	761	143	185	40	587	247	1,[illegible]	[illegible]
20 years and over	17,184	654	1,148	2,[illegible]	304	465	89	853	3,[illegible]	[illegible]	4,[illegible]
Guaranteed securities 9/	490	55	101	81	6	61	-	*	18	115	53
Total	212,587	49,517	5,417	4,549	4,391	3,659	7,792	10,[illegible]	6,127	52,[illegible]	68,277

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1965

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Nov. 1965 - Jan. 1966	32,631	3,505	212	116	238	183	1,827	2,656	235	5,061	18,599
Feb. 1966 - Apr. 1966	16,015	3,537	119	10	61	97	1,319	1,319	111	2,767	6,673
May 1966	1,001	95	9	1	2	6	109	80	2	262	434
June 1966	1,001	254	9	1	5	12	100	189	*	244	187
July 1966	1,000	223	15	-	2	2	79	75	-	250	354
Aug. 1966	1,000	201	49	1	1	26	64	86	1	288	282
Sept. 1966	1,000	146	5	1	1	7	28	86	2	351	374
Tax anticipation:											
Mar. 1966	3,009	571	4	10	11	8	796	106	-	38	1,466
June 1966	1,003	265	63	-	-	2	88	12	-	25	558
Total Treasury bills	57,660	8,786	486	140	322	343	4,414	4,607	352	9,286	28,927
Treasury notes:											
4% Nov. 1965-E	8,099	713	24	2	33	8	53	84	*	6,306	876
3-1/2 Nov. 1965-B	1,617	664	19	*	12	16	149	155	*	79	523
3-7/8 Feb. 1966-C	2,597	356	19	2	15	7	26	29	1	1,893	249
3-5/8 Feb. 1966-B	2,195	883	20	*	29	15	124	131	2	388	602
4 May 1966-D	9,519	1,544	84	2	64	38	151	181	3	6,538	914
4 Aug. 1966-A	11,060	2,403	147	2	99	45	156	253	2	5,940	2,015
4 Nov. 1966-E	2,254	717	55	2	40	26	46	215	2	566	590
4 Feb. 1967-C	5,151	921	66	1	35	11	130	151	*	3,234	602
3-5/8 Feb. 1967-B	2,358	1,101	12	1	52	19	120	130	*	313	610
3-3/4 Aug. 1967-A	2,929	1,475	25	2	85	21	42	116	1	340	821
1-1/2 Apr. 1966-EA	675	246	-	3	21	2	370	*	-	-	33
1-1/2 Oct. 1966-EO	357	124	-	2	6	*	118	-	-	-	106
1-1/2 Apr. 1967-EA	270	104	-	3	6	1	111	-	-	-	44
1-1/2 Oct. 1967-EO	457	217	*	3	4	3	141	-	-	-	89
1-1/2 Apr. 1968-EA	212	83	-	2	6	*	81	1	-	-	38
1-1/2 Oct. 1968-EO	115	40	5	2	4	*	40	-	-	-	18
1-1/2 Apr. 1969-EA	61	24	*	4		1	14	-	-	-	17
1-1/2 Oct. 1969-EO	159	60	*	2	*	*	88	-	-	-	8
1-1/2 Apr. 1970-EA	88	19	3	10	1	1	37	-	-	-	17
1-1/2 Oct. 1970-EO	3	2	-	*	-	-	-	-	-	-	1
Total Treasury notes	50,175	11,694	480	40	513	214	1,999	1,447	12	25,596	8,174
Treasury bonds:											
2-1/2% June 1962-67	1,431	713	23	4	88	16	98	11	8	152	317
2-1/2 Dec. 1963-68	1,792	733	59	32	136	42	133	29	14	224	383
2-1/2 June 1964-69	2,563	992	150	36	143	55	177	33	27	439	508
2-1/2 Dec. 1964-69	2,533	944	132	35	92	61	89	77	43	552	509
2-1/2 Mar. 1965-70	2,410	618	92	84	138	27	51	49	56	783	507
2-1/2 Mar. 1966-71	1,399	349	47	104	100	31	28	36	36	372	296
3-3/4 May 1966	1,688	589	7	7	26	13	42	65	1	272	665
3 Aug. 1966	1,024	585	10	1	37	17	92	4	3	45	229
3-3/8 Nov. 1966	1,851	848	21	1	67	19	43	54	5	238	555
2-1/2 June 1967-72	1,279	271	34	40	56	49	14	46	34	124	610
2-1/2 Sept. 1967-72	1,952	1,101	35	27	153	63	58	34	10	80	495
2-1/2 Nov. 1967	2,319	547	31	9	65	27	32	83	3	595	631
2-1/2 Dec. 1967-72	2,688	470	39	89	86	60	19	179	81	224	1,441
2-1/2 May 1968	2,400	633	61	12	90	45	1	86	38	457	1,036
2-1/2 Aug. 1968	3,747	1,768	59	18	80	132	132	90	14	583	871
2-1/2 Nov. 1968	1,591	724	32	4	61	39	31	49	6	106	539
4 Feb. 1969	3,728	1,074	109	13	59	75	14	88	8	1,339	950
4 Oct. 1969	6,460	2,222	183	25	143	133	8	235	42	558	2,716
4 Feb. 1970	4,381	2,170	127	5	143	110	71	121	3	407	1,225
4 Aug. 1970	4,129	1,788	166	44	157	120	16	49	40	383	1,780
4 Aug. 1971	2,806	943	116	22	85	92	2	80	14	596	876
4-7/8 Nov. 1971	2,760	976	110	21	79	157	8	116	42	401	851
4 Feb. 1972	2,344	779	141	52	85	119	11	46	45	242	823
4 Aug. 1972	2,579	711	140	70	62	128	-	80	30	489	868
4 Aug. 1973	3,894	1,112	217	114	193	160	4	162	106	472	1,355
4-1/4 Nov. 1973	4,357	1,816	241	33	238	151	24	170	58	256	1,370
4-1/4 Feb. 1974	3,130	1,259	115	42	167	149	36	68	36	480	779
4-1/4 May 1974	3,504	1,476	301	20	113	130	28	54	61	394	1,023
3-7/8 Nov. 1974	2,243	319	60	50	70	103	10	121	112	668	724
4-1/4 May 1975-85	1,218	57	55	40	26	13	34	72	188	402	331
4-1/4 June 1978-83	1,582	45	29	171	30	35	1	222	371	198	492

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 410 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Treasury bonds - (Continued):											
4 Feb. 1980	2,608	73	81	173	57	65	1	207	364	726	[illegible]
3-1/2 Nov. 1980	1,912	88	128	412	45	29	*	115	123	705	268
3-1/4 May 1985	1,127	70	46	139	23	110	*	170	100	146	31
4-1/4 Aug. 1987-92	3,818	386	181	280	199	127	22	50	772	987	814
4 Feb. 1988-93	250	6	6	34	2	13	-	*	35	58	90
4-1/8 May 1989-94	1,560	70	25	70	29	42	50	37	532	471	279
3-1/2 Feb. 1990	4,900	125	365	989	84	145	1	345	943	1,139	745
3 Feb. 1995	2,240	33	105	74	32	41	6	157	255	157	1,390
3-1/2 Nov. 1998	4,415	96	465	886	29	97	*	259	995	997	702
Total Treasury bonds	104,262	28,982	4,350	4,282	3,550	3,040	1,381	3,955	5,746	17,852	31,122
Guaranteed securities 9/	490	55	101	81	6	61	-	*	18	115	53
Total public marketable securities	212,587	49,517	5,417	4,549	4,391	3,659	7,792	10,010	6,127	52,849	68,277

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 410 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
U. S. savings bonds: 6/											
Series E	41,353	-		-	-	*	*	*	*	9	41,350
Series H	7,741	-	*	*	1	2	*	1	3	1	7,734
Series J and K	1,166	*	4	4	11	17	1	44	14	5	1,087
Total U. S. savings bonds	50,259		4	4	12	19	1	25	17	7	5,170
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	680	-	-	-	-	-	-	-	-	-	680
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	90	-	-	-	-	-	-	-	-	-	9
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	15
Depositary bonds	49	49 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	204	-	-	-	-	-	-	-	-	-	[illegible]
Foreign Currency Series	1,202	-	-	-	-	-	-	-	-	-	1,[illegible]
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	[illegible]
Investment Series B	2,816	44	75	78	42	31	1	83	151	2,[illegible]	21
Other	9	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	11	-	-	-	-	-	-	-	-	-	11
Total other U. S. securities	5,243	93 7/	75	78	42	31	1	83	151	2,[illegible]	2,[illegible]
Total public nonmarketable securities	55,503	93 7/	79	82	54	50	2	108	168	2,1[illegible]	[illegible]

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1961.
12/ The proprietary interest of the United States in these banks ended in June 1965. Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guarenteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,980 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Banks for cooperatives:											
4-1/4% Nov. 1965 (Debentures)	108	21	5	1	2	4	6	16	-	13	40
4-1/4 Dec. 1965 (Debentures)	200	51	8	2	3	2	17	30	*	-	88
4.30 Feb. 1966 (Debentures)	224	71	8	5	8	3	16	8	1	-	106
4.35 Apr. 1966 (Debentures)	212	65	5	4	6	3	20	5	-	-	105
Total	744	207	27	12	17	12	58	59	1	13	339
Federal home loan banks: 11/											
4-1/4% Nov. 1965 (Notes)	300	57	11	4	2	9	22	67	12	3	112
4.30 Jan. 1966 (Notes)	302	78	10	1	7	19	25	38	-	-	124
4.20 Jan. 1966 (Notes)	220	61	10	4	3	10	11	3	-	-	118
4.30 Feb. 1966 (Notes)	524	121	32	8	24	24	41	27	-	-	247
4-1/8 Mar. 1966 (Bonds)	260	51	7	2	9	10	19	9	-	-	153
4.35 Mar. 1966 (Notes)	273	65	10	4	2	8	36	10	1	-	138
4.30 Apr. 1966 (Notes)	525	120	24	1	10	22	76	45	13	-	214
4.35 May 1966 (Notes)	496	135	33	*	11	13	51	22	*	-	229
4.40 June 1966 (Notes)	336	96	14	1	8	16	39	8	-	-	154
4.35 July 1966 (Notes)	500	141	33	2	14	14	61	19	1	-	215
4-1/8 Aug. 1966 (Bonds)	200	28	20	*	10	14	3	8	*	-	115
4-1/4 Nov. 1966 (Bonds)	275	45	17	*	21	22	14	20	*	-	135
4-1/2 Jan. 1967 (Bonds)	375	94	37	3	9	18	35	6	-	-	173
4-1/4 Sept. 1967 (Bonds)	185	37	14	*	17	16	6	2	*	-	93
4-3/8 Mar. 1968 (Bonds)	250	61	23	-	13	10	24	12	-	-	107
Total	5,021	1,191	297	30	160	225	463	297	28	3	2,327
Federal intermediate credit banks:											
(Debentures)	2,501	632	119	20	52	29	190	202	5	34	1,218
Federal land banks: 12/											
4% Dec. 1965 (Bonds)	140	23	5	1	2	*	*	5	4	-	100
3-5/8 Feb. 1966 (Bonds)	150	30	9	1	1	1	24	3	*	-	81
4.35 May 1966 (Bonds)	117	48	1	1	2	*	12	3	-	-	50
3-1/4 May 1966 (Bonds)	108	32	3	*	4	1	13	5	1	-	49
4-1/4 July 1966 (Bonds)	193	38	9	1	10	1	4	12	1	-	119
4.55 Sept. 1966 (Bonds)	219	66	13	2	4	1	20	5	*	-	107
4-3/8 Dec. 1966 (Bonds)	239	64	12	1	2	2	23	5	-	-	130
4-1/4 Feb. 1967 (Bonds)	126	29	6	1	4	1	*	4	-	-	80
4-1/8 Feb. 1967-72 (Bonds)	72	4	1	3	*	-	*	4	6	-	53
4 May 1967 (Bonds)	180	48	10	1	4	1	5	4	8	-	100
4-1/8 Oct. 1967 (Bonds)	174	44	13	1	9	*	2	7	*	-	99
4-1/2 Oct. 1967-70 (Bonds)	75	3	5	1	2	1	1	5	8	-	50
4-1/4 Mar. 1968 (Bonds)	111	6	9	1	4	-	-	12	1	-	79
4 June 1968 (Bonds)	186	53	10	1	4	2	4	5	*	-	107
4-1/4 Aug. 1968 (Bonds)	160	37	17	1	18	*	4	9	2	-	73
4-3/8 Mar. 1969 (Bonds)	100	6	10	2	2	*	-	4	4	-	73
4-5/8 July 1969 (Bonds)	60	4	1	1	1	-	*	6	5	-	42
4-1/4 July 1969 (Bonds)	130	33	16	1	12	1	7	4	*	-	56
4-1/4 Oct. 1969 (Bonds)	209	62	23	3	18	3	5	7	2	-	86
5-1/8 Feb. 1970 (Bonds)	82	4	9	1	2	1	-	3	13	-	51
3-1/2 Apr. 1970 (Bonds)	83	13	6	1	1	2	-	11	5	-	44
5-1/8 July 1970 (Bonds)	85	2	5	1	1	*	-	2	12	-	62
3-1/2 May 1971 (Bonds)	60	5	2	3	2	*	*	4	17	-	27
3-7/8 Sept. 1972 (Bonds)	109	3	2	4	2	1	-	16	10	-	73
4-1/8 Feb. 1973-78 (Bonds)	148	15	10	3	5	*	-	2	14	-	99
4-1/2 Feb. 1974 (Bonds)	155	15	3	3	3	1	1	4	21	-	105
4-3/8 Apr. 1975 (Bonds)	200	24	25	4	8	1	-	5	13	-	120
Total	3,671	710	232	41	124	23	125	157	147	-	2,113
Federal National Mortgage Assoc:											
Discount notes	357	23	3	1	*	4	29	252	-	-	44
3-3/4% Mar. 1966 (Debentures)	108	30	14	*	1	6	11	1	2	-	42
4-1/8 Dec. 1966 (Debentures)	93	15	4	*	3	5	1	*	*	-	64
4-1/2 Oct. 1967 (Debentures)	150	38	15	*	4	5	9	5	-	-	74
3-5/8 Mar. 1968 (Debentures)	87	16	3	1	2	21	5	1	1	-	37
4-3/8 Apr. 1969 (Debentures)	88	11	10	1	5	3	-	1	4	-	51
4-5/8 Apr. 1970 (Debentures)	142	6	17	4	11	6	-	2	10	-	87
4-1/8 Sept. 1970 (Debentures)	119	13	10	*	4	6	-	2	2	-	82
4-1/8 Aug. 1971 (Debentures)	63	4	4	3	1	4	-	1	1	-	45
4-1/2 Sept. 1971 (Debentures)	96	2	6	1	5	*	-	4	9	-	69
5-1/8 Feb. 1972 (Debentures)	98	1	5	2	4	2	*	2	14	-	68
4-3/8 June 1972 (Debentures)	100	3	8	1	8	3	-	*	8	-	68
4-1/4 June 1973 (Debentures)	146	5	13	1	2	5	1	3	8	-	110
4-1/2 Feb. 1977 (Debentures)	198	8	5	10	3	5	10	11	24	-	121
Total	1,845	175	117	26	55	70	65	285	82	-	963
Tennessee Valley Authority:											
Short-term notes	95	28	1	*	-	4	6	-	20	-	35
4.40% Nov. 1985 (Bonds)	50	-	*	5	*	*	2	1	26	-	15
4-5/8 July 1986 (Bonds)	50	-	-	3	-	-	-	*	24	-	22
4-1/2 Feb. 1987 (Bonds)	45	*	-	3	*	-	-	-	27	-	14
Total	240	29	2	12	*	4	8	1	98	-	86
Total nonguaranteed securities	14,321	2,944	793	140	410	369	910	1,000	360	50	7,046

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,203	$1,001	9/2/65	6/3/65	12/2/65	4.05%	+.15%	$1,000	11/4/65	5/5/66	4.23%	-
1,203	1,000	9/9/65	6/10/65	12/9/65	3.85	-.04	1,000	11/12/65	5/12/66	4.24	-
1,201	1,001	9/16/65	6/17/65	12/16/65	3.83	-.07	1,001	11/18/65	5/19/66	4.25	-
1,201	1,002	9/23/65	6/24/65	12/23/65	3.83	-.07	1,001	11/26/65	5/26/66	4.25	-
1,200	1,000	9/30/65	7/1/65	12/30/65	3.83	-.07	1,000	12/2/65	6/2/66	4.26	-
1,201	1,001	10/7/65	7/8/65	1/6/66	3.95	-.07	Tax anticipation bills				
1,200	1,001	10/14/65	7/15/65	1/13/66	3.98	-.06	$3,009	10/11/65	3/22/66	4.15%	-.01%
1,200	1,005	10/21/65	7/22/65	1/20/66	4.01	-.04	1,003	10/11/65	6/21/66	4.20	+.02
1,200	1,001	10/28/65	7/29/65	1/27/66	4.02	-.04	1,513	11/24/65			
1,201	1,001	11/4/65	8/5/65	2/3/66	4.09	.00	One-year bills				
1,201	1,000	11/12/65	8/12/65	2/10/66	4.09	-.01	$1,003	12/31/64	12/31/65	3.88%	-.04
1,201	1,001	11/18/65	8/19/65	2/17/66	4.10	-.01	1,000	1/31/65	1/31/66	4.02	-.02
1,200	1,000	11/26/65	8/26/65	2/24/66	4.12	+.01	1,001	2/28/65	2/28/66	4.08	-.04
-	1,000	-	9/2/65	3/3/66	4.13	-.01	1,000	3/31/65	3/31/66	4.17	+.01
-	1,000	-	9/9/65	3/10/66	4.14	.00	1,001	4/30/65	4/30/66	4.12	+.03
-	1,005	-	9/16/65	3/17/66	4.15	-.01	1,001	5/31/65	5/31/66	4.22	+.05
-	1,001	-	9/23/65	3/24/66	4.17	.00	1,001	6/30/65	6/30/66	4.23	+.04
-	1,000	-	9/30/65	3/31/66	4.17	+.01	1,000	7/31/65	7/31/66	4.25	+.05
-	1,001	-	10/7/65	4/7/66	4.20	+.01	1,000	8/31/65	8/31/66	4.25	+.05
-	999	-	10/14/65	4/14/66	4.20	+.01	1,000	9/30/65	9/30/66	4.24	+.04
-	1,003	-	10/21/65	4/21/66	4.22	+.03	1,000	10/31/65	10/31/66	4.26	+.05
-	1,001	-	10/28/65	4/28/66	4.22	+.03	1,001	11/30/65	11/30/66	4.29	-

Table 2.- Treasury Notes

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,195	3-5/8%	-	2/15/66-B	99.27+	+.01+	4.28%	+.03%	2/15/62	100.25	12/24/64	99.0	3/ 4/64
2,597	3-7/8	-	2/15/66-C	99.29½	+.01	4.21	-.02	8/15/64	100.02	8/24/64	99.1	12/ 1/64
9,519	4	-	5/15/66-D	99.26	-.01	4.41	+.11	11/15/64	100.02	11/24/65	98.2	12/ 1/65
11,060	4	-	8/15/66-A	99.22	-.02	4.46	+.13	2/15/62	102.04	12/28/62	99.-	11/30/65
2,254	4	-	11/15/66-E	99.22	-.01	4.34	+.06	2/15/65	100.02	11/28/65	99.1+	12/ 1/65
2,398	3-5/8	-	2/15/67-F	99.04	.00	4.38	+.05	2/15/63	100.02	11/30/65	98.-	3/ 4/64
5,151	4	-	2/15/67-C	99.19	+.01	4.35	.00	8/15/65	99.29	11/30/65	98.16	12/ 1/65
9,748	4-1/4	-	5/15/67-D	99.25	-	4.41	-	11/15/65	99.29	11/30/65	98.1	12/ 1/65
2,929	3-3/4	-	8/15/67-A	99.30	-.03	4.40	+.02	8/15/62	101.00	12/ 2/64	98.1+	3/ 4/64
675	1-1/2	-	4/1/66-EA	99.00	+.05	4.67	+.26	4/1/61	99.0	11/30/65	94	3/ 4/64
357	1-1/2	-	10/1/66-EB	98.00	.00	4.49	+.11	10/1/61	99.00	11/30/65	94.1	12/ 1/64
276	1-1/2	-	4/1/67-EA	96.29	-.03	4.91	+.21	4/1/62	97.00	12/ 2/64	91.-	3/ 4/64
457	1-1/2	-	10/1/67-EB	95.4	-.01	4.83	+.12	10/1/62	96.30	10/18/65	91.-	3/ 4/64
212	1-1/2	-	4/1/68-EA	94.20	-.02	4.94	+.11	4/1/63	94.28	9/16/65	91.-	4/ 5/65
115	1-1/2	-	10/1/68-EB	93.20	-.02	4.90	+.11	10/1/63	93.31	9/16/65	90.-	4/ 5/65
61	1-1/2	-	4/1/69-EA	92.19	+.10	4.96	-.05	4/1/64	92.-	11/30/65	90.1	4/ 5/65
159	1-1/2	-	10/1/69-EB	91.19	+.10	4.91	-.09	10/1/64	91.22	11/30/65	90.1	4/ 5/65
88	1-1/2	-	4/1/70-EA	90.19	+.10	4.91	-.04	4/1/65	91.25	11/30/65	89.-	11/ 4/65
10	1-1/2	-	10/1/70-EB	89.20	+.10	4.92	-.04	10/1/65	90.31	11/30/65	89.25	11/ 4/65

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1965

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,688	3-3/4% - 5/15/66	99.22½	-.00½	4.41%	+.1?%	11/15/60	101.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	99.04	-.01	4.27	+.16	2/28/58	103.20	4/21/58	89.24	1/6/60
1,351	3-3/8 - 11/15/66	99.03	-.01	4.36	+.11	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	97.19	-.01	4.13	+.10	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.21	.00	4.35	+.03	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	98.22	-.04	4.45	+.07	6/23/60	101.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.04	-.08	4.48	+.10	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	98.12	-.09	4.47	+.12	9/15/63	99.19	11/12/64	98.10	11/19/65
1,791	2-1/2 - 12/15/63-68	95.10	+.03	4.16	+.01	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.18	-.07	4.49	+.09	8/15/62	102.08	12/24/62	98.16	11/9/65
2,554	2-1/2 - 6/15/64-69	94.15	+.04	4.30	.00	4/15/43	107.25	4/6/46	81.10	1/6/60
6,260	4 - 10/1/69	98.09	-.09	4.49	+.09	10/1/57	110.14	4/21/58	94.04	12/30/59
2,533	2-1/2 - 12/15/64-69	93.24	+.03	4.20	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.03	-.10	4.50	+.09	1/15/65	99.19	1/22/65	98.00	11/9/65
2,410	2-1/2 - 3/15/65-70	93.15	+.04	4.18	.00	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.02	-.10	4.45	+.07	6/20/63	100.14	8/2/63	97.29	11/9/65
1,399	2-1/2 - 3/15/66-71	92.03	+.04	4.18	-.01	12/1/44	107.22	4/6/46	79.28	1/6/60
2,306	4 - 8/15/71	97.23	-.09	4.46	+.06	3/1/62	101.27	12/26/62	97.18	11/9/65
2,760	3-7/8 - 11/15/71	96.27	-.07	4.48	+.04	5/15/62	100.28	12/26/62	96.22	11/9/65
2,344	4 - 2/15/72	97.10	-.15	4.50	+.09	11/15/62	101.20	12/26/62	97.07	11/9/65
1,278	2-1/2 - 6/15/67-72	90.06	-.01	4.23	+.02	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	97.06	-.13	4.49	+.10	9/15/62	101.20	12/26/62	97.04	11/9/65
1,952	2-1/2 - 9/15/67-72	89.23	.00	4.23	+.00	10/20/41	109.18	4/6/46	78.24	1/6/60
2,697	2-1/2 - 12/15/67-72	89.25	+.03	4.19	.00	11/15/45	106.16	4/6/46	79.06	1/6/60
3,804	4 - 8/15/73	96.22	-.18	4.51	+.09	9/15/63	99.06	11/12/64	96.22	11/30/65
4,357	4-1/8 - 11/15/73	97.14	-.20	4.51	+.10	7/22/64	100.01	11/12/64	97.14	11/30/65
3,130	4-1/8 - 2/15/74	97.14	-.20	4.50	+.09	1/15/65	99.18	1/22/65	97.14	11/30/65
3,593	4-1/4 - 5/15/74	98.15	-.19	4.47	+.09	5/15/64	101.07	11/12/64	98.15	11/30/65
2,243	3-7/8 - 11/15/74	95.16	-.14	4.49	+.06	12/1/57	110.24	4/22/58	90.08	1/6/60
1,218	4-1/4 - 5/15/75-85	97.24	-1.30	4.43	+.08	4/5/60	105.28	5/5/61	97.24	11/30/65
2,608	4 - 2/15/80 3/	95.13	-.14	4.42	+.04	1/23/59	103.13	5/12/61	93.08	1/6/60
1,912	3-1/2 - 11/15/80 3/	89.22	-.22	4.45	+.07	10/3/60	97.24	5/12/61	89.20	11/9/65
1,582	3-1/4 - 6/15/78-83 3/	85.30	-.04	4.41	+.02	5/1/53	111.28	3/4/54	82.06	1/6/60
1,127	3-1/4 - 5/15/85 3/	85.10	-.06	4.38	+.02	6/3/58	101.04	6/11/58	82.04	1/6/60
4,900	3-1/2 - 2/15/90 3/	87.04	-.06	4.37	+.02	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 3/	97.15	-1.03	4.41	+.07	8/15/62	104.10	12/26/62	97.15	11/30/65
250	4 - 2/15/88-93 3/	94.14	-.14	4.35	+.03	1/17/63	100.11	1/16/63	94.10	11/9/65
1,560	4-1/8 - 5/15/89-94 3/	95.30	-.24	4.38	+.05	4/18/63	100.26	8/23/63	95.30	11/30/65
2,225	3 - 2/15/95 3/	83.24	+.12	3.94	-.02	2/15/55	101.12	6/8/55	79.08	1/6/60
4,414	3-1/2 - 11/15/98 3/	85.16	-.02	4.33	.00	10/3/60	95.14	5/12/61	85.02	11/9/65

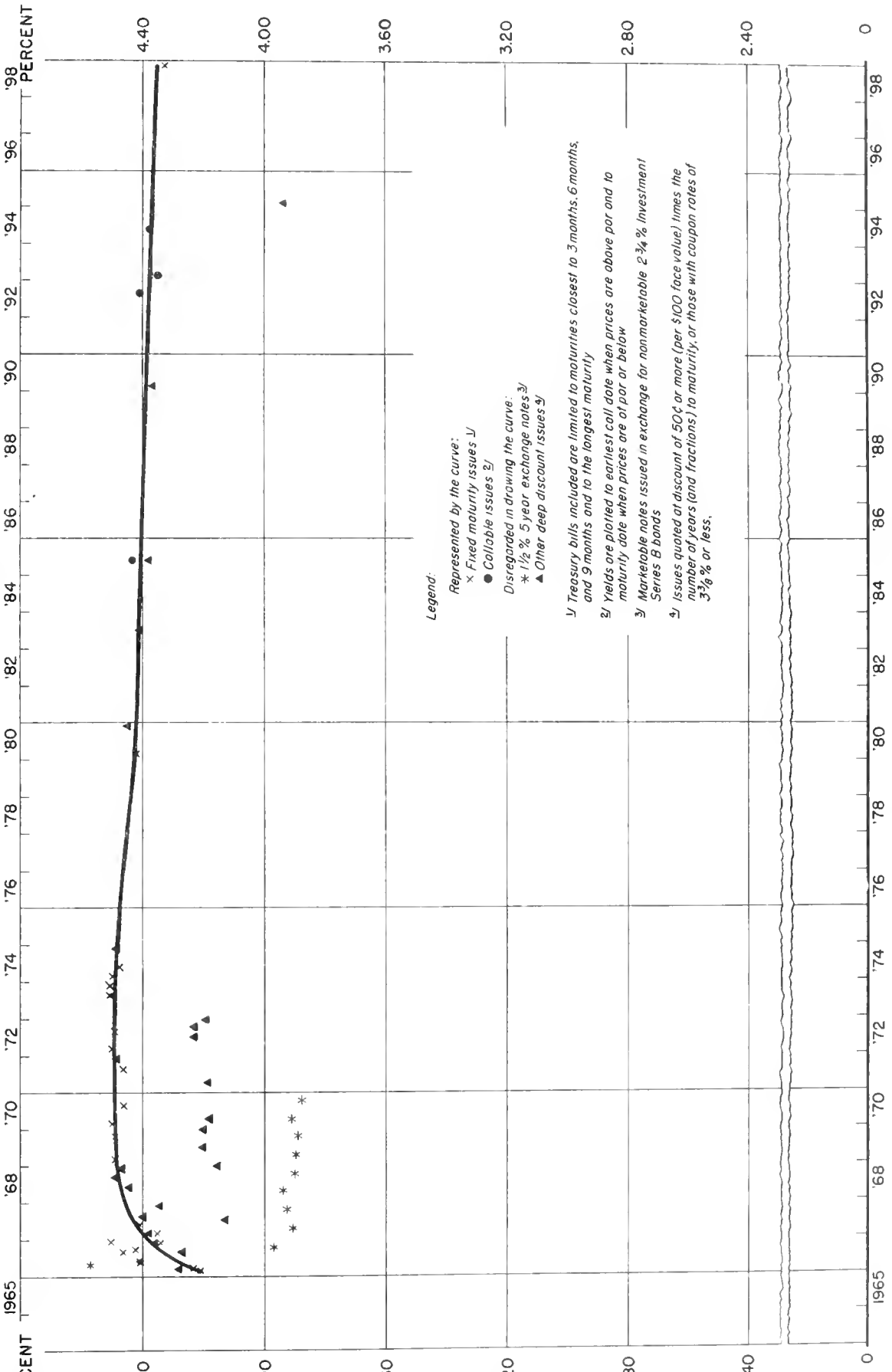
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, NOV. 30, 1965

Based on Closing Bid Quotations



1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity

2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below

3/ Marketable notes issued in exchange for nonmarketable 2¾% investment Series B bonds

4/ Issues quoted at discount of 50¢ or more (per $100 face value) limes the number of years (and fractions) to maturity, or those with coupon rates of 3⅜% or less.

Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-M

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.57
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Period	Treasury bonds 1/	Moody' Aaa corporate bonds	Period	Treasury bonds 1	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1965-June 4	4.15	4.45				1965-October 1	4.29	4.53
11	4.15	4.46	1965-August 6	4.16	4.47	8	4.27	4.57
18	4.14	4.47	13	4.18	4.48	15	4.26	4.57
25	4.13	4.47	20	4.20	4.50	22	4.27	4.57
			27	4.21	4.51	29	4.29	4.57
July 2	4.14	4.46	September 3	4.23	4.51	November 5	4.34	4.58
9	4.14	4.47	10	4.23	4.52	12	4.35	4.60
16	4.15	4.48	17	4.25	4.52	19	4.34	4.61
23	4.14	4.48	24	4.25	4.52	26	4.34	4.62
30	4.15	4.48						
Daily series unweighted averages								
1965-November 1	4.33	4.57	1965-November 11	4/	4.60	November 22	4.34	4.61
2	4/	4/	12	4.34	4.60	23	4.34	4.62
3	4.33	4.58				24	4.33	4.62
4	4.34	4.58	15	4.35	4.60	25	4/	4/
5	4.34	4.58	16	4.34	4.61	26	4.33	4.61
			17	4.34	4.60			
8	4.35	4.60	18	4.34	4.61	29	4.33	4.60
9	4.36	4.60	19	4.34	4.61	30	4.34	4.60
10	4.35	4.60						

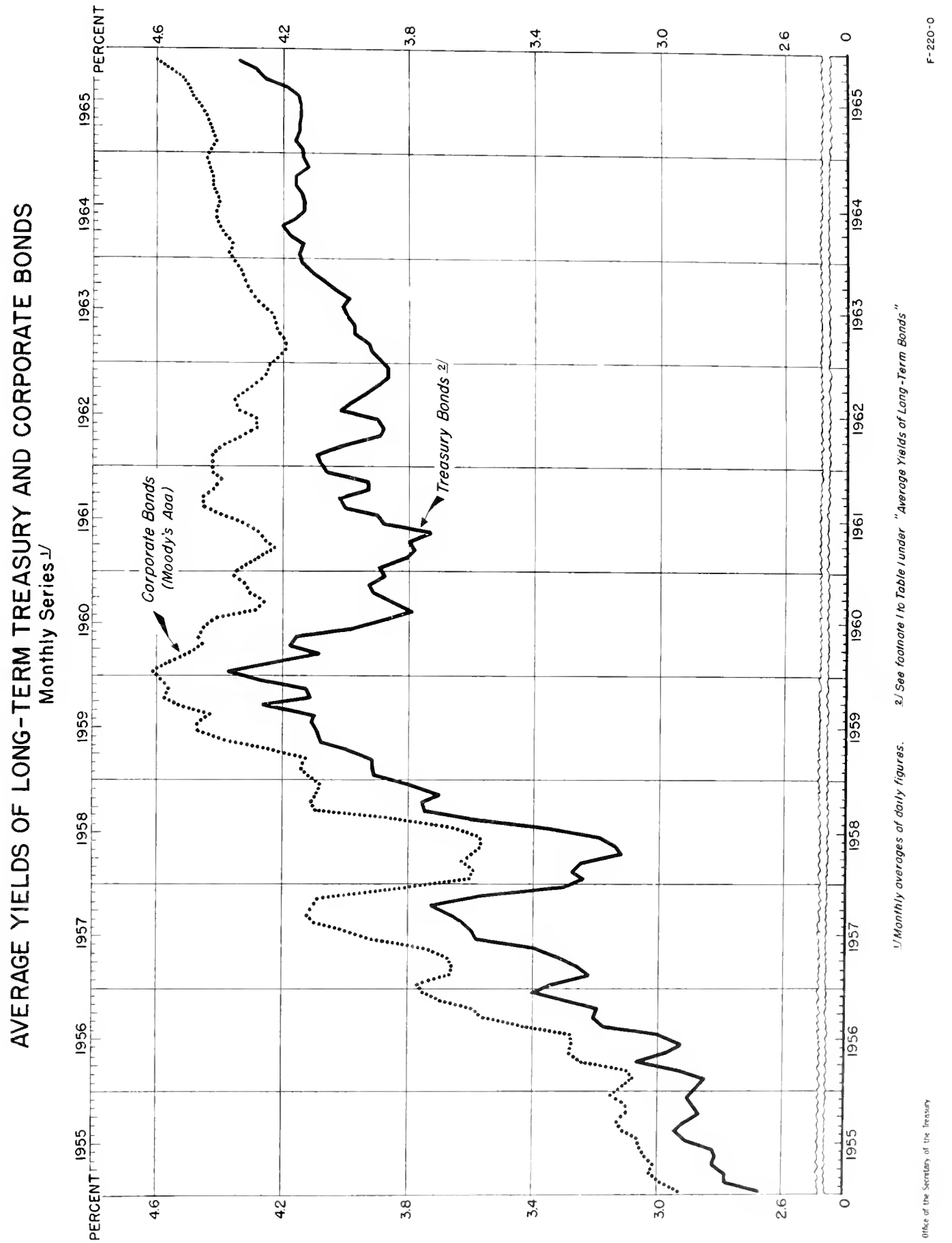
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1953 - March 1953, 12 years; October 1941 - March 1953, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.


AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
2.6
1955
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds"
F-220-0
Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates 3/	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,728	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,358	72	36
1965	39,720	36,058	13	829	*	302	34,823	68	22
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,839	13	1,357	*	297	34,128	71	23
December	39,619	36,214	13	1,038	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,593	70	23
February	38,593	35,174	13	1,057	*	296	33,666	70	22
March	38,816	35,396	13	988	*	299	33,914	69	22
April	38,760	35,193	13	922	*	299	33,368	69	22
May	39,207	35,599	13	877	*	303	34,315	69	22
June	39,720	36,058	13	829	*	302	34,823	68	22
July	39,997	36,309	13	786	*	294	35,020	68	22
August	40,165	36,414	13	753	*	302	35,257	67	22
September	40,443	36,639	13	722	*	301	35,510	67	21
October	40,754 4/	36,898	13	698 5/	*	301	35,797 6/	67	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary coin	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.30
1964	3,205	482	1,987	736	196.41
1965	3,662	432	2,355	825	204.13
1963-December	3,030	482	1,872	706	197.54
1964-October	3,321	482	2,077	763	198.74r
November	3,389	482	2,109	798	203.30
December	3,402	482	2,147	773	204.79
1965-January	3,436	482	2,172	782	194.40
February	3,462	482	2,198	782	197.29
March	3,520	482	2,239	799	200.36
April	3,566	482	2,276	808	199.58
May	3,608	482	2,310	816	201.64
June	3,662	482	2,355	825	204.13
July	3,677	482	2,383	824	204.71
August	3,751	482	2,427	843	205.96
September	3,808	482	2,477	849	207.14r
October	3,856	482	2,519	855	208.51

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 44) notes, and the national bank notes since December 23, 1913 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 41.-416). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 31, 1962, $9 million of gold certificates, $16 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $1.5 million of national bank notes; and on November 30, 1964, $5 million of gold certificates, $14.5 million of silver certificates, $.30 thousand of Treasury notes of 1890, $24 million of United States notes, $.4 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.6 million of national bank notes.

3/ Issued prior to January 30, 1934.

4/ Highest amount to date.

5/ Include $421 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957	22,622.9	4,116.6	[illegible]
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.[illegible]
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1965	13,934.1	3,999.0	22.3
1963-December	15,513.0	4,265.7	21.6
1964-October	15,461.5	4,121.7	21.1
November	15,385.8	4,090.1	[illegible]
December	15,387.[illegible]	4,067.6	20.9
1965-January	15,185.4	4,053.1	21.1
February	14,936.9	4,041.8	21.3
March	14,563.5	4,032.4	21.7
April	14,410.4	4,016.2	21.8
May	14,290.3	4,006.5	21.9
June	13,934.1 2/	3,999.0	22.3
July	13,857.4	3,998.5	22.4
August	13,857.[illegible]	4,032.9	22.5
September	13,857.[illegible]	[illegible]	[illegible]
October	13,857.[illegible]	[illegible]	[illegible]

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
2/ See Table 3, footnote 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.4 3/	19,351.5	105.4
1960	17,766.6	17,665.6	101.[illegible]
1961	16,889.[illegible]	[illegible]	117.[illegible]
1962	15,978.1	15,852.[illegible]	126.[illegible]
1963	15,513.0	15,392.[illegible]	20.[illegible]
1964	15,387.7	15,231.[illegible]	156.7
1964-October	15,461.5	15,340.9	12[illegible]
November	15,385.8	[illegible],247.4	138.4
December	15,387.7	15,231.[illegible]	156.7
1965-January	15,185.[illegible]	15,061.[illegible]	123.5
February	14,936.9	14,816.[illegible]	120.3
March	14,563.5	14,448.[illegible]	114.[illegible]
April	14,410.4	14,[illegible]	110.3
May	14,290.3	[illegible]	[illegible]
June	13,934.1 4/	13,826.[illegible]	[illegible]
July	13,857.4	13,[illegible]	[illegible]
August	13,857.[illegible]	13,[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include [illegible] Fund. [illegible] "International Financial Statistics," [illegible].

2/ Comprises [illegible] gold certificates held by the public and in Federal Reserve Banks; [illegible] gold certificate credits [illegible] certificate fund - Board of Governors, Federal Reserve [illegible], [illegible] (b) the redemption fund - Federal Reserve [illegible] against United States [illegible] and through [illegible] Treasury notes of [illegible] and; (4) gold deposit [illegible] the International Monetary Fund.

3/ [illegible] $343.[illegible] [illegible] the International Monetary Fund [illegible]

4/ [illegible]

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2
May	1,293.0	3.0	14.8	27.5	481.7	2,331.8	4,006.5
June	1,267.4	3.0	2.1	18.8	481.7	2,373.3	3,999.0
July	1,234.6	3.0	9.3	21.6	481.7	2,397.7	3,998.5
August	1,205.9	3.0	17.5	36.7	481.7	2,440.7	4,032.9
September	1,154.7	3.0	24.3	25.1	481.7	2,495.6	4,027.9
October	1,109.8	3.0	13.9	31.4	481.7	2,571.0	4,050.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,972	16,087	69
1963	15,603	15,513	15,690	178
1964	15,903	15,388	15,471	434
1964-November	16,324	15,388	15,566	758
December	15,903	15,388	15,471	434
1965-January	15,572	15,185	15,208	364
February	15,220	14,937	14,994	283
March	15,129	14,563	14,639	490
April	14,884	14,410	14,430	424
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,097	13,857	13,969	729
August	14,455	13,857	14,916	1,037
September	14,984	13,858 4/	13,426 4/	454
October	14,795	13,557 4/	13,537 4/	358
November p	14,[illegible]	[illegible] 4/	[illegible]	[illegible]

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $[illegible] million as of November 30, 1965. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $4,125 million. In addition, the United States has a $258.8 million gold claim on the Fund arising from a gold subscription to the Fund in June 1965, for a U. S. quota increase which has not yet become effective.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of November 30, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Also includes gold deposit of I.M.F.; see footnote 4.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ Includes gold deposited by the International Monetary Fund ($8.3 million as of September 30, $9.3 million as of October 31, 1965, and $34.3 million as of November 30, 1965) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	[illegible]	51	-	-	-	-
1963	730	50	30	475	200	175	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1964-November	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1965-January	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $75 million, May 1962 through June 1965, and $[illegible] million, July [illegible] through [illegible].

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $[illegible] million, September [illegible] through [illegible], and $[illegible] million, November 1965.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1964		1965		
	1960	1961	1962	1963	1964	July - Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.
Western Europe:										
Austria	-1	-	-143	-82	-55	-	-	-25	-38	-38
Belgium	-141	-144	-63	-	-40	-	-40	-40	-22	-21
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-482	-148	-117
Germany	-34	-23	-	-	-225	-25	-	-	-	-
Greece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	-	-	-	-80	-
Netherlands	-249	-25	-	-	-60	-	-60	-35	-	-
Spain	-114	-156	-146	-130	-32	-	-30	-90	-60	-30
Switzerland	-324	-125	102	-	-81	-	-51	-37	-13	-
Turkey	-6	-2	-1	2	1	-	-13	-16	-3	-8
United Kingdom	-550	-306	-387	329	618	163	125	-76	29	132
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	-1	-1	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	35	-171	-802	-334	-82
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-	-	-	-	-
Brazil	-2	-2	57	72	54	-1	28	-1	28	-1
Colombia	-6	-	38	-	10	10	*	*	30	-
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-2	-2	-7	-	-3
Total Latin American Republics	-100	-109	175	32	56	7	27	-8	58	-4
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	-1	-1	*	-15	-3
Total Asia	-113	-101	-93	12	3	-1	-1	*	-15	-3
Africa:										
Total Africa	-35	-5	-3	-36	-12	-1	1	-1	-9	-6
Other countries:										
Total other countries	-3	-1	2	-	3	-	-	-	-	-8
Total foreign countries	-1,969	-970	-833	-392	-36	41	-145	-811	-298	-104
International and regional organizations	300 1/	150	*	-	-	-	-	-	-259 2/	[illegible]
Grand total	-1,669	-820	-833	-392	-36	41	-145	-811	-558	-96

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

Less than $[illegible].

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963		1964				1965					
	December		September		December		March		June		September p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S Government bonds and notes	Gold and short-term dollars	U. S. Government bonds and notes
Western Europe:												
Austria	901	3	947	3	903	3	872	3	826	3		
Belgium	1,791	*	1,921	*	1,887	*	1,897	*	1,983	*		
Denmark	253	14	352	14	428	14	430	14	362	14		
Finland	160	1	174	1	212	1	201	1	186	1		
France	4,653	6	5,093	7	5,392	7	5,530	7				
Germany, Fed. Republic of	6,884	1	6,437	1	6,258	1	6,137	1	5,918	1		
Greece	266	*	225	*	252	*	232	*	235	*		
Italy	3,148	1	3,229	1	3,729	1	3,539	1	3,324	1		
Netherlands	1,961	4	1,964	4	2,055	5	2,036	5	2,034	5		
Norway	164	131	205	101	215	98	234	68	263	68		
Portugal	688	*	747	*	780	*	802	*	795	*		
Spain	778	2	972	2	1,010	2	984	2	1,011	2		
Sweden	591	129	733	90	833	40	928	40	921	24		
Switzerland	3,726	75	3,653	78	4,095	79	3,927	78	4,088	87		
Turkey	136	*	123	*	140	*	142	*	145	*		
United Kingdom	3,967	328	4,222	402	4,020	414	4,308	407	4,715	502		
Other 2/	369	46	491	49	508	49	391	49	341	50		
Total Western Europe	30,433	741	31,384	753	32,737	714	32,590	676	33,341	765	33,054	
Canada	3,805	687	3,863	695	4,010	690	3,565	735	3,492	727	3,293	
Latin American Republics:												
Argentina	453	*	384	*	362	*	371	*	378	*	449	
Brazil	329	*	330	*	350	*	421	*	402	*	475	
Chile	186	*	204	*	219	*	207	*	240	*	249	
Colombia	231	1	226	1	267	1	229	1	190	1	208	1
Cuba	12	*	10	*	12	*	11	*	11	*	13	
Mexico	808	2	808	1	904	1	913	1	952	*	960	
Panama, Republic of	129	10	89	1	99	1	111	1	124	1	113	1
Peru	215	*	271	*	273	1	334	1	338	1	321	1
Uruguay	284	*	280	*	282	*	294	*	295	*	299	
Venezuela	992	*	1,076	*	1,135	*	1,103	*	1,097	*	1,091	
Other	424	1	465	2	478	2	538	1	538	2	559	
Total Latin American Republics	4,063	14	4,165	5	4,381	6	4,532	5	4,467	5	4,855	
Asia:												
India	298	*	307	*	306	*	342	*	363	*	357	
Indonesia	83	1	63	1	73	1	62	1	58	1	58	
Japan	2,773	5	2,882	5	3,044	5	3,137	9	3,130	8	3,134	9
Philippines	237	*	260	*	256	*	279	*	281	*	314	
Thailand	486	*	547	*	562	*	592	*	592	*	593	
Other	1,687	41	1,994	46	2,059	43	2,322	43	2,425	43	2,424	
Total Asia	5,664	47	6,052	51	6,300	49	6,634	53	6,849	52	6,880	
Africa:												
South Africa	671	*	635	*	621	*	547	*	424	*	359	
United Arab Republic (Egypt)	188	-	196	-	163	-	163	-	161	-	159	-
Other Africa	296	9	288	14	283	16	317	16	303	16	352	16
Total Africa	1,155	9	1,119	14	1,067	16	1,027	16	888	16	910	16
Other countries:												
Australia	388	*	392	*	402	*	411	*	433	*	441	
Other 3/	313	29	368	29	374	26	421	31	414	32	3	
Total other countries	701	30	760	29	776	26	832	31	847	32	844	
Total foreign countries	45,821	1,524	47,333	1,546	49,271	1,501	49,180	1,516	49,884	1,624	50,649	
International and regional 4	6,668	1,218	7,499	923	7,162	964	7,279	798	7,561	930	7,399	
Grand total	52,674	2,742	54,832	2,469	56,433	2,465	56,459	2,314	57,445	2,554	57,048	

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U. S.; data exclude nonnegotiable, nonmarketable, noninterestbearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, Foreign series, and U. S. Treasury bonds, Foreign currency series, which are included. Gold reserves of U. S. S. R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, not elsewhere distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves. For certain countries the figures include gold reserves of the Bank not distributed by countries.

3/ Includes countries in Asia and Africa that have become independent in recent years.

4/ Includes the International Monetary Fund, regional organizations, and the European Fund.

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Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964		1965						
	Dec.	Nov.	Dec.	Apr.	May	June	July	Aug.	Sept. p	Oct. p
Western Europe 2/	7,867	7,824	8,270	6,955	6,822	7,200	6,726	6,892	7,140	7,177
Canada	1,464	1,577	1,483	1,308	1,304	1,285	1,291	1,368	1,385	1,410
Latin American Republics	1,058	1,191	1,238	1,306	1,286	1,295	1,230	1,350	1,385	1,347
Asia	2,731	2,930	3,020	3,175	3,178	3,173	3,198	3,174	3,161	3,187
Africa	154	152	160	180	191	193	181	194	184	187
Other countries 3/	176	174	178	187	201	195	196	192	198	211
Total foreign countries	13,450	13,848	14,349	13,111	13,085	13,331	12,878	13,186	13,453	13,519
International and regional 4/	5,855	5,954	5,876	5,883	5,660	5,640	5,944	5,853	5,920	5,891
Grand total	19,305	19,802	20,225	18,994	18,745	18,997	18,822	19,039	19,373	19,410

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated for ign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly. Beginning with the November 1965 issue, data on "Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns" and "Long-Term Claims on Foreigners Reported by Nonbanking Concerns" are presented as Tables 4 and 5 of this Section.

1/ Copies of the reporting forms and instructions may be obtained from the [illegible] Balance of Payments Program, [illegible] and [illegible] the Assistant Secretary for International Affairs, Treasury Department, Washington, [illegible] from [illegible] Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners [1]

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
					Transactions in:					
		Total	Short-term banking funds	Long-term banking funds	U.S. Gov't. bonds and notes [2]	Other domestic securities [2]	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 [3]	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.9	-126.5	-1,047.9
1963	-836.9 [4]	1,888.4	948.5	62.1	672.9	206.9	-2,725.3 [4]	-811.6	-869.5 [4]	-1,044.2
1964 [5]	-557.8 [5]	2,601.3 [5]	2,875.6 [5]	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965-Jan.-Oct. p [6]	-547.8	-80.4	305.3	108.2	-21.4	-472.5	-467.4	562.1	-288.8	-733.7
1964-October	228.2	584.7	659.2	-7.1	-30.2	-17.2	-356.5	-106.7	-103.3	-146.5
November	579.0	1,042.7	939.8	134.7	-37.0	6.2	-463.7	-52.1	-160.6	-251.0
December [5]	-883.4 [5]	-146.2 [5]	-142.6 [5]	7.4	2.5	-13.6	-737.2	-504.9	-118.0	-114.3
1965-January [6]	-198.2r	-137.2	-65.8	3.3	-66.8	-8.7	-61.0r	187.2	-228.2r	-20.0
February	-215.8r	304.6	138.0	183.4	-7.4	-9.5	-520.3r	-118.8	-221.9r	-179.6
March	-793.9r	-648.4	-826.6	-35.0	-16.7	31.9	-147.5r	-47.4	-11.3r	-88.8
April	-273.2r	-432.6	-447.1	-16.5	64.7	-3.7	129.4r	136.0	65.9r	-71.5
May	-342.3r	-419.1	-421.6	-0.4	-0.7	3.6	76.8r	27.1	60.6r	-10.9r
June	126.5r	153.3	315.4	64.1	14.3	-236.5	-26.8r	19.4r	74.5r	-119.5r
July	57.2r	-104.4	45.8	-68.7	22.2	-111.7	161.6r	188.4	12.3r	-39.1
August	569.3	584.1	670.3	0.1	8.3	-100.3	-14.8	29.0	-25.1	-18.7
September p	279.1	365.7	478.6	9.1	5.0	-27.8	-86.6	40.6	-29.1	-98.1
October p	350.5	221.7	312.7	-37.2	-44.3	-9.9	28.8	102.8	13.5	-87.5

1 For an explanation of statistical presentation and exclusions, see headnote on page 83.

2 Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4 Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.7 million, representing in part claims previously held by banks but not reported.

5 Change in short-term liabilities includes a net increase of $20.1 million as of December 31, 1964, arising from changes in reporting coverage.

6 Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,383.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	2/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	314.0	2/	290.5	98.1	340.7
1947	7,116.4	1,931.9	2/	3,972.8	3,366.0	49.7	4.6	948.9	3/	293.9	3/	490.6	164.4	287.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.3	3/	557.1	100.4	197.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.2	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	161.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	413.9
1952	10,546.1	4,654.0	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	607.9	98.4	449.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	344.9
1954	12,918.6	6,770.1	2,630.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	470.4
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.4	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	386.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.6	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,644.0	360.9	497.6	466.1	1,099.0	219.0	1,547.1
1960	21,271.6	10,212.3	4,704.8	2,229.5	4,011.8	113.1	7.5	3,614.2	290.3	524.3	422.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,345.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,266.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	962.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.9	2,042.3	4,637.1	134.1 7/	69.4	6,002.9	136.0	954.9	774.6	3,439.4	630.8	2,129.8 7/
1964 8/ 9/	28,842.7 8/	13,224.2	7,278.7 8/	2,782.3 8/	4,374.5	84.9 8/	496.2	7,044.1 9/	231.8	1,404.5	1,149.3	4,558.7	728.1	4,284.7r 10/
1964-October	28,045.0	12,400.3	7,322.1	2,744.3	5,061.4	114.5	163.5	6,912.2	163.7	1,250.7	943.6	3,844.1	671.7	3,[illegible].8
November	28,935.4	12,725.1	7,382.1	2,811.1	5,051.4	141.4	298.3	6,984.5	165.4	1,316.3	989.4	3,841.[illegible]	[illegible].6	3,[illegible].4
December 8/ 10/	28,842.7 8/	13,224.2	7,278.7 8/	2,782.3 8/	4,374.5	84.9 8/	496.2	7,044.1r 10/	220.8	1,402.5	1,149.2	4,558.6	728.5	4,284.7r 10/
1965-January	28,777.8	14,688.4	7,743.6	2,382.1	3,964.4	47.3	306.5	7,[illegible].4	[illegible].4	1,427.2	1,139.8	4,341.1	832.8	4,[illegible].8r
February	28,915.1	12,984.6	7,744.4	[illegible]	4,932.5	77.3	492.9	7,881.2	249.8	1,490.9	1,207.4	4,272.9	661.3	4,[illegible].8r
March	28,888.4	12,[illegible].2	7,[illegible].4	2,[illegible].4	5,[illegible].2	83.6	459.5	7,[illegible].6	242.9	1,5[illegible].5	1,20[illegible]	4,372.4	[illegible].1r	4,[illegible].4r
April	27,341.3	11,[illegible].4	7,[illegible].4	2,[illegible].4	5,[illegible].7	84.2	461.5	7,[illegible].6	247.3	1,4[illegible].3	1,208.[illegible]	4,333.9	[illegible].4	4,[illegible].4r
May	27,419.7	11,[illegible].7	7,[illegible].0	3,[illegible].1	4,862.[illegible]	[illegible].1	449.9	7,[illegible].6r	210.9	1,461.[illegible]	1,144.5	4,371.[illegible]	627.0	4,[illegible].6r
June	27,725.9	12,[illegible].6	7,[illegible].9	3,[illegible].4	4,847.7	[illegible].4	501.0	7,[illegible].4	233.3	1,[illegible].4r	1,147.4	4,365.2	[illegible].2	4,[illegible].1r
July	27,783.9	13,[illegible].[illegible]	7,[illegible].2	[illegible].3	5,[illegible].5	[illegible].3	444.3	7,[illegible].0	[illegible].4	1,[illegible].0	1,134.[illegible]	4,[illegible].9	631.[illegible]	4,[illegible].3r
August	28,[illegible].8	13,[illegible].4	[illegible].2	3,484.3	5,[illegible].4	114.3	443.2	7,[illegible].3	232.5	1,[illegible].7	1,128.7	4,[illegible].3	[illegible].2	4,[illegible].9
September p.	28,[illegible].4	12,[illegible].0	7,[illegible].9	3,[illegible].7	5,[illegible].0	110.7	452.3	[illegible],[illegible].4	236.7	1,471.[illegible]	1,[illegible].[illegible]	4,[illegible].[illegible]	535.3	4,[illegible].[illegible]
October p.	29,[illegible].[illegible]	13,[illegible].4	8,[illegible].2	3,529.2	5,[illegible].1	130.2	415.[illegible]	7,[illegible].9	248.8	1,[illegible].6	1,[illegible].8	4,[illegible].2	[illegible].0	4,[illegible].6

1/ For exclusions see headnote on page 83.

2/ Included with "Other foreigners."

3/ Included with "Other claims."

4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.6 million; end 1963, $49.1 million.

7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $103.1 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

8/ Short-term liabilities include a net increase of $70.1 million arising from changes in reporting coverage, distributed as follows: "Foreign banks" + $30.[illegible] million, "Other foreigners" + $32.8 million, and "Payable in foreign currencies" -$[illegible].9 million.

9/ See footnote 10).

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $89.1 million of short-term U. S. Government claims previously included; and because of the addition of $838.[illegible] million of short-term claims and $[illegible].[illegible] million of long-term claims arising from the inclusion of claims previously held but first reported as of December [illegible], 1964 and from revisions of preliminary figures. p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners [1]

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes [2]						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds [3]			Stocks			
	Purchases	Sales	Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	[3]	[3]	[3]	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	[3]	[3]	[3]	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	[3]	[3]	[3]	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	[3]	[3]	[3]	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	268.9	51.3	1,306.4	1,165.8	140.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,484.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	315.9	416.1	-99.2	3,065.3	2,742.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	259.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-52.7	26.0	-311.0	247.7	284.4	-36.7	3,376.2	3,425.4	-349.1	-511.5
1965-January-October p	821.2	842.6	-21.4	-11.5	98.4	-1.8.7	41.2	51.	-9.8	2,217.4	2,190.2	-373.2	-493.9
1964-October	23.2	53.3	-30.2	-13.4	-.2	-22.1	2.1	2.3	-.2	208.4	253.4	-44.9	-47.4
November	31.8	69.8	-37.9	-4.2	.1	.1	1.6	18.4	-16.8	240.2	272.7	-32.5	-31.8
December	42.8	90.3	-47.5	.1	-.7	-.7	43.3	19.6	23.7	245.2	268.4	-37.2	-11.0
1965-January	107.3	173.	-65.6	-15.5	14.3	-64.4	14.7	1....	-4.3	226.2	224.4	1.8	-74.7
February	99.5	106.9	-7.4	31.2	-2..	-36.8	31.7	29.9	-20.1	199.8	192.0	7.8	-16.9
March	21.3	38..	-16.7	-	-16.3	.2	7..	44.4	-2.6	252.3	246.5	5.3	15.2
April	77.2	12.5	64.7	-	64.7		48.9	4.0	44.5	268..	218.	49.8	61.0
May	168.1	168.8	-.7	-15.1	14..	.3	4....	...	4.1	270.1	212.0	58.1	2.8
June	181.8	167.5	14.3	-	14.1	.2	42.7	64..	-21.6	278.1	243.	34.9	-222.2
July	27.6	7.4	20.2	-	20.1	.1	48.2	54.0	-5.8	230.4	326.0	-95.9	-81.5
August	109.7	92.3	3.3	-1.9	14.2	-4.0	1....	2....	-3.9	210.4	304.8	-94.4	-31.4
September p	19.7	13.9	5.9	-	6.8	.1	4....	45..	1.7	319.7	362.3	-42.6	-21.9
October p	18.3	62..	-44.0	-11.1	-33.1	.1	1.7	4....	-2..	426.7	4....	-2..	-53.8

1 For exclusions see headnote on page 84.
2 Through 1949, includes transactions in corporate bonds.
3 Through 1949, included with transactions in U.S. Government bonds and notes.
p Preliminary.
Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.1	556.1	265.1
1947	658.7	634.4	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.4	291.4	-79.8	21.7	36.7	-15.0	233.2	328.2	-94.8
1949	321.7	311.9	9.8	88.6	70.8	17.8	410.1	382.3	27.8
1950	589.2	710.4	-121.0	173.8	198..	-24..	763..	908..	-145.4
1951	500.4	801.7	-300.6	172.3	348.7	-176.4	672.7	1,14..	-377.0
1952	495.3	677.4	-182.1	293.9	349.6	-55.8	789.1	1,027.1	-237.9
1953	542.5	621.5	-79.0	310.1	302.4	7.7	852.7	923.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.7	1,486.1	-300.4
1955	993.3	809..	183.9	863.6	877.0	-21.4	1,857.2	1,887.6	-30.4
1956	606.5	941.6	-335.0	749.3	895.2	-146.1	1,355.7	1,836.8	-511.1
1957	699.1	1,392.	-693.1	592.8	821.4	-228.1	1,291.9	2,214.0	-722.1
1958	389..	1,018.1	-1,028.1	467..	803.7	-336..	1,....	2,....	-1,364.5
1959	946.6	1,477.6	-532.0	650.1	802.2	-152.1	1,596.7	2,280.5	-684.7
1960	802.9	1,....	-....	690.1	591.7	-....	1,493..	2,....	-....
1961	801.9	1,....	-....	736.6	-....	-....	1,....	2,....	-930.4
1962	1,093.3	2,187.3	-9....	1....	2....	-1,....	1,....	4,....	-1,047.9
1963	94....	2,....	-1,0....	5....	1....	....	1,....	4,....	-1,....
1964	41....	2,....	-2,....	2....	1....	....	1,....	4,....	-2,....
1965-January-October p	9....	1....	-1....	2....	1....	....	1,....	3,....	-2,....
1964-October	....	....	-....	....	....	....	....	....	-....
November	....	....	-....	....	....	....	....	....	-....
December	....	....	-....	....	....	....	....	....	-1,....
1965-January	....	....	-....	....	....	....	....	....	-....
February	4....	....	-9....	....	....	....	....	....	-179.6
March	....	....	-....	....	....	....	....	....	-....
April	38.1	1....	-....	....	....	....	....	....	-....
May	2.3r	....	-....	....	....	....	....	....	-.9r
June	....	....	-....	....	....	....	....	....	-1,.6r
July	....	....	-....	....	....	....	....	....	-....
August	....	....	-....	....	....	....	....	....	-18.7
September p	....	....	-....	....	....	....	....	....	-....
October p	1....	....	-....	....	....	....	....	....	-....

1 Preliminary.
Revised.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1961	1962	1963	1964 2/	May	June	July	August	September p	October p
Europe:										
Austria	255.1	329.1	[illegible]	[illegible]	205.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	326.0	177.4	[illegible]	[illegible]	462.9	[illegible]	[illegible]	[illegible]	[illegible]	411.[illegible]
Denmark	52.1	67.0	[illegible]	[illegible]	155.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	90.8	73.2	[illegible]	[illegible]	113.2	[illegible]	[illegible]	[illegible]	[illegible]	113.[illegible]
France	988.7	1,156.6	[illegible]	[illegible]	1,174.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	2,841.6	2,729.9	[illegible]	[illegible]	1,711.2	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
Greece	67.2	118.9	[illegible]	[illegible]	148.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	1,234.1	1,383.8	[illegible]	[illegible]	1,367.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	216.4	248.2	360.1	[illegible]	284.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	105.2	124.7	132.9	[illegible]	205.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	99.3	160.6	[illegible]	[illegible]	246.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	153.4	177.2	[illegible]	[illegible]	197.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	406.4	490.5	[illegible]	[illegible]	748.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	874.8	907.5	[illegible]	[illegible]	1,144.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	25.9	25.2	[illegible]	[illegible]	22.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	2,226.6	1,608.6	1,483.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	11.[illegible]	10.[illegible]	[illegible]	[illegible]	16.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe 3/	326.4	351.7	[illegible]	[illegible]	328.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	4.8	2.[illegible]	[illegible]	[illegible]	2.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe 3/	15.7	18.5	[illegible]	[illegible]	18.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	10,322.0	10,161.7	10,769.[illegible]	12,243.[illegible] 2/	10,750.6	11,[illegible]	11,[illegible]	11,[illegible]	[illegible]	11,[illegible]
Canada	2,757.6	3,348.9	2,985.7	[illegible] 2/	2,502.9	[illegible]	[illegible]	[illegible]	[illegible]	2,997.3
Latin America:										
Argentina	234.7	209.6	[illegible]	[illegible]	337.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	413.[illegible]
Brazil	228.2	204.1	[illegible]	[illegible]	369.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	105.3	135.3	[illegible]	[illegible]	161.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	146.8	148.[illegible]	[illegible]	[illegible]	179.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	42.5	14.7 4/	[illegible]	[illegible]	11.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	494.7	531.1	[illegible]	[illegible]	726.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41[illegible]
Panama	86.7	98.[illegible]	[illegible]	[illegible]	112.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	84.0	105.1	[illegible]	[illegible]	262.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	57.0	101.1	[illegible]	[illegible]	118.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	418.0	405.0	[illegible]	[illegible]	760.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics 5/	228.0	264.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda 6/	111.0	122.[illegible]	[illegible]	[illegible]	211.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	88.[illegible]	97.4	[illegible]	[illegible]	111.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America 5/6/	14.9	10.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	2,340.5	2,448.[illegible]	[illegible]	[illegible] 2/	3,843.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China Mainland	34.6	[illegible]	[illegible]	[illegible]	34.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	55.5	65.3	[illegible]	[illegible]	100.1	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
India	77.7	41.4	[illegible]	[illegible]	67.1	[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]
Indonesia	75.6	28.[illegible]	[illegible]	[illegible]	29.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	63.0	81.3	[illegible]	[illegible]	109.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]
Japan	1,671.6 7/	2,195.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	199.5	135.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	185.0	174.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	92.0	75.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	264.4	332.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	254.6	278.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	2,993.6	3,444.2	4,[illegible]	[illegible] 2/	4,[illegible]5.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Leopoldville)	33.9	36.[illegible]	[illegible]	[illegible]	31.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco 6/	93.0	67.9	[illegible]	[illegible]	19.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	31.7	41.5	[illegible]	[illegible]	54.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	14.5	13.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa 8/	110.2	160.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa 3/	283.3	319.[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	97.8	147.1	[illegible]	[illegible]	198.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other 3/	6.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 3/	103.8	162.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	3,694.7	4,937.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional 3/	3/	33.[illegible]	[illegible]	[illegible]	13.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	57.1	172.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional 3/	3,751.7	5,144.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	22,532.6 2/	25,018.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ For exclusions see readnote on page 83.

2/ Grand total includes a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: Total Europe -$[illegible] million, Canada +$0.[illegible] million, Latin America +$18.8 million, [illegible] $[illegible] million and Africa -$8.[illegible] million.

3/ "Other Western Europe" may include liabilities to regions [illegible] through 1963, and to some Eastern European countries through [illegible].

4/ Reflects reclassification of reported deposits for changes [illegible] over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities [illegible] of "Other Latin America" through 1962.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963	1964 2/	1964 3/	May	June	July	August	September p	October p
Europe:										
Austria	7.3	7.9	10.5	10.6	9.[illegible]	8.[illegible]	8.[illegible]	9.[illegible]	[illegible]	9.4
Belgium	34.2	25.8	41.8	42.2	46.1	36.[illegible]	37.4	3[illegible]	[illegible]	53.6
Denmark	13.6	13.5	27.5	26.2	[illegible]	18.[illegible]	19.[illegible]	19.2	24.1	29.7
Finland	30.1	52.2	85.2	84.1	[illegible]	[illegible]	71.[illegible]	76.9	[illegible]	77.8
France	68.2	69.5	79.0	81.[illegible]	[illegible]	85.5	81.7	81.[illegible]	[illegible]	79.4
Germany	186.1	121.2	159.3	151.6	184.[illegible]	166.2	174.[illegible]	169.1	173.[illegible]	164.2
Greece	6.5	9.1	9.3	1[illegible]	14.[illegible]	13.8	13.[illegible]	12.0	12.1	12.2
Italy	53.6	96.8	108.9	114.[illegible]	111.[illegible]	113.[illegible]	112.6	107.7	114.[illegible]	109.6
Netherlands	26.9	33.4	39.1	3[illegible]	43.7	4[illegible]	39.[illegible]	38.1	41.9	39.2
Norway	35.0	40.3	42.5	42.[illegible]	[illegible]	[illegible]	[illegible]	44.8	[illegible]	42.6
Portugal	8.8	14.2	19.0	[illegible]	[illegible]	[illegible]	32.[illegible]	26.5	21.1	20.7
Spain	19.4	26.6	32.6	33.[illegible]	[illegible]	37.6	5[illegible]	45.3	[illegible]	45.7
Sweden	17.8	30.1	47.1	48.5	38.1	[illegible]	[illegible]	38.5	[illegible]	40.0
Switzerland	75.4	70.0	97.4	111.2	[illegible]	80.[illegible]	87.[illegible]	81.8	[illegible]	85.0
Turkey	41.5	48.0	3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40.2
United Kingdom	221.4	236.8	319.3	3[illegible]	215.[illegible]	222.9	194.[illegible]	[illegible]	184.0	217.6
Yugoslavia	5.7	6.6	14.8	[illegible]	[illegible]	28.[illegible]	31.9	34.[illegible]	[illegible]	31.7
Other Western Europe	19.5 4/	22.9	20.2	20.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25.0	27.5
U.S.S.R.	*	*	*	[illegible]	[illegible]	2.1	1.9	[illegible]	[illegible]	2.7
Other Eastern Europe	7.9 4/	15.7	20.3	[illegible]	30.[illegible]	2[illegible]	[illegible]	[illegible]	31.1	27.1
Total Europe	877.0	939.1	1,216.7	1,230.[illegible]	1,172.4	1,183.7	1,125.9	1,120.4	[illegible]	1,156.0
Canada	526.1	637.8	724.6	1,0[illegible]	850.7	8[illegible]	9[illegible]	758.0	[illegible]	678.8
Latin America:										
Argentina	180.9	188.0	209.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	220.3
Brazil	171.2	162.5	146.4	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91.4
Chile	18[illegible]	187.[illegible]	18[illegible]	1[illegible]	[illegible]	144.[illegible]	139.1	135.[illegible]	[illegible]	152.3
Colombia	131.4	207.5	319.3	338.1	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	266.2
Cuba	17.0	17.5	16.9	16.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.2
Mexico	607.9	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	670.5	671.9	[illegible]	655.[illegible]
Panama	29.5	34.6	41.0	4[illegible]	51.2	50.[illegible]	47.2	47.7	[illegible]	52.7
Peru	85.0	99.5	101.[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	137.9
Uruguay	122.2	64.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	60.9
Venezuela	102.1	113.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184.3
Other Latin American Republics	65.6 5/	134.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	209.8	[illegible]	224.1
Bahamas and Bermuda	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54.8
Netherlands Antilles and Surinam	[illegible]	8.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.6
Other Latin America	97.9 5/	15.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.9
Total Latin America	1,60[illegible]	1,741.[illegible]	[illegible]	[illegible]	[illegible]	2,171.6	2,115.7	2,124.0	[illegible]	2,256.1
Asia:										
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	13.[illegible]	11.[illegible]	26.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27.4
India	19.9	17.3	21.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.6
Indonesia	.4	.3	[illegible]	[illegible]	[illegible]	1.2	[illegible]	1.[illegible]	[illegible]	1.6
Israel	37.0	22.3	43.9	[illegible]	[illegible]	53.7	53.9	[illegible]	[illegible]	66.7
Japan	1,730.9	2,171.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,822.5	[illegible]	2,652.0
Korea	3.4	25.0	21.1	[illegible]	[illegible]	20.[illegible]	[illegible]	[illegible]	[illegible]	20.3
Philippines	70.4	113.[illegible]	202.3	[illegible]	[illegible]	[illegible]	[illegible]	194.[illegible]	[illegible]	219.4
Taiwan	9.3	8.0	[illegible]	9.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.3
Thailand	[illegible]	52.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70.3
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	99.[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	98.5
Total Asia	2,[illegible]	[illegible]	3,137.0	[illegible]	[illegible]r	[illegible]	[illegible]	3,327.0	[illegible]	3,184.8
Africa:										
Congo (Leopoldville)	[illegible]	.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.3
Morocco	5	1.3	[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]	[illegible]	1.[illegible]	1.8
South Africa	1.[illegible]	15.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37.4
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34.8
Other Africa	5/	52.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71.5
Total Africa	5/	104.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145.7	145.7
Other countries:										
Australia	41.1	48.4	[illegible]	[illegible]	[illegible]	[illegible]	47.7	[illegible]	[illegible]	51.6
All other	[illegible] 2/	[illegible]	19.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.[illegible]	14.6
Total other countries	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61.6	[illegible]	[illegible]	66.2
International and regional	[illegible]	1.3	.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1
Grand total	[illegible]	[illegible]	[illegible] 3/	[illegible] 3/	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	7,387.7

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ See footnote 3.

3/ Differs from 1962 data in preceding column because of the exclusion as of December 31, 1963, of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $[illegible].4 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

4/ "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include claims on some Eastern European countries.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

- Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963 1/ 2/	1964 3/	1965 p	May	June	July	August	September p	October p
Europe:										
Austria	95.4	101.2	134.8	134.9	109.6	102.4	99.6	98.8	96.6	99.1
Belgium	11.8	57.1	83.6	86.6	102.2	100.9	100.4	99.7	99.2	98.0
Denmark	10.0	53.3	55.3	56.8	54.3	53.8	48.1	46.6	46.3	44.6
Finland	12.9	41.7	64.6	66.1	63.6	63.3	63.2	63.0	61.7	62.6
France	34.5	38.7	61.8	66.3	64.7	65.9	65.4	64.1	63.7	62.2
Germany	80.3	135.8	158.9	159.5	248.4	237.5	227.8	227.2	218.1	219.2
Greece	13.4	16.4	50.0	50.3	83.8	80.4	74.2	80.1	80.1	82.1
Italy	31.6	100.8	374.3	382.7	378.7	362.6	351.9	352.7	348.4	347.6
Netherlands	1.1	5.0	15.2	15.2	8.1	7.8	7.5	7.4	7.1	7.0
Norway	201.9	237.8	265.9	274.8r	257.4r	251.5r	242.8r	235.7	235.9	234.1
Portugal	26.6	75.5	86.8	82.4	88.7	85.9	94.8	89.4	89.3	88.1
Spain	10.2	48.6	69.6	73.1	69.5	68.6	69.3	69.1	71.1	67.4
Sweden	39.1	45.2	109.6	109.1	109.7	108.3	107.1	104.7	98.6	96.2
Switzerland	17.6	16.1	41.8	37.3	48.8	48.0	47.6	46.9	45.7	46.5
Turkey	.1	.7	.8	.8	.8	.8	.8	.8	.7	1.4
United Kingdom	25.2	37.9	76.6	87.4	90.5	92.3	88.7	87.4	89.3	88.9
Yugoslavia	1.1	.9	1.9	3.3	1.9	1.9	2.1	2.4	2.5	2.9
Other Western Europe	4.8	8.9	19.9	19.9	21.2	19.0	19.2	19.2	19.3	18.2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	19.3	17.4	13.3	11.7	9.7	7.8	7.5	6.8	7.2
Total Europe	577.6	1,122.7 2/	1,687.7	1,719.6r	1,788.5r	1,747.4r	1,708.1r	1,701.1	1,678.2	1,666.4
Canada	303.6	289.8	272.6	327.3r	361.8r	355.7r	358.9	356.6	354.9	347.6
Latin America:										
Argentina	62.0	86.2	81.6	86.7	79.6	77.3	76.2	73.5	74.3	72.6
Brazil	253.1	267.1	167.4	169.1	180.5	177.3	178.4	174.2	173.1	162.3
Chile	18.5	23.4	16.3	17.5	57.9	52.0	52.9	51.9	52.4	54.1
Colombia	64.3	61.6	46.1	47.3	74.1	74.3	77.1	78.9	77.8	78.2
Cuba	.9	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	194.9	322.4	453.0	512.0	492.1	480.6	472.4	476.4	483.6	482.7
Panama	21.5	25.7	51.2	80.1r	71.4	70.1	68.5r	74.0	72.8	71.5
Peru	13.3	26.0	47.3	49.1	88.2	87.1	78.9	79.4	82.5	85.5
Uruguay	1.5	31.3	36.9	37.0	36.0	36.4	36.2	36.4	36.0	35.7
Venezuela	100.9	96.6	99.6	100.6	85.6	79.7	79.6	80.2	83.2	93.6
Other Latin American Republics	9.8 5/	84.2	91.0	99.2	113.5	111.2	113.3	113.2	114.9	115.4
Bahamas and Bermuda	5/	43.7	35.8	37.2	48.3	47.4	46.2	42.4	41.8	40.6
Netherlands Antilles and Surinam	7.5	4.9	33.8	33.8	31.6	30.5	28.4	26.2	28.1	28.1
Other Latin America	71.7 5/	1.7	1.3	5.0	2.1	2.0	1.9	2.0	2.7	2.7
Total Latin America	886.0	1,016.3 2/	1,161.9	1,275.3r	1,360.4r	1,326.5r	1,310.5r	1,311.3	1,322.4	1,323.2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3.0	1.5	1.6	2.0	2.4	2.4	2.3	2.9	2.8	2.7
India	15.0	24.6	28.3	30.9	37.4	37.4	34.4	35.5	35.1	32.1
Indonesia	-	-	-	-	*	*	*	*	*	*
Israel	27.7	28.2	24.8	28.6	29.4	28.8	28.6	28.2	29.1	28.1
Japan	74.3	248.5	384.7	429.9	483.2	478.6	482.2	474.7	47.9	462.7
Korea	*	3.2	3.1	3.7	4.4	4.2	4.2	4.2	4.2	4.3
Philippines	70.4	110.8	138.0	144.2	176.0	185.2	196.1	214.1	224.7	244.4
Taiwan	.6	1.6	3.4	3.4	2.9	3.8	3.6	4.3	4.4	4.7
Thailand	3.6	3.7	7.6	7.8	6.4	6.2	6.1	6.1	6.3	6.2
Other Asia	27.4	31.3	31.4	34.1	38.2	38.9	47.4	54.6	55.7	53.7
Total Asia	442.1	443.5 2/	622.8	684.5	770.3r	783.6	803.8	814.6	830.1	839.9
Africa:										
Congo (Leopoldville)	35.0	28.2	14.0	14.3	8.0	8.0	6.8	6.8	6.7	6.8
Morocco	6/	-	.8	.1	.9	.9	.4	.9	.8	4.8
South Africa	23.9	16.5	21.2	22.8	48.8	50.7	50.	(50.)	(1.8	45.5
United Arab Republic (Egypt)	1.6	.1	.6	.5	11.3	9.2	9.6	1...	10...	...
Other Africa	6/	69.1	80.9	118.1r	130.5r	127.5r	137.1r	138.6	138.7	135.3
Total Africa	6/	112.9	122.7	155.9r	198.4r	203.1r	209.8r	218.2	218.2	241.6
Other countries:										
Australia	43.2	65.2	97.6	114.8	119.3	127.0	129.2	130.9	135.3	137.5
All other	66.9 6/	7.6	5.3	6.8	13.3	17.4	16.5	22.1	23.4	23.0
Total other countries	171.1 6/	67.7	103.4	121.6	132.6	144.5	145.6	153.2	158.7	160.4
International and regional	-	-	.2	.3	.3	.3	.3	.3	.3	.3
Grand total	2,180.4	3,039.8 1/ 2/	3,971.4 3/	4,284.7r	4,629.8r	4,546.2r	4,532.3r	4,565.3	4,562.	4,503.8

1/ Includes claims previously held but first reported as of December 31, 1963; as of that date such claims amounted to $285.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.2 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from 1964 data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ Other Latin American Republics" [illegible] Argentina, Guatemala and El Salvador; [illegible] included with "Other Latin America." [illegible] with "Other Latin America."

6/ "All other" countries include "[illegible] Africa." [illegible] "Other Africa" include "[illegible] Africa."

7/ Other [illegible].

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Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through October p	May	June	July	August	September p	October p
Europe:										
Austria	-3,193	1,986	-	5	-	-	-	-	-	-
Belgium	-2,231	528	-[illegible]	81	3	-	4	-	-	4
Denmark	-14,355	-2,681	[illegible]48	-446	-	-	-	-	-97	-
Finland	-391	-2,050	-	-	-	-	-	-	-	-
France	-1,379	175	1,576	-15	65	-138	81	-94	-6	-34
Germany	188	79	226	133	-4	-	2	-3	-	-
Greece	-40	-16	[illegible]	-26	-4	-5	-1	-	-5	-
Italy	249	553	-28	651	-20	-4	156	-	-44	6
Netherlands	-1,473	504	635	1,465	[illegible]	-1	-1	1,322	111	3
Norway	-38,758	38,965	-32,920	-40,876	3	-	-1	-12	-62	-10,994
Portugal	-16	-13	-130	32	10	-	20	-	-	-
Spain	-154	-144	12	155	20	5	94	-	-9	-
Sweden	-126	39,405	-89,365	-15,698	-15,009	-	-	-	-	-12
Switzerland	-112	247	3,377	9,139	77	7,748	742	127	1,078	-679
Turkey	10	-19	-	17	-	-	-	-	-	-
United Kingdom	-65,319	-8,762	85,914	142,454	21,950	9,098	20,764	16,429	9,037	8,325
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europa	1,658	2,168	3,730	191	-6	-	-1	-	-7	119
U. S. S. R	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-90	-90	-	-	-	-	-
Total Europa	-131,512	70,894	-27,589	97,172	7,001	16,703	21,859	17,769	9,996	-3,262
Canada	-69,449	96,901	3,034	-13,491	-7,920	-2,851	-2,221	-3,188	-4,141	-41,034
Latin America:										
Argentina	154	-141	-5	28	-1	101	-3	-111	-	-3
Brazil	-332	64	125	32	-10	49	-6	-	-	5
Chile	-19	3[illegible]	10	-5	2	-	-	-	-	-
Colombia	-4	-41	5	11	-	-	-5	-	19	-
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-604	-10	-109	30	-	-12	-
Panama	48	-15	-9,029	138	-	-	-5	-	-7	200
Peru	-236	-335	693	-64	-2	-	-2	-	-	-
Uruguay	-52	-41	-141	-28	-	-	-3	-	-	-
Venezuala	301	-329	268	91	13	-	21	-	1	5
Other Latin American Republics	357	-244	28	283	-	-	319	1	-	-35
Bahamas and Barmuda	1,398	-227	544	-205	59	118	19	12	-86	361
Netherlands Antilles and Surinam.	1,467	735	1,038	1,252	-42	76	-198	-147	-30	-304
Other Latin America	-	-	-97	-	-	-	-	3	-	-3
Total Latin America	2,144	-136	-7,289	929	14	235	167	-242	-115	226
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-39	9	339	2	-	-	-	-	-	-
India	-476	-998	14	2	-	-3	-	-	-	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	3	12	101	-	-	113	-	-	-13
Japan	23	26	20	3,979	4	-	-	-30	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-9	-62	-	-10	-	-45	-	-7
Taiwan	-	-76	-45	1	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,194	1,785	-2,040	-50	-1	4	-1,980	-	-5
Total Asia	-5,817	152	1,835	1,983	-46	-14	117	-2,055	-	-25
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	4	-	-	-	[illegible]	-	-
South Africa	-1	-88	-	16	-	-	-	16	-	-
United Arab Republic (Egypt)	-	-	-	4	-	-	-	-	-	4
Other Africa	-1,471	1,143	[illegible],805	-4	-	-	-10	-	-	-
Total Africa	-1,472	1,000	[illegible],958	20	-	-	-10	22	-	4
Other countries:										
Australia	7	-14	-	10	-	-	-	-	-	-
All other	-	2	537	7	-	-	7	-	-	-
Total other countries	7	-12	537	17	-	-	7	-	-	-
International and regional:										
International	-441,507	350,574	-[illegible]07,841	-109,420	-	-	-	-4,000	-	-
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-[illegible]3,[illegible]	-7,312	1,242	268	200	249	35	123	95
Total international and regional	-521,350	3[illegible],041	-315,203	-108,178	268	200	249	-3,965	123	95
Grand total	-725,994	[illegible]00,415	-[illegible]55,711	-21,548	-643	14,273	20,168	8,341	5,863	-43,996

1/ For explanation see headnote on page 83.

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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through October p	May	June	July	August	September p	October p
Europe:										
Austria	-9	23	-23	[illegible]	-1	-	5	-	-	-1
Belgium	-439	-1,793	-400	1,598	57	302	45	14	42	-191
Denmark	-410	-409	-251	-4,453	-	-3,107	-	-1,041	-	-80
Finland	-	-3	-	7	-	-	7	-	-	-
France	-451	585	-273	1,822	-27	-47	761	-1	-	454
Germany	-103	2,654	2,053	293	47	88	47	-21	-	-
Greece	-3	-19	373	15	-	-	-	1	-	10
Italy	-428	-927	460	458	-28	175	31	3	-	111
Netherlands	-2,616	-1,545	-4,291	-4,906	-299	-221	108	-5	-5	-487
Norway	-78	14,804	11,196	16,265	-269	29	1,520	1,633	-45	6
Portugal	140	-110	-19	596	5	-	-66	1	-	-
Spain	269	-334	25	451	25	-41	-10	52	-14	206
Sweden	211	-1,128	-609	-1,630	-80	-158	-363	-5	-24	-861
Switzerland	11,345	11,258	13,574	21,806	2,714	1,213	8,044	-442	1,657	2,276
Turkey	-4	-6	-7	-87	-38	-11	-	-	-	-
United Kingdom	7,616	9,507	173,530	-138,661	36,806	-183,283	-22,[illegible]	17	-1,[illegible]5	1,436
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	235	235	-331	78	47	-24	-65	387
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-	-	-	-	-	-
Total Europe	10,674	33,345	194,219	-104,128	38,530	-184,789	-21,334	174	[illegible]	3,252
Canada	-76,249	-51,845	-31,853	-4,233	4,116	12,147	[illegible],946	-5,154	[illegible]	-4,437
Latin America:										
Argentina	132	217	461	264	60	-97	39	-61	61	44
Brazil	917	687	-46	-1,227	-20	1	6	-2	-	-
Chile	65	-70	-20	229	-8	-27	30	135	-21	-6
Colombia	108	81	56	-320	8	17	-291	20	-156	34
Cuba	-1	19	-26	27	-	-	-	-	2	-
Mexico	69	1	310	367	-17	55	-	4	-45	-53
Panama	-2,705	1,284	-279	-532	-2	-206	21	-17	153	6
Peru	-2	20	53	-43	-53	4	6	52	-33	-5
Uruguay	1,589	-148	593	51	35	-23	-20	-3	10	8
Venezuela	-35	179	-420	337	-29	49	-42	-30	351	34
Other Latin American Republics 1/	289	93	574	312	-4	-	-54	17	-2	25
Bahamas and Bermuda	2/	2/	1,247	1,207	1,207	-345	-34	-381	1,114	-26
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,719	-118	271	-216	-25	30	-507
Other Latin America 1/ 2/	912	1,153	64	46	-10	3	10	-	42	-12
Total Latin America	796	5,302	-2,135	-2,306	1,039	-378	-541	-370	[illegible]	-607
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	1,343	63	26	197	173	332	34
India	6	17	-3	5	-	-	10	-	-	-
Indonesia	-10	-	-	-204	-	-	-14	-	-	-
Israel	-12	-	-25	29	-3	-6	-	16	-3	-6
Japan	-29	104	334	291	7	8	12	6	-	-1
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	-27	8	-	4	1	-2	-2	-6
Taiwan	56	904	933	869	-3	-	-17	-2	-	-
Thailand	3	-	5	4	-	-	-	-	-	-
Other Asia	87	4,905	3,771	1,952	144	-35	41	14	[illegible]	-[illegible]
Total Asia	766	9,143	5,133	4,247	203	-3	142	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	2/	2/	-2	-13	-	-	-	-	-	-
South Africa	32	-19	-21	-61	-30	-16	-4	-24	-	-1
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	2/	-506	-2,999	-	-30	-[illegible]	[illegible]	-	-3
Total Africa	4/	4/	-[illegible]	-3,[illegible]	-30	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]
Other countries:										
Australia	-11	49	-4	-[illegible]	-	-	13	-	-	-
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	-[illegible]	-	-	[illegible]	-	-	-[illegible]
International and regional:										
International	12,078	16,190	11,506	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	[illegible]	1,254	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	-51,333	9,329	176,[illegible]	-[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through April 1963 "All other" include only Denmark, Finland, Norway, Portugal and Republic of South Africa; data for other countries included with "Other Africa."

4/ Through 1963, "Total other countries" and "Total Africa" include Australia.

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through October p	May	June	July	August	September p	October p
Europe:										
Austria	-202	1,968	4,120	-1,539	541	767	246	-1,392	562	122
Belgium	-3,697	-10,960	-11,580	-8,30[illegible]	55	2,664	-3,395	-1,[illegible]	11[illegible]	-1,199
Denmark	-268	-641	1,025	83	-48	818	-160	-82	-42	-197
Finland	-425	-891	643	135	4	6	-6	-	-	-2
France	4,852	-9,006	-36,816	19,584	3,262	5,489	-4,464	189	3,608	2,962
Germany	31,618	-8,370	-2,811	12,424	909	5,172	-645	745	149	2,033
Greece	12	-327	-396	-446	161	-395	-	-33	-	162
Italy	-2,972	5,004	6,984	-5,192	504	-11,678	734	172	-[illegible]90	1,727
Netherlands	8,504	3,075	17,050	-6,199	-672	-1,807	-1,693	-2,[illegible]57	-5,267	-1,307
Norway	-898	-1,412	-2,414	-1,386	63	-144	-313	-2[illegible]	-111	-486
Portugal	429	15,595	6,127	8,262	44	3,418	2,541	544	[illegible]95	-66
Spain	217	589	-145	-1,55[illegible]	-938	470	205	-84	-135	154
Sweden	-3,862	-267	-2,119	-2,44[illegible]	-496	-63	-465	430	-3[illegible]6	-821
Switzerland	117,236	-25,393	-213,879	-90,555	-8,151	-42,[illegible]10	-30,364	-7,357	12,[illegible]04	4,804
Turkey	-262	459	-10,684	-356	15	15	-1	-5	-97	-254
United Kingdom	-40,589	196,896	-176,832	-341,541	-46,050	-36,29[illegible]	-57,522	-82,151	-48,532	-22,129
Yugoslavia	-	362	2,170	-239	-	-	-1	-	-1	-35
Other Western Europe	3,473	-1,304	-2,152	-4,791	-174	-3,596	-152	827	221	815
U.S.S.R.	-	-	-41	-	-	-	-[illegible]	-	-	-
Other Eastern Europe 1/	-14	660	-140	-84	-39	94	2	-	-32	-151
Total Europe	113,152	166,037	-421,890	-424,19[illegible]	-51,010	-77,[illegible]76	-95,453	-91,983	-37,253	-13,868
Canada	32,866	5,132	35,074	38,481	6,860	1,[illegible]99[illegible]	4,223	-4,[illegible]14	-5,911	502
Latin America:										
Argentina	120	2,4[illegible]1	2,050	98[illegible]	113	297	215	-1[illegible]5	-22[illegible]	245
Brazil	-1,238	3,007	1,745	-154	72	206	82	-[illegible]	-202	-137
Chile	2,566	2,249	1,900	-11[illegible]	108	237	99	4[illegible]	-[illegible]	-94
Colombia	361	1,097	1,530	92[illegible]	97	-1,475	115	147	27[illegible]	365
Cuba	-184	-136	-1	-483	-	-	-12	[illegible]	-	-29
Mexico	-[illegible],029	-777	8,760	-2,059	809	950	-668	393	-[illegible],343	423
Panama	[illegible],881	-1,300	-2,796	3,089	1,[illegible]82	-[illegible]55	-1,283	1,[illegible]47	1,[illegible]37	812
Peru	-1,290	397	552	-547	-1	212	-250	-[illegible]27	-98	42
Uruguay	-21,587	347	-2,614	-6,[illegible]49	-328	-1,991	-855	193	-217	-15
Venezuela	3,017	-1,055	4,910	3,552	-13	1,620	-235	389	483	-1,408
Other Latin American Republics 2/	-789	1,160	1,138	-554	109	208	-252	-843	244	-14
Bahamas and Bermuda	3/	3/	[illegible],703	1,108	-77	-86	-1,382	-791	-[illegible]34	1,073
Netherlands Antilles and Surinam	1,594	2,[illegible]69	7,056	-10,113	-[illegible]68	-2,571	-2,170	-858	45[illegible]	-614
Other Latin America 2/ 3/	-1,715	-1,680	-127	[illegible]05	107	78	-57	[illegible]9	[illegible]2	25
Total Latin America	-21,293	8,639	26,806	-10,02[illegible]	1,510	-2,[illegible]70	-6,539	-45[illegible]	-731	674
Asia:										
China Mainland	56	-118	-113	11	-2	2	13	-[illegible]	-	-
Hong Kong	-23,249	3,227	802	9,424	978	-2,383	1,735	4,[illegible]34	[illegible]8[illegible]	4,688
India	65	114	-240	-3[illegible]	1	-39	2	-[illegible]	[illegible]	-
Indonesia	77	-89	2	36	-3	17	-[illegible]	[illegible]	-15	16
Israel	738	472	670	1,12[illegible]	124	38	32	14	1[illegible]	470
Japan	515	615	416	567	24	361	73	[illegible]4	18	-15[illegible]
Korea	103	-45	[illegible]2	8	7	3	-	1	-[illegible]	-3
Philippines	-5	396	-99	113	24	-[illegible]2	5	-17	[illegible]7	-7
Taiwan	-71	-8	-[illegible]40	-2,[illegible]06	-[illegible]96	[illegible]2	35	-[illegible]7	[illegible]4	-1,955
Thailand	147	[illegible]9	-170	-57	-8	40	3	-	-[illegible]39	-59
Other Asia	3,345	[illegible],282	4,032	8,[illegible]76	-421	100	15[illegible]	-[illegible]77	3,441	674
Total Asia	-18,279	10,915	5,122	17,558	[illegible]38	-1,911	2,048	4,[illegible]0[illegible]	4,524	3,668
Africa:										
Congo (Leopoldville)	-52	[illegible]4	[illegible]6	[illegible]6	-[illegible]24	[illegible]	11	-1	[illegible]8	[illegible]0
Morocco	4/	4/	-199	[illegible]44	[illegible]0	[illegible]6	-[illegible]8	[illegible]	-[illegible]	-7
South Africa	[illegible]13	[illegible]4	171	-[illegible]4	-1	-[illegible]0	[illegible]2	-[illegible]	[illegible]8	-94
United Arab Republic (Egypt)	-[illegible]61	[illegible]08	423	-[illegible]26	21	-[illegible]5	[illegible]	-[illegible]	-3	[illegible]
Other Africa	4/	4/	-199	-141	-[illegible]43	-[illegible]23	-134	[illegible]1	[illegible]5	-277
Total Africa	5/	5/	222	149	-187	-[illegible]20	-[illegible]67	[illegible]8	138	-350
Other countries:										
Australia	[illegible]36	[illegible]23	-[illegible]27	-[illegible]02	[illegible]0	[illegible]6	-[illegible]97	-[illegible]21	-[illegible]1[illegible]	-159
All other 4/	-533	-107	[illegible]30	[illegible]57	[illegible]88	-[illegible]71	-[illegible]230	[illegible],[illegible]3	[illegible]1[illegible]	[illegible]05
Total other countries 5/	[illegible]03	[illegible]82	-[illegible]97	[illegible]5	[illegible]28	-[illegible]25	-[illegible]327	[illegible]4[illegible]	[illegible]62	[illegible]46
International and regional:										
International	4,[illegible]31	[illegible],[illegible]69	[illegible],073	4,[illegible]01	[illegible]06	[illegible]47	[illegible]84	[illegible]68	[illegible]1	[illegible]37
European regional	-	-[illegible]15	-[illegible]4	-	-	-	-	-	-	-
Latin American regional	-	-	-	[illegible]5	-	-	[illegible]5	-	-	-
Total internationel and regional	[illegible],[illegible]81	[illegible],[illegible]44	[illegible],[illegible]59	[illegible],[illegible]8[illegible]	[illegible]06	[illegible]47	[illegible]08	[illegible]68	[illegible]1[illegible]	[illegible]37
Grand total	[illegible]11,[illegible]30	[illegible]97,[illegible]49	-[illegible]49,[illegible]04	-[illegible]73,[illegible]91	-[illegible]41,[illegible]55	-[illegible]4,[illegible]2[illegible]5	-[illegible]95,[illegible]80[illegible]	-[illegible]2,[illegible]5[illegible]	-[illegible]8,[illegible]5[illegible]	-[illegible]8,[illegible]7[illegible]

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries

Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar years				1965					
	1962	1963	1964	1965 through October p	May r	June r	July r	August r	September p	October p
Europe:										
Austria	-[illegible]	-[illegible]	[illegible]	1,117	[illegible]	[illegible]	-[illegible]	[illegible]	1,[illegible]	[illegible]
Belgium	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	-[illegible]	-[illegible]	-[illegible]	-10,[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	-[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	-[illegible]	[illegible]	1[illegible]	14,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]
Germany	-1[illegible]	1,[illegible]	1[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	-[illegible]	-1,[illegible]	[illegible]	20	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	-[illegible]	-[illegible]	4,980	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	-[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]
Norway	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	-20,101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	-21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	-[illegible]	1,[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	14[illegible]	-14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	-[illegible]	[illegible]	-47,[illegible]	-1,[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe 1/	-[illegible]	-[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U. S. S. R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe 1/ 2/	[illegible]	-1[illegible]	-1[illegible]	-175	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	-[illegible]	-[illegible]	[illegible]	-[illegible]	1[illegible]	-[illegible]	[illegible]	-[illegible]	1,[illegible]	-1,[illegible]
Canada	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-30,355r	-84,567r	-[illegible]	-46,570	-1[illegible]	-[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	-[illegible]	-[illegible]	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	528
Panama	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics 3/	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America 3/ 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	-[illegible]	-[illegible]	-[illegible]	-12,[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Asia:										
China Mainland	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	-2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Japan	-[illegible]	-[illegible]	[illegible]	-29,[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	-1,[illegible]	-[illegible]	-14,[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	1,[illegible]	1,[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	-[illegible]	-[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Leopoldville)	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	-1	[illegible]	-1	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	-[illegible]	-[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other 5/	-[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 6/	-[illegible]	-[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
International and regional:										
International	-1[illegible]	-1[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional 1/	[illegible]	[illegible]	-1[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]
Latin American regional	-[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	-[illegible]	-[illegible]	-141,1[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Grand total	-[illegible]	-1,[illegible]	[illegible]	-[illegible]	-29,158r	-154,005r	[illegible]	-4[illegible]	[illegible]	[illegible]

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through 1963.

5/ Through [illegible], "All other" countries include Middle East "other Africa."

6/ Through [illegible], "Total other countries" include "other Africa."

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through October p	May	June	July	August	September p	October p
Europe:										
Austria	-19	108	5	27	1	-	1	-1	13	-16
Belgium	-7,832	2,474	9,562	3,742	-672	114	881	1,557	202	-871
Denmark	40	-251	25	260	-	283	-1	3	-13	1
Finland	-	-	64	-	-	-	-	-	-	-
France	-39,509	-28,404	-20,675	-16,214	-1,754	-2,047	-160	-1,774	-1,414	-1,940
Germany	-13,747	6,881	26,621	23,369	2,070	4,453	1,296	2,896	3,889	2,567
Greece	-494	-202	-	11	-	3	3	-	-1	-
Italy	3,395	4,604	205	1,058	-71	13	-106	42	353	606
Netherlands	-66,074	-4,340	64,223	75,165	4,406	6,607	10,092	11,089	5,413	-1,578
Norway	-491	487	1,029	-78	-99	-3	-	-11	-	36
Portugal	285	40	-103	108	48	-1	-42	12	-15	-8
Spain	-832	-1,918	-5,760	1,173	308	564	143	-49	-340	-165
Sweden	-266	405	3,530	5,077	202	317	857	442	1,103	918
Switzerland	-20,944	-10,316	-12,538	14,278	-474	-325	2,492	2,381	1,586	-439
Turkey	-18	-86	-1,607	207	-	-2	-	-	6	6
United Kingdom	4,081	25,012	21,267	6,997	-617	883	1,467	378	2,519	3,514
Yugoslavia	-	-1	62	-636	-	-627	-	-	-	-
Other Western Europe	-1,292	123	-252	442	3	143	19	105	39	34
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	-	-	-	-	-	-	-
Total Europe	-143,717	-5,381	85,641	114,986	3,351	10,375	16,942	17,070	13,340	2,665
Canada	74,254	130,041	103,669	149,091	13,390	22,406	12,127	5,863	7,554	11,609
Latin America:										
Argentina	-356	-1	94	260	30	1	-8	90	39	-64
Brazil	-1,684	48	519	-90	54	48	16	-50	-10	-37
Chile	-284	492	875	699	88	154	97	3	-173	-161
Colombia	-960	244	75	105	1	6	125	28	-6	1
Cuba	-91	-	8	15	-	-	-	-	-	15
Mexico	-1,425	-1,857	-3,820	-8,295	416	454	-6,933	227	-341	-600
Panama	1,385	-62	-387	-123	67	-305	-438	124	-67	13
Peru	1,128	187	214	324	40	-16	25	-9	51	304
Uruguay	-425	-326	75	-84	114	-283	10	-40	-2	-125
Venezuela	172	88	89	-84	37	-79	45	-30	-7	107
Other Latin American Republics 2/	99	113	381	523	-13	2	-26	7	570	8
Bahamas and Bermuda	3/	3/	1,972	-12,269	-33	-227	260	840	86	569
Netherlands Antilles and Surinam	811	722	-864	-1,252	-104	-73	-164	-59	-	7
Other Latin America 2/ 3/	-4,447	555	72	15	-	-2	-	-	4	12
Total Latin America	-6,077	203	-697	-20,256	697	-320	-6,991	1,131	144	49
Asia:										
China Mainland	-82	-	-	-	-	-	-	-	-	-
Hong Kong	-486	504	656	1,617	95	-76	244	423	66	387
India	-47	-1,510	-46	-22	-	-5	-	-	-	-16
Indonesia	-8	15	-	3	-	3	-	-	-	-
Israel	-4,319	-4,030	-5,312	149	8	25	13	14	-2	45
Japan	-22,206	-68,958	11,232	8,533	408	1,855	1,672	308	42	168
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-307	281	-942	-11	-146	6	-43	-21	-37
Taiwan	-2	-210	-58	10	3	-	-	-	7	-
Thailand	-27	-27	3	1	-1	-	-	-	12	-
Other Asia	-515	-512	540	372	-22	7	-15	14	55	86
Total Asia	-27,758	-74,893	7,301	9,721	480	1,663	1,920	718	159	633
Africa:										
Congo (Leopoldville)	-	17	1	-13	-	-	-	-	-4	-3
Morocco	4/	4/	-19	-10	-4	-	-	1	-	-
South Africa	19	1,217	12	-291	32	-19	5	-5	-5	-6
United Arab Republic (Egypt)	-6	124	-63	-7	-	-	-	-	-	-7
Other Africa	4/	4/	-153	-83	1	14	21	-	-53	-18
Total Africa	5/	5/	-222	-409	29	-5	26	-4	-62	-34
Other countries:										
Australia	-747	-501	3,861	3,125	328	344	79	93	122	35
All other 4/	-906	-656	33	5	-	-	-	11	4	-
Total other countries 5/	-1,640	201	3,894	3,130	328	344	79	104	126	35
International and regional:										
International	1,056	1,073	679	302	6	55	36	24	22	39
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	302	6	55	36	24	22	39
Grand total	-103,882	51,244	200,265	256,565	18,281	34,518	24,139	24,996	21,283	14,996

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey							
	December		December		1965					
	1962	1963	1963	1964	May	June	July	August	September	October p
Europe:										
Austria	*	2	3	3	3	3	3	3		
Belgium	*	1	-	*	*	*	*	*		
Denmark	16	13	14	14	14	14	14	14		14
Finland	2	*	1	1	1	1	1	1		
France	3	3	6	7	8	7	8	8		
Germany	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*		
Italy	*	1	1	1	1	1	1	1		1
Netherlands	1	2	4	5	5	5	5	6		6
Norway	87	126	131	98	68	68	68	68	68	57
Portugal	1	1	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24
Switzerland	83	83	75	79	79	87	80	88	88	88
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	493	503	523	529	548	557
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	755	776	793	811	821	818
Canada	389	686	687	690	730	727	725	722	718	677
Latin America:										
Argentina	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	1	*	*	*	*	*
Panama	1	1	10	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	3	3	3	3	3	3
Netherlands Antilles and Surinam	15	16	15	16	18	18	19	18	18	17
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	26	26	26	26	26	26
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	40	42	40	39	39	39
Total Asia	50	51	47	49	53	53	53	51	51	51
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	10	10	9	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1
International and regional:										
International	798	1,129	1,135	827	722	722	722	722	722	718
European regional	*	*	*	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	77	77	77	77	77	77
Total international and regional	911	1,213	1,218	903	798	798	798	798	798	795
Grand total	2,110	2,781	2,742	2,435	2,362	2,420	2,415	2,407	2,414	2,312

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 93.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks, brokers, and dealers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	260,858	256,048	73,068	66,000	116,980	4,731	4,697	10	14	89
Belgium	411,417	373,033	166,665	122,713	83,655	37,435	35,769	325	1,341	949
Denmark	260,480	249,[illegible]	55,908	111,[illegible]	82,[illegible]	10,425	9,017	382	426	492
Finland	113,476	109,320	90,301	9,[illegible]	[illegible],119	4,446	4,[illegible]	20	119	10
France	1,035,917	965,157	265,655	536,817	162,685	67,185	59,991	3,789	3,405	3,575
Germany	1,384,549	1,332,891	275,099	929,210	128,582	49,545	44,659	1,721	3,165	2,113
Greece	145,571	112,143	54,954	23,500	33,689	34,256	33,813	-	443	172
Italy	1,328,397	1,282,760	296,558	968,819	23,389	39,441	38,003	356	1,082	183
Netherlands	355,762	329,668	102,414	216,311	11,943	25,474	21,696	2,134	2,274	120
Norway	239,839	204,316	80,795	[illegible]	123,[illegible]	35,765	33,[illegible]	1,170	1,381	58
Portugal	279,892	196,719	193,312	-	3,407	82,166	82,389	43	234	7
Spain	228,874	179,724	175,423	1,500	2,801	49,081	46,133	201	2,697	67
Sweden	699,047	682,535	125,613	513,[illegible]	43,647	16,148	13,347	274	2,527	364
Switzerland	1,316,897	1,149,011	351,508	153,299	647,204	163,342	97,627	8,457	57,758	4,044
Turkey	29,838	27,463	27,355	-	108	2,375	2,375	-	-	-
United Kingdom	3,146,334	2,768,928	1,620,297	998,610	150,021	330,536	125,524	16,[illegible]54	188,158	46,840
Yugoslavia	43,678	47,624	8,149	35,800	3,675	1,054	1,048	-	6	-
Other Western Europe	244,978	223,482	68,562	45,997	109,823	21,447	14,744	180	6,523	49
U.S.S.R.	2,[illegible]	1,830	1,781	-	[illegible]	[illegible]	[illegible]	-	-	-
Other Eastern Europe	29,492	27,413	25,685	44	1,684	2,079	2,047	28	4	-
Total Europe	11,563,242	10,525,034	4,359,099	4,928,660	1,737,275	979,126	671,655	35,914	271,557	59,132
Canada	3,007,329	2,729,[illegible]	1,981,993	728,374	19,[illegible]	248,958	183,428	34,621	30,909	28,876
Latin America:										
Argentina	413,593	189,097	62,180	114,439	12,478	224,385	[illegible],472	-	2,913	111
Brazil	355,856	266,422	247,864	75	18,484	89,281	87,[illegible]16	415	1,860	152
Chile	195,366	72,514	69,695	-	2,819	122,777	121,[illegible]56	451	820	75
Colombia	191,[illegible]	72,113	72,[illegible]12	-	1,[illegible]00	118,163	115,362	5	2,796	53
Cuba	9,920	888	887	-	1	9,[illegible]32	8,937	9[illegible]	-	-
Mexico	611,213	[illegible]11,920	262,378	14,100	[illegible],442	297,[illegible]84	[illegible],371	4,592	13,903	1,427
Panama	114,[illegible]48	16,[illegible]1	13,275	-	[illegible],[illegible]6	98,[illegible]07	81,9[illegible]	1,355	14,786	-
Peru	251,480	122,595	122,313	-	[illegible]7	128,[illegible]54	125,181	258	3,[illegible]15	31
Uruguay	139,827	35,053	34,115	-	9[illegible]	1[illegible],[illegible]28	97,717	-	7,021	31
Venezuela	730,305	352,819	271,776	[illegible],[illegible]10	41,[illegible]43	[illegible]06,590	[illegible]74,901	271	1,418	896
Other Latin American Republics	498,067	274,[illegible]31	202,863	12,[illegible]00	59,768	224,730	219,[illegible]9	[illegible]35	3,705	6
Bahamas and Bermuda	179,[illegible]2	[illegible]4,[illegible]91	78,598	[illegible],294	11,[illegible]99	83,698	[illegible],355	5,272	14,[illegible]71	1,348
Netherlands Antilles and Surinam	112,522	47,[illegible]5	26,521	13,[illegible]2	[illegible],556	[illegible]5,[illegible]3	[illegible],1[illegible]	[illegible],049	12,998	-
Other Latin America	23,319	10,401	8,989	-	1,[illegible]12	12,887	12,[illegible]36	3	[illegible]8	31
Total Latin America	3,826,708	1,[illegible]66,931	1,473,471	[illegible]94,[illegible]56	188,[illegible]04	1,[illegible]55,[illegible]11	1,[illegible]58,[illegible]66	19,151	[illegible]8,144	4,166
Asia:										
China Mainland	[illegible]5,252	29,841	29,841	-	-	[illegible],411	[illegible],[illegible]51	16[illegible]	-	-
Hong Kong	105,741	[illegible]7,[illegible]59	[illegible],143	-	[illegible],71[illegible]	58,751	[illegible]3,582	[illegible]77	[illegible],[illegible]92	131
India	75,[illegible]84	59,[illegible]30	27,671	19,[illegible]10	13,125	13,854	13,830	-	24	2,114
Indonesia	33,[illegible]93	31,496	31,210	-	286	2,397	2,397	-	-	-
Israel	115,161	107,[illegible]93	75,[illegible]96	16,[illegible]80	15,[illegible]17	7,578	[illegible],558	-	20	-
Japan	2,933,599	[illegible],[illegible]04,134	1,[illegible],[illegible]90	[illegible]74,[illegible]86	[illegible]04,[illegible]58	[illegible]4,[illegible]27	[illegible]0,[illegible]09	125	[illegible],[illegible]93	238
Korea	102,[illegible]77	[illegible]0,[illegible]8[illegible]	[illegible]0,931	-	[illegible],[illegible]24	1,[illegible]12	1,[illegible]76	-	[illegible]	-
Philippines	283,[illegible]80	215,[illegible]57	[illegible]00,558	[illegible]0	14,[illegible]43	[illegible]7,[illegible]68	64,[illegible]56	-	2,[illegible]12	655
Taiwan	228,041	217,[illegible]13	174,[illegible]81	750	[illegible]1,[illegible]82	10,[illegible]28	10,[illegible]22	-	6	-
Thailand	50[illegible],[illegible]98	50[illegible],[illegible]64	[illegible]73,[illegible]41	29[illegible],[illegible]87	[illegible],[illegible]36	[illegible],[illegible]25	[illegible],[illegible]24	-	1	11
Other Asia	718,[illegible]88	[illegible]37,084	417,[illegible]35	[illegible]7,[illegible]96	252,963	79,[illegible]75	[illegible]9,[illegible]39	373	1,[illegible]53	1,329
Total Asia	5,137,884	4,847,780	[illegible],017,817	1,001,[illegible]41	828,[illegible]42	225,[illegible]24	202,[illegible]94	1,[illegible]25	11,607	4,478
Africa:										
Congo (Leopoldville)	12,[illegible]61	1,[illegible]	[illegible],[illegible]2	-	[illegible]82	[illegible],[illegible]29	[illegible],[illegible]90	-	-	-
Morocco	31,244	[illegible]7,[illegible]35	[illegible],[illegible]17	-	[illegible]19	[illegible],[illegible]08	[illegible],[illegible]27	1[illegible]	[illegible]65	-
South Africa	[illegible]5,[illegible]80	43,[illegible]31	43,369	[illegible],000	161	[illegible],[illegible]20	9,[illegible]41	-	5	[illegible]24
United Arab Republic (Egypt)	14,[illegible]09	12,[illegible]66	13,[illegible]97	[illegible],[illegible]50	1,[illegible]08	[illegible]49	[illegible]4	-	-	5
Other Africa	[illegible]57,114	[illegible]4[illegible],[illegible]24	79,447	43,[illegible]02	5,[illegible]80	[illegible]1,[illegible]19	[illegible]0,[illegible]6[illegible]	53	[illegible]02	[illegible]66
Total Africa	[illegible]72,[illegible]98	224,[illegible]62	171,[illegible]49	45,[illegible]52	[illegible],[illegible]61	47,[illegible]01	[illegible]5,[illegible]47	89	1,472	695
Other countries:										
Australia	222,[illegible]67	217,[illegible]84	[illegible]9,544	99,[illegible]91	21,[illegible]49	[illegible],[illegible]20	[illegible],588	[illegible]32	[illegible]30	3,363
All other	[illegible]2,[illegible]73	17,[illegible]10	[illegible],[illegible]62	[illegible],[illegible]00	4,[illegible]47	[illegible],[illegible]74	[illegible],[illegible]44	-	[illegible]3	[illegible]89
Total other countries	[illegible]34,[illegible]4	[illegible]27,[illegible]94	[illegible]8,[illegible]07	[illegible]03,[illegible]91	[illegible]5,[illegible]96	[illegible]2,[illegible]94	[illegible]0,[illegible]32	[illegible]02	[illegible]46	3,452
International and regional:										
International	[illegible],[illegible]04,[illegible]90	[illegible],[illegible]04,[illegible]08	[illegible]8[illegible],[illegible]97	4,454,147	[illegible]24,[illegible]64	[illegible]2	[illegible]2	-	-	-
European regional	[illegible]2,[illegible]00	[illegible]2,[illegible]00	[illegible]1,[illegible]38	-	[illegible]31	-	-	-	-	-
Latin American regional	[illegible]19,[illegible]14	[illegible]19,[illegible]41	[illegible]2,[illegible]80	[illegible],231	[illegible]4,[illegible]31	[illegible]28	[illegible]28	-	-	-
Total international and regional	[illegible],[illegible]36,[illegible]32	[illegible],[illegible]35,[illegible]88	317,[illegible]15	[illegible],[illegible]61,[illegible]73	[illegible]1[illegible],[illegible]95	[illegible]94	[illegible]94	-	-	-
Grand total	[illegible]9,[illegible]18,[illegible]29	[illegible]5,[illegible]17,[illegible]24	11,119,792	11,272,[illegible]32	[illegible],125,300	[illegible],[illegible]29,[illegible]06	[illegible],044,125	[illegible]1,332	[illegible]94,149	[illegible]00,799

1/ For exclusions see headnote on page 83.

2/ Grand total includes $7,042,994 thousand of demand deposits and $4,076,798 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,515,383 thousand of demand deposits and $1,528,742 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria											
Belgium											
Denmark											
Finland											
France											
Germany											
Greece											
Italy											
Netherlands											
Norway											
Portugal											
Spain											
Sweden											
Switzerland											
Turkey											
United Kingdom											
Yugoslavia											
Other Western Europe											
U.S.S.R.											
Other Eastern Europe											
Total Europe											
Canada											
Latin America:											
Argentina											
Brazil											
Chile											
Colombia											
Cuba											
Mexico											
Panama											
Peru											
Uruguay											
Venezuela											
Other Latin American Republics											
Bahamas and Bermuda											
Netherlands Antilles and Surinam											
Other Latin America											
Total Latin America	2,156,106										
Asia:											
China Mainland											
Hong Kong											
India											
Indonesia											
Israel											
Japan											
Korea											
Philippines											
Taiwan											
Thailand											
Other Asia											
Total Asia											
Africa:											
Congo (Leopoldville)											
Morocco											
South Africa											
United Arab Republic (Egypt)											
Other Africa											
Total Africa											
Other countries:											
Australia											
All other											
Total other countries											
International and regional:											
International											
European regional											
Latin American regional											
Total international and regional											
Grand total											

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of October 31, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	90,119	90,119	90,082	37	-
Belgium	-	98,002	98,002	91,802	6,200	-
Denmark	-	44,642	44,642	44,585	57	-
Finland	-	66,604	66,604	66,411	193	-
France	49	62,186	62,186	53,602	8,584	-
Germany	1,000	217,200	217,200	217,192	8	-
Greece	21,590	33,121	33,121	31,887	234	-
Italy	4,081	347,646	347,646	339,203	8,443	-
Netherlands	-	7,013	7,013	6,616	397	-
Norway	-	234,082	234,082	232,073	2,009	-
Portugal	-	38,104	38,104	35,522	2,582	-
Spain	-	67,404	67,404	63,752	3,652	-
Sweden	1,788	96,247	96,247	94,047	2,200	-
Switzerland	2,599	46,489	45,652	44,447	1,205	837
Turkey	77	1,382	1,382	1,360	22	-
United Kingdom	7,376	88,358	88,358	75,359	13,499	-
Yugoslavia	-	2,858	2,858	2,730	128	-
Other Western Europe	-	18,224	18,224	17,603	621	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	7,169	7,169	3,263	3,906	-
Total Europe	38,969	1,666,350	1,665,513	1,611,536	53,977	837
Canada	6	347,581	345,056	294,374	50,187	2,525
Latin America:						
Argentina	148	72,555	72,555	47,223	25,332	-
Brazil	-	162,013	162,013	110,790	51,223	-
Chile	-	54,064	54,064	51,853	2,211	-
Colombia	-	78,178	77,996	76,507	1,489	182
Cuba	-	594	594	-	594	-
Mexico	32,516	482,731	480,834	433,772	47,062	1,897
Panama	1	71,493	71,493	71,085	408	-
Peru	344	85,462	85,462	81,097	4,365	-
Uruguay	-	35,686	35,686	35,534	152	-
Venezuela	45,050	93,606	93,146	89,812	3,334	460
Other Latin American Republics	400	115,429	115,429	114,158	1,271	-
Bahamas and Bermuda	3,000	40,553	40,553	40,322	231	-
Netherlands Antilles and Surinam	-	23,147	23,147	23,132	15	-
Other Latin America	-	3,657	3,657	1,452	705	-
Total Latin America	81,459	1,323,168	1,320,629	1,193,337	138,392	2,539
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,749	2,749	2,749	-	-
India	-	32,105	32,105	30,507	1,598	-
Indonesia	-	7	7	7	-	-
Israel	1,050	26,023	26,023	24,369	1,654	-
Japan	2,194	463,683	463,683	441,995	21,688	-
Korea	-	4,250	4,250	2,914	1,336	-
Philippines	4,030	224,402	224,402	215,029	9,373	-
Taiwan	-	4,746	4,746	4,549	197	-
Thailand	-	6,246	6,246	5,532	714	-
Other Asia	2,975	53,650	53,650	51,427	2,223	-
Total Asia	10,249	817,861	817,861	779,078	38,783	-
Africa:						
Congo (Leopoldville)	-	6,820	6,820	6,815	5	-
Morocco	-	4,846	4,846	4,846	-	-
South Africa	-	47,515	47,515	47,503	8	-
United Arab Republic (Egypt)	-	12,019	12,019	11,467	52	-
Other Africa	500	150,297	150,297	143,911	6,336	-
Total Africa	500	221,497	221,497	215,046	6,451	-
Other countries:						
Australia	1,[illegible]	167,505	167,505	167,095	407	-
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Total other countries	1,[illegible]	196,410	196,410	195,995	415	-
International and regional:						
International	[illegible]	56	56	-	56	-
European regional	-	[illegible]	5	-	5	-
Latin American regional	[illegible]	564	564	564	-	-
Total international and regional	276,350	625	625	564	61	-
Grand total	415,045	4,573,442	4,567,591	4,279,330	288,261	5,901

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During October 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,251	-	-	1,066	170	15	97[illegible]	-	1	[illegible]	-	31
Belgium	10,872	13	217	4,782	4,230	1,630	10,43[illegible]	[illegible]	4[illegible]	[illegible]	1,5[illegible]	[illegible]
Denmark	1,627	-	-	65	1,561	1	47[illegible]	-	[illegible]	[illegible]	13[illegible]	-
Finland	197	-	-	[illegible]	195	-	14,574	-	-	[illegible]	14,5[illegible]	-
France	27,062	10	863	21,849	3,013	1,32[illegible]	[illegible],373	44	40[illegible]	12,[illegible]	37[illegible]	3,[illegible]
Germany	16,253	-	191	10,967	2,101	[illegible],994	11,237	-	191	[illegible],434	1,[illegible]	47[illegible]
Greece	393	-	10	379	-	4	251	-	-	1[illegible]	-	[illegible]
Italy	11,051	9	436	7,689	[illegible],173	74[illegible]	[illegible],[illegible]	[illegible]	35[illegible]	[illegible],[illegible]	34[illegible]	134
Netherlands	25,657	5	532	14,375	5,221	5,524	24,947	[illegible]	1,[illegible]	16,[illegible]	1,14[illegible]	[illegible],1[illegible]
Norway	6,329	6	3,021	351	[illegible],905	45	12,983	11,[illegible]	[illegible],16	[illegible]3[illegible]	131	1[illegible]
Portugal	301	-	-	7[illegible]	71	1	313	-	-	[illegible]4[illegible]	14	[illegible]
Spain	4,705	-	208	4,020	188	28[illegible]	4,467	-	[illegible]	3,[illegible]	1[illegible]	454
Sweden	8,153	-	773	69[illegible]	5,743	[illegible]34	3,940	1[illegible]	1,[illegible]	1,61[illegible]	764	1[illegible]
Switzerland	158,775	305	6,635	134,822	1[illegible],5[illegible]	4,471	148,44[illegible]	1,304	4,35[illegible]	13[illegible],[illegible]13	[illegible],161	4,[illegible]
Turkey	57	-	2	46	-	[illegible]	30[illegible]	-	3	3[illegible]	-	3
United Kingdom	85,596	13,021	2,603	56,763	[illegible],999	[illegible],205	[illegible]1,363	4,[illegible]	1,17[illegible]	[illegible]3,[illegible]	4,51[illegible]	[illegible],[illegible]
Yugoslavia	-	-	-	-	-	-	35	-	-	3[illegible]	-	-
Other Western Europe	7,785	119	[illegible]86	5,663	1,039	7[illegible]	30,954	-	50[illegible]	4,9[illegible]	[illegible],56[illegible]	44
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	151	-	-	151	-	-
Total Europe	366,564	13,507	16,387	264,[illegible]66	48,141	[illegible]4,[illegible]63	329,[illegible]03	1[illegible],769	13,13[illegible]	[illegible]73,134	[illegible]4,597	[illegible]1,[illegible]92
Canada	157,854	3,952	10,087	72,263	32,863	38,689	291,125	44,[illegible]36	14,584	[illegible]1,761	132,[illegible]14	[illegible],[illegible]8
Latin America:												
Argentina	2,511	-	120	2,059	[illegible]76	56	[illegible],[illegible]57	3	[illegible]6	1,[illegible]14	[illegible]	1[illegible]
Brazil	1,996	5	4	1,197	774	1[illegible]	1,335	-	3	1,334	5	53
Chile	1,569	-	31	946	443	149	1,468	-	81	1,[illegible]4	37	31[illegible]
Colombia	1,140	-	34	941	12[illegible]	43	77[illegible]	-	-	576	16[illegible]	4[illegible]
Cuba	15	-	-	-	-	15	[illegible]9	-	-	[illegible]9	-	-
Mexico	5,565	-	29	4,356	77[illegible]	40[illegible]	5,267	-	[illegible]0	3,333	[illegible]44	1,[illegible]62
Panama	5,038	200	31	4,555	[illegible]1	171	4,11[illegible]	-	[illegible]7	3,743	1[illegible]3	15[illegible]
Peru	1,339	-	-	[illegible]41	1	49[illegible]	1,081	-	50	[illegible]9[illegible]	[illegible]9	13[illegible]
Uruguay	2,199	-	15	1,[illegible]09	1[illegible]5	56	2,[illegible]03	-	[illegible]7	1,[illegible]44	[illegible]41	1[illegible]1
Venezuela	4,[illegible]92	5	64	3,024	[illegible]52	141	4,553	-	30	4,43[illegible]	[illegible]7	34
Other Latin American Republics	1,023	-	[illegible]80	[illegible]19	-	[illegible]4	1,[illegible]10[illegible]	35	55	933	[illegible]3	[illegible]1[illegible]
Bahamas and Bermuda	[illegible],415	463	346	[illegible],[illegible]32	[illegible],311	1,013	[illegible],[illegible]39[illegible]	[illegible]10[illegible]	431	[illegible],[illegible]09	[illegible],[illegible]11	44[illegible]
Netherlands Antilles and Surinam	7,833	111	464	5,[illegible]98	1,058	[illegible]02	[illegible],931	415	[illegible]71	[illegible],[illegible]1	[illegible]32	14[illegible]
Other Latin America	[illegible]43	-	-	[illegible]79	134	[illegible]30	[illegible]02	[illegible]3	[illegible]1[illegible]	[illegible]	[illegible]16	[illegible]3
Total Latin America	42,978	784	1,[illegible]18	31,126	7,023	[illegible],821	[illegible]3,[illegible]41	[illegible]68	1,[illegible]26	[illegible]3,[illegible]44	[illegible],[illegible]34	[illegible],[illegible]79[illegible]
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	19,[illegible]72	-	484	17,[illegible]62	610	[illegible]61[illegible]	14,[illegible]69[illegible]	-	[illegible]93	13,[illegible]74	[illegible]91[illegible]	[illegible]
India	30	-	-	24	[illegible]	-	40	-	-	[illegible]2	-	1[illegible]
Indonesia	[illegible]7	-	-	[illegible]7	-	-	11	-	-	11	-	-
Israel	[illegible],[illegible]20	-	-	[illegible]46	1,[illegible]03	51	[illegible],43[illegible]	13	[illegible]	[illegible]4[illegible]	[illegible],[illegible]42	[illegible]
Japan	1,716	-	[illegible]10	[illegible]02	[illegible]70	314	1,[illegible]06	-	-	1,07[illegible]	[illegible]	14[illegible]
Korea	[illegible]8	-	-	[illegible]8	-	-	11	-	-	11	-	-
Philippines	125	-	4	106	15	-	[illegible]34	[illegible]	[illegible]4	11[illegible]	1[illegible]	[illegible]4
Taiwan	63	-	-	[illegible]3	-	-	[illegible],[illegible]13	-	-	[illegible],[illegible]13	-	-
Thailand	75	-	-	[illegible]5	-	-	134	-	-	134	-	-
Other Asia	10,243	-	[illegible]76	[illegible],[illegible]32	1[illegible]	[illegible]3[illegible]	[illegible],[illegible]50	[illegible]	[illegible]4[illegible]	[illegible],[illegible]3	-	[illegible]4[illegible]
Total Asia	34,779	-	1,374	29,[illegible]15	[illegible],[illegible]34	1,[illegible]3[illegible]	33,[illegible]74	[illegible]5	1,[illegible]59	[illegible]5,[illegible]4[illegible]	[illegible],[illegible]41[illegible]	[illegible]73[illegible]
Africa:												
Congo (Leopoldville)	110	-	-	110	-	-	[illegible]3	-	-	[illegible]	-	[illegible]
Morocco	46	-	-	46	-	-	53	-	-	[illegible]3	-	-
South Africa	172	-	-	[illegible]76	93	3	13[illegible]	-	1[illegible]	1[illegible]	-	[illegible]
United Arab Republic (Egypt)	[illegible]5	4	-	51	-	-	[illegible]0	-	-	[illegible]3	-	-
Other Africa	514	-	-	[illegible]41	[illegible]0	[illegible]6	[illegible]11	-	[illegible]	[illegible]2[illegible]	[illegible]4	[illegible]4
Total Africa	[illegible]97	4	-	[illegible]95	13[illegible]	[illegible]9	1,[illegible]36	-	[illegible]0	[illegible],[illegible]45	[illegible]1	[illegible]1
Other countries:												
Australia	2,375	-	[illegible]2	[illegible]0	[illegible],[illegible]20	[illegible]5	[illegible]43	-	17[illegible]	[illegible]5[illegible]	-	[illegible]
All other	1,[illegible]52	-	-	[illegible]63	[illegible]89	-	299	-	-	[illegible]4	[illegible]4	-
Total other countries	[illegible],[illegible]27	-	[illegible]	1,[illegible]05	[illegible],911	[illegible]5	[illegible]42	-	17[illegible]	[illegible]5[illegible]	[illegible]4	[illegible]
International and regional:												
International	5,[illegible]84	-	[illegible]47	1,[illegible]94	[illegible],714	[illegible]34	1,[illegible]47	-	-	[illegible]4[illegible]	1,[illegible]6[illegible]	-
European regional	[illegible],[illegible]03	-	-	-	[illegible],[illegible]3	-	-	-	-	-	-	-
Latin American regional	95	95	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible],[illegible]32	95	[illegible]47	1,[illegible]94	[illegible],[illegible]32	[illegible]3[illegible]	1,[illegible]47	-	-	[illegible]4[illegible]	[illegible],[illegible]6	-
Grand total	616,286	18,342	[illegible]9,[illegible]15	[illegible]94,[illegible]01	[illegible]01,[illegible]0[illegible]	[illegible],[illegible]34	[illegible]59,[illegible]63	[illegible]6,[illegible]32	[illegible],[illegible]44	[illegible],[illegible]43	[illegible],[illegible]77[illegible]	[illegible],[illegible]65

1/ For exclusions see headnote on page 83.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	19[illegible]		1963	1964		1964			1965	
	September	December	December	March	June	June	September	December	March	June p
Europe:										
Austria	2,055	1,638	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842
Belgium	23,191	26,449	26,449	19,139	20,883	20,207	22,066	19,826	25,224	21,370
Denmark	2,245	2,799	2,799	1,322	1,078	986	1,032	1,848	1,686	1,143
Finland	1,423	1,295	1,295	1,082	1,041	872	680	677	585	688
France	30,632	33,409	33,409	31,334	28,165	26,788	30,718	30,735	35,341	46,847
Germany	34,589	33,885	33,999	32,167	36,414	34,452	44,390	63,098	69,765	72,577
Greece	2,117	1,723	1,723	2,416	4,566	4,506	3,977	3,687	5,207	6,037
Italy	26,057	25,190	25,190	26,353	24,480	22,362	27,118	25,605	16,034	15,556
Netherlands	56,384	45,833	45,833	43,485	46,399	46,052	30,592	32,820	40,444	50,491
Norway	3,434	2,687	2,687	2,120	2,951	2,132	2,044	1,334	1,790	5,292
Portugal	1,265	786	786	1,032	1,070	1,020	1,585	1,580	1,703	2,052
Spain	6,016	6,532	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,781
Sweden	6,569	8,647	8,647	6,934	7,187	6,764	7,044	8,264	6,028	8,628
Switzerland	39,632	24,926	24,926	19,935	19,034	18,325	35,951	32,984	33,950	35,141
Turkey	4,515	1,589	1,589	4,342	4,684	4,435	5,456	6,349	6,810	6,957
United Kingdom	126,519	100,201	100,204	110,036	101,662	97,311	108,452	101,927	97,672	94,346
Yugoslavia	3,443	3,672	3,672	6,051	981	751	637	586	531	848
Other Western Europe	3,410	3,263	3,263	898	2,651	2,205	3,510	4,879	5,929	5,114
U. S. S. R.	130	188	188	182	61	60	89	151	81	108
Other Eastern Europe	510	315	315	901	587	387	783	1,465	1,033	292
Total Europe	373,136	325,027	325,144	318,910	315,709	300,672	341,209	349,710	356,363	380,110
Canada	61,801	72,271	72,286	67,588	61,938	56,697	59,962	76,673	72,498	71,970
Latin America:										
Argentina	5,801	7,171	7,171	6,105	5,545	5,079	3,900	3,278	2,747	2,332
Brazil	20,504	13,134	13,134	13,487	11,357	10,075	10,965	10,910	10,885	11,412
Chile	3,511	3,237	3,237	3,355	3,309	2,961	3,598	4,558	3,645	4,216
Colombia	5,303	6,630	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871
Cuba	396	202	202	200	204	168	137	246	175	162
Mexico	6,092	7,828	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,097
Panama	16,740	20,149	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804
Peru	3,474	5,383	5,383	5,281	6,243	5,298	4,708	6,735	6,667	5,470
Uruguay	3,816	683	683	1,484	905	796	660	671	907	1,525
Venezuela	25,147	22,120	22,120	20,112	21,704	20,789	19,722	15,741	18,650	18,533
Other Latin American Republics	11,154	12,697	12,697	9,569	8,918	7,990	10,508	15,114	12,634	15,218
Bahamas and Bermuda	4,739	1,350	1,350	1,968	2,472	2,451	2,461	1,483	1,558	1,768
Netherlands Antilles and Surinam	9,329	5,686	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362
Other Latin America	1,502	3,642	3,645	4,669	6,395	6,123	4,100	6,148	1,271	1,419
Total Latin America	117,508	109,912	109,915	117,645	111,520	103,721	110,856	115,152	107,120	108,189
Asia:										
China Mainland	1,736	1,469	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342
Hong Kong	1,790	2,412	2,412	2,377	2,352	1,810	1,835	1,873	1,897	2,207
India	14,800	13,829	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949
Indonesia	2,474	2,570	2,570	3,179	5,388	5,083	2,946	4,459	5,504	6,708
Israel	1,408	1,454	1,454	2,341	1,053	898	1,078	1,342	1,561	2,393
Japan	23,188	23,665	23,685	23,412	26,714	24,596	31,169	28,256	21,513	30,257
Korea	970	758	758	669	582	505	389	516	280	456
Philippines	7,007	4,981	4,981	4,826	5,462	4,463	6,212	4,791	6,081	6,177
Taiwan	536	723	723	722	809	764	367	2,623	2,103	1,230
Thailand	1,024	1,739	1,739	805	712	695	601	577	605	550
Other Asia	20,585	18,046	18,051	21,909	21,218	19,475	20,557	20,983	24,140	23,035
Total Asia	81,518	71,646	71,671	76,044	80,139	73,150	81,979	87,914	86,708	98,304
Africa:										
Congo (Leopoldville)	467	669	669	1,046	560	548	3,088	4,420	426	350
Morocco	244	322	322	304	281	259	1,306	369	263	350
South Africa	11,837	10,482	10,484	8,954	10,478	10,007	11,009	14,433	21,937	20,284
United Arab Republic (Egypt)	10,096	5,470	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901
Other Africa	10,053	8,114	8,114	6,255	5,710	5,410	5,099	9,521	9,586	8,987
Total Africa	32,697	25,057	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,872
Other countries:										
Australia	17,715	16,712	16,712	25,442	27,348	26,692	25,920	24,630	23,093	25,169
All other	6,409	4,815	5,424	4,467	5,872	5,339	7,773	9,319	8,444	9,085
Total other countries	24,124	21,527	22,136	29,909	33,220	32,031	33,693	33,949	31,537	34,254
International and regional:										
International	101	80	134	124	634	634	104	96	44	67
European regional	190	24	24	80	32	32	45	11	20	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	291	104	158	204	666	666	149	107	64	91
Grand total	691,075	625,544	626,405	630,912	622,291	585,057	649,837	694,819	687,930	724,790

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 19[illegible]3 (seventh revised series), and December 31, 19[illegible]3 (eighth revised series). The ninth revised series includes reports from firms having $500 thousand or more of liabilities; for previous series the exemption level was $1[illegible]0 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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Section IV - Supplementary Data by Countries

Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	1963		1963	1964		1964			1965	
	September	December	December	March	June	June	September	December	March	June
Europe:										
Austria	5,527	7,617	7,617	6,55-	5,654	5,497	4,[illegible]	[illegible]	[illegible]	[illegible]
Belgium	26,323	22,452	22,453	17,577	20,500	19,897	2[illegible],614	19,624	[illegible]	[illegible]
Denmark	4,704	[illegible],543	7,543	[illegible],643	[illegible],352	[illegible],662	[illegible],393	[illegible],261	[illegible]	[illegible]
Finland	3,369	4,278	4,278	7,126	5,415	5,189	8,314	[illegible],81[illegible]	[illegible]	[illegible]
France	48,415	47,225	47,229	52,179	69,726	67,050	90,29[illegible]	52,230	[illegible]	[illegible]
Germany	105,605	103,190	102,337	113,907	81,928	79,405	4[illegible],780	139,227	11[illegible],14[illegible]	117,40[illegible]
Greece	6,951	9,247	9,248	13,284	9,106	8,712	9,640	9,328	[illegible],251	[illegible],1[illegible]
Italy	101,650	106,141	106,344	101,373	101,14[illegible]	99,249	89,73[illegible]	[illegible],350	[illegible]	[illegible]
Netherlands	24,083	32,016	32,017	34,443	30,300	29,760	32,371	31,094	[illegible],42[illegible]	[illegible],[illegible]
Norway	5,555	6,731	6,731	6,29[illegible]	[illegible],089	[illegible],47[illegible]	[illegible],603	[illegible],662	[illegible]	[illegible]
Portugal	[illegible],913	8,383	8,383	7,635	10,190	10,044	8,764	4,[illegible]56	[illegible]	[illegible]
Spain	25,765	28,764	28,764	31,945	46,961	46,275	44,923	42,141	[illegible],[illegible]	[illegible]
Sweden	19,477	16,553	16,553	20,217	17,292	16,555	18,670	19,143	[illegible],[illegible]	[illegible]
Switzerland	30,116	27,478	27,478	22,518	18,599	17,240	16,010	21,[illegible]5[illegible]	[illegible],[illegible]	[illegible],[illegible]
Turkey	[illegible],239	5,075	5,075	4,616	[illegible],294	5,165	4,240	[illegible],[illegible]8[illegible]	[illegible]	[illegible]
United Kingdom	218,488	234,244	241,322	248,078	283,737	279,653	407,123	3[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Yugoslavia	3,286	3,446	[illegible],446	3,709	3,314	[illegible],600	[illegible],22[illegible]	[illegible],[illegible]	[illegible]	[illegible]
Other Western Europe	4,278	4,095	4,095	4,304	[illegible],414	[illegible],287	[illegible],410	[illegible],016	[illegible],[illegible]	[illegible],[illegible]
U. S. S. R.	140	737	737	71	377	377	98	[illegible]98	[illegible],[illegible]	1[illegible]
Other Eastern Europe	2,764	2,679	2,679	3,559	[illegible],415	[illegible],352	[illegible],[illegible]79	[illegible],22[illegible]	[illegible],[illegible]	[illegible],[illegible]
Total Europe	649,648	677,894	685,328	705,542	730,903	714,335	831,654	[illegible],[illegible]07	[illegible],[illegible]6	[illegible],[illegible]
Canada	886,524	685,438	731,614	910,414	931,731	922,9[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]	[illegible],[illegible]
Latin America:										
Argentina	28,303	24,597	24,597	22,812	20,402	20,060	[illegible],798	30,471	[illegible],[illegible]	[illegible],[illegible]
Brazil	112,131	112,724	112,726	117,727	126,318	125,037	128,306	[illegible],[illegible]1[illegible]	[illegible],[illegible]	[illegible],[illegible]
Chile	22,918	25,379	25,391	24,464	22,986	21,390	24,[illegible]39	[illegible],234	[illegible],[illegible]5[illegible]	[illegible],[illegible]
Colombia	21,696	18,841	20,691	20,566	23,262	22,060	25,390	24,[illegible]6[illegible]	[illegible],[illegible]35	[illegible],[illegible]2
Cuba	6,367	5,180	5,180	5,143	[illegible],029	4,936	4,[illegible]2[illegible]	[illegible],[illegible]25	[illegible],[illegible]	[illegible],[illegible]
Mexico	53,344	60,211	60,252	58,627	62,368	58,251	64,191	68,[illegible]79	[illegible],[illegible]7[illegible]	[illegible],[illegible]
Panama	12,629	13,411	13,411	10,091	10,427	9,839	9,241	11,934	[illegible],[illegible]6[illegible]	[illegible],[illegible]
Peru	19,124	22,042	22,044	22,764	[illegible],213	22,114	[illegible],269	[illegible],724	[illegible],[illegible]7[illegible]	[illegible],[illegible]1[illegible]
Uruguay	4,410	4,147	4,947	[illegible],241	[illegible],267	[illegible],9[illegible]2	[illegible],[illegible]43	10,[illegible]21	[illegible],[illegible]39	[illegible],[illegible]
Venezuela	37,678	35,659	35,660	37,236	40,204	37,759	44,[illegible]09	[illegible],[illegible]8[illegible]	[illegible],[illegible]41	[illegible],[illegible]2[illegible]
Other Latin American Republics	39,981	39,230	39,233	[illegible],[illegible]2[illegible]	44,858	42,182	[illegible],503	51,325	[illegible],[illegible]7[illegible]	[illegible],[illegible]2[illegible]
Bahamas and Bermuda	10,[illegible]2[illegible]	[illegible],969	[illegible],96[illegible]	20,[illegible]07	20,633	20,153	13,[illegible]92	11,422	[illegible],[illegible]73	[illegible],[illegible]4[illegible]
Netherlands Antilles and Surinam	9,675	4,[illegible]64	4,964	4,968	4,943	4,652	4,[illegible]56	4,160	[illegible],[illegible]2[illegible]	[illegible],[illegible]2
Other Latin America	8,482	10,310	10,[illegible]46	10,156	10,[illegible]76	[illegible],182	11,[illegible]13	[illegible],[illegible]43	[illegible],[illegible]	[illegible],[illegible]
Total Latin America	387,567	386,664	389,611	402,[illegible]72	421,786	403,613	43[illegible],929	[illegible],[illegible]96	[illegible],[illegible]6[illegible]	[illegible],[illegible]1[illegible]
Asia:										
China Mainland	55	169	169	52	32	[illegible]9	18	191	1[illegible]	[illegible]
Hong Kong	4,166	4,440	4,440	[illegible],81[illegible]	[illegible],227	[illegible],077	6,330	[illegible],55[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]
India	41,656	42,237	42,237	39,407	39,397	38,435	36,600	40,611	[illegible],[illegible]2[illegible]	[illegible],[illegible]
Indonesia	6,503	[illegible],581	[illegible],581	4,575	[illegible],081	[illegible],073	[illegible],426	[illegible],[illegible]3[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]
Israel	7,416	6,926	6,926	7,239	7,518	7,245	7,471	[illegible],756	[illegible],[illegible]2[illegible]	[illegible],[illegible]
Japan	130,108	160,878	160,878	169,692	160,674	159,687	174,170	179,914	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Korea	3,512	[illegible],746	[illegible],74[illegible]	[illegible],480	4,441	4,[illegible]74	[illegible],69[illegible]	[illegible],[illegible]02	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Philippines	10,643	[illegible],465	[illegible],465	11,505	11,247	11,132	14,054	11,451	[illegible],[illegible]2[illegible]	1[illegible],41[illegible]
Taiwan	3,253	4,023	4,023	3,331	4,397	4,339	[illegible],[illegible]84	[illegible],[illegible]51	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Thailand	4,072	10,562	10,562	[illegible],781	[illegible],281	[illegible],[illegible]26	[illegible],[illegible]71	[illegible],[illegible]25	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Other Asia	42,235	40,619	40,[illegible]23	45,[illegible]89	52,908	51,411	[illegible],860	[illegible],[illegible]45	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Total Asia	253,619	294,646	294,650	299,617	[illegible],[illegible]93	293,827	314,866	326,502	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Africa:										
Congo (Leopoldville)	2,280	2,887	2,887	2,441	[illegible],217	2,19[illegible]	[illegible],[illegible]04	[illegible],14[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Morocco	1,047	1,9[illegible]	1,928	1,397	1,935	1,932	[illegible],[illegible]86	1,9[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
South Africa	9,177	[illegible],488	[illegible],488	8,404	[illegible],621	11,90[illegible]	[illegible],[illegible]30	[illegible],[illegible]34	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
United Arab Republic (Egypt)	11,9[illegible]	11,40[illegible]	11,40[illegible]	14,227	13,103	12,[illegible]09	[illegible],65[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Other Africa	17,79[illegible]	17,71[illegible]	[illegible],[illegible]18	23,094	26,123	24,[illegible]6[illegible]	[illegible],[illegible]93	[illegible],[illegible]54	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Total Africa	42,262	43,426	43,488	49,563	[illegible],[illegible]00	52,[illegible]09	57,351	58,[illegible]69	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Other countries:										
Australia	28,251	32,362	32,365	32,611	[illegible],968	35,[illegible]66	[illegible],[illegible]82	[illegible],760	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
All other	7,152	[illegible],320	9,326	5,398	[illegible],[illegible]92	5,792	[illegible],[illegible]2[illegible]	[illegible],[illegible]70	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Total other countries	35,403	41,682	41,691	38,009	42,[illegible]60	41,452	[illegible],[illegible]14	[illegible],[illegible]29	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
International and regional:										
International	[illegible]00	852	852	1,[illegible]57	882	867	[illegible]39	[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
European regional	1,125	591	592	[illegible]24[illegible]	194	194	[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Latin American regional	-	[illegible]6	16	[illegible]7[illegible]	[illegible]1	-	[illegible]1	[illegible]2[illegible]	-	[illegible],[illegible]2[illegible]
Total international and regional	[illegible],824	[illegible],[illegible]59	[illegible],460	[illegible],[illegible]71	[illegible],[illegible]2[illegible]	[illegible],[illegible]61	[illegible]2[illegible]	[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Grand total	2,256,847	2,131,[illegible]09	2,[illegible]7[illegible],84[illegible]	[illegible],[illegible]0[illegible],[illegible]39	[illegible],[illegible]81,759	2,430,043	[illegible],[illegible]14,[illegible]6[illegible]	[illegible],[illegible]2[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible],[illegible]2[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and [illegible] (eighth revised series). The eighth revised series also includes claims pre[illegible] vi[illegible]usly [illegible] but not reported from firms having [illegible] subject to exemption [illegible].

The total[illegible] breakdown of this [illegible]tion.

[illegible] Preliminary.

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of June 30, 1965p

(Position in thousands of dollars)

Country	Liabilities			Claims			
						Payable in foreign currencies	
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	1,842	1,372	470	4,956	3,074	287	1,595
Belgium	21,370	17,380	3,990	15,836	15,097	151	588
Denmark	1,143	1,093	50	10,810	10,630	61	119
Finland	688	530	158	6,254	5,861	44	349
France	46,847	41,481	5,366	70,950	51,503	2,439	17,308
Germany	72,577	65,176	7,401	117,491	95,477	17,510	3,504
Greece	6,037	4,308	1,729	8,150	6,313	1,128	704
Italy	15,556	8,463	7,093	80,539	70,929	3,746	5,864
Netherlands	50,491	28,314	22,177	31,294	27,364	3,267	663
Norway	5,292	5,077	215	7,313	7,186	43	84
Portugal	2,052	1,263	789	10,159	9,655	297	207
Spain	4,781	3,872	909	32,649	30,047	851	1,751
Sweden	8,628	8,420	208	23,095	22,844	50	201
Switzerland	35,141	31,002	4,139	40,780	26,689	13,682	409
Turkey	6,957	6,434	523	8,294	7,217	731	346
United Kingdom	94,346	79,044	15,302	293,231	249,375	12,392	31,464
Yugoslavia	848	779	69	4,943	4,424	15	504
Other Western Europe	5,114	3,823	1,291	4,164	4,010	128	26
U.S.S.R.	108	108	-	124	123	-	1
Other Eastern Europe	292	274	18	1,624	1,435	71	118
Total Europe	380,110	308,813	71,897	772,656	649,958	56,893	65,805
Canada	71,970	43,610	28,360	704,402	574,945	27,721	101,736
Latin America:							
Argentina	2,332	1,542	790	29,565	24,698	945	2,922
Brazil	11,412	9,472	1,940	92,638	88,389	1,947	2,302
Chile	4,216	3,394	822	27,433	25,993	347	1,093
Colombia	12,871	11,488	1,383	21,958	19,423	493	2,042
Cuba	162	134	28	3,992	1,239	2,752	1
Mexico	6,097	5,710	387	70,057	68,349	566	1,142
Panama	20,804	20,701	103	9,274	8,575	137	462
Peru	5,470	5,208	262	27,014	25,021	404	1,589
Uruguay	1,525	1,360	165	10,942	10,735	21	186
Venezuela	18,533	4,030	14,503	43,287	37,900	2,429	2,958
Other Latin American Republics	15,218	10,434	4,784	55,357	48,908	2,481	3,968
Bahamas and Bermuda	1,768	1,687	81	8,594	7,790	645	159
Netherlands Antilles and Surinam	6,362	6,235	127	3,444	3,351	38	55
Other Latin America	1,419	1,181	238	9,038	8,690	203	135
Total Latin America	108,189	82,576	25,613	411,523	379,061	13,458	19,014
Asia:							
China Mainland	1,342	1,342	-	25	24	-	1
Hong Kong	2,207	1,891	316	7,606	6,847	338	471
India	23,949	21,129	2,820	40,094	31,173	4,971	2,550
Indonesia	6,708	6,610	98	5,934	5,703	120	111
Israel	2,393	2,281	112	6,580	6,127	47	356
Japan	30,257	26,136	4,121	171,746	103,911	56,866	11,019
Korea	456	408	48	5,504	5,213	39	252
Philippines	6,177	4,609	1,568	14,418	12,054	1,163	1,201
Taiwan	1,230	1,156	74	8,755	8,615	72	68
Thailand	550	392	158	6,821	6,405	172	244
Other Asia	23,035	14,450	8,585	61,655	53,846	4,859	2,949
Total Asia	98,304	80,404	17,900	329,138	239,918	68,747	20,472
Africa:							
Congo (Leopoldville)	350	117	233	2,801	1,935	40	826
Morocco	350	205	145	2,360	1,655	136	569
South Africa	43,284	21,794	491	23,186	20,321	1,766	1,099
United Arab Republic (Egypt)	1,901	1,541	360	12,335	7,340	3,694	1,301
Other Africa	6,987	4,923	2,064	27,374	24,252	1,121	1,901
Total Africa	31,872	28,580	3,292	68,056	57,663	6,757	4,636
Other countries:							
Australia	25,169	16,609	8,560	36,042	33,584	3,151	2,322
All other	9,085	7,407	1,678	9,317	9,473	678	837
Total other countries	34,254	24,016	10,238	45,359	43,057	3,829	3,159
International and regional:							
International	67	67	-	330	330	-	-
European regional	24	24	-	85	75	-	-
Latin American regional	-	-	-	10	10	-	-
Total international and regional	91	91	-	425	415	-	-
Grand total	724,790	567,490	157,300	2,338,487	1,935,990	179,199	218,171

Note: This table presents the detailed breakdown of the latest data that are shown in Tables I and II of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

Section IV - Supplementary Data by Countries

Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	4	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	291
France	334	299	228	158	158	58	58	3	3	3
Germany	-	-	-	-	-	-	-	-	4,945	7,945
Greece	-	-	-	-	11	10	10	10	10	10
Italy	2,000	1,834	1,230	368	407	4,000	121	603	321	-
Netherlands	20	25	20	20	520	8,520	14,073	14,388	15,424	27,696
Norway	-	-	-	-	3	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	2,851	668	662	425	-	-	-	-	100	-
Sweden	12	12	12	12	12	-	-	-	-	-
Switzerland	50	50	50	394	8,489	10,875	8,660	8,070	3,417	3,421
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	5,073	5,925	7,037	6,172	6,282	9,692	50,692	49,473	29,865	24,265
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	161	161	161	161	161	161	161	161	161	161
Total Europe	10,505	11,889	9,650	8,200	15,849	29,722	75,835	72,798	54,806	73,792
Canada	-	-	30	-	-	-	-	-	1,457	5,624
Latin America:										
Argentina	64	-	-	-	64	64	64	165	64	64
Brazil	48	48	48	48	47	47	47	57	47	47
Chile	-	-	-	-	-	-	-	-	-	9
Colombia	10	10	10	10	10	10	10	10	10	6
Cuba	-	-	-	14	-	-	-	-	350	350
Mexico	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	40	60	60	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	200	200	561	1,441	2,247	-	-	500	-	-
Other Latin American Republics 2/	-	64	64	64	2	-	-	-	-	-
Bahamas and Bermuda	-	-	-	-	3/	-	-	-	-	-
Netherlands Antilles and Surinam	80	80	80	80	80	78	428	428	78	1,879
Other Latin America 2/ 3/	-	-	-	-	24	-	-	-	-	-
Total Latin America	402	402	763	1,657	2,476	199	589	1,220	609	2,355
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	67	47
India	188	188	188	188	188	188	188	188	188	188
Indonesia	40	40	107	113	40	40	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	121	92	66
Korea	4/	4/	4/	4/	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia 4/	213	74	74	74	76	82	82	74	1,574	95
Total Asia	441	302	369	375	304	310	270	383	1,921	395
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Other countries:										
Australia	-	-	-	-	-	-	-	-	-	-
All other 5/	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	815
Total other countries 5/	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	815
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	12,395	13,640	11,859	11,279	19,784	31,278	77,741	75,443	[illegible]	[illegible]

Footnotes at end of table.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962				1963				1964		
	March	June	September	December 2/	March 2/	June 2/	September	December	March	June 2/	September
Europe:											
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	[illegible]	481	485
Denmark	2[illegible]	291	291	295	1[illegible]	1[illegible]	-	7,2[illegible]	[illegible]	[illegible]	7,228
Finland	-	-	-	-	-	-	-	-	-	-	-
France	3	[illegible]	[illegible]	[illegible]	204	[illegible]	[illegible]	[illegible]	[illegible]	22[illegible]	[illegible]
Germany	[illegible],945	[illegible],945	[illegible],[illegible]	3,[illegible]	[illegible],515	[illegible],[illegible]	[illegible],[illegible]	[illegible],035	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Greece	10	1[illegible]	1[illegible]	1[illegible]	11	[illegible]	11	12	[illegible]	[illegible]	67
Italy	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	938
Netherlands	28,3[illegible]	29,[illegible]	[illegible],[illegible]	30,277	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	38,572
Norway	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	[illegible]	99
Spain	-	-	-	-	[illegible]	[illegible],[illegible]	3,041	2,[illegible]	[illegible],[illegible]	[illegible],[illegible]	140
Sweden	-	-	-	-	-	-	-	-	-	[illegible]	111
Switzerland	3,421	3,421	3,421	[illegible],[illegible]	5,345	[illegible],[illegible]	4,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	3,973
Turkey	-	21	[illegible]	[illegible]	48	[illegible]	-	-	-	-	-
United Kingdom	35,783	35,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Yugoslavia	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	-	-	-	-	-	-	1	1	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	1
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	-	-	-	-	-	-	-	-	-	-
Cuba	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Mexico	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	-	-	-	-	-	-	-	-	-	[illegible]	-
Uruguay	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics 3/	-	-	-	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Other Latin America 3/	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
India	132	1[illegible]	[illegible]	138	[illegible]	122	[illegible]	[illegible]	-	[illegible]	[illegible]
Indonesia	-	-	-	-	-	-	132	[illegible]	[illegible]	133	138
Israel	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	12[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	1,13	[illegible]	[illegible]	[illegible]
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	-	-	-	-	-	-	-	[illegible]	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	133	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	1,11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 4/	[illegible]	[illegible]	[illegible],[illegible]	1,129	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963				1964				1965	
	December	March	June	September	December	March	June p/	September	December	March	June p
Europe:											
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	499	331	332	274	277	272	-	-	-	4	-
Denmark	7,555	7,249	6,749	6,344	6,435	5,432	4,547	4,511	3,641	3,691	2,720
Finland	-	-	-	-	-	-	-	-	-	-	-
France	227	57	581	627	681	623	603	472	446	507	566
Germany	3,016	16	16	15	15	52	227	142	2,306	2,355	2,557
Greece	71	71	74	72	81	82	82	83	83	85	83
Italy	1,595	1,717	1,674	2,[illegible]	1,925	1,142	1,173	1,201	1,266	1,298	1,316
Netherlands	38,482	37,957	35,543	34,772	33,721	32,913	30,809	31,939	29,203	29,499	27,979
Norway	-	-	-	-	-	-	-	-	-	25	3
Portugal	103	103	107	112	117	132	135	134	134	133	133
Spain	141	142	155	156	163	167	161	162	128	128	161
Sweden	51	2	2	53	108	37	33	19	2	254	-
Switzerland	1,502	1,534	1,[illegible]	471	1,[illegible]	1,189	2,802	755	755	758	1,012
Turkey	-	-	-	-	-	-	-	-	-	3	-
United Kingdom	5,983	5,879	5,[illegible]	5,[illegible]	5,449	5,685	6,067	6,022	6,560	5,329	5,382
Yugoslavia	48	48	48	50	50	51	51	37	37	38	48
Other Western Europe	-	-	-	-	-	-	-	-	-	8	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-	-	-	-	-	-	-	-	-	-
Total Europe	58,958	55,360	52,567	50,962	48,304	47,011	47,993	44,892	45,243	44,327	42,487
Canada	93,774	96,629	96,940	93,470	89,834	84,737	83,473	57,960	55,337	60,800	59,136
Latin America:											
Argentina	2,428	1,923	1,855	1,708	1,536	1,217	958	603	604	556	544
Brazil	300	210	573	532	503	641	523	455	415	123	97
Chile	323	417	455	483	639	625	471	78	432	432	332
Colombia	-	10	17	10	10	10	19	15	656	665	672
Cuba	60	61	68	60	60	60	102	60	60	60	60
Mexico	461	165	472	371	371	383	156	192	175	129	134
Panama	260	302	282	20	400	429	80	25	85	126	126
Peru	2	15	199	20	22	19	21	46	51	529	392
Uruguay	152	228	229	205	164	148	124	107	102	82	72
Venezuela	1,950	4,[illegible]	4,162	2,261	2,425	1,913	1,92[illegible]	1,895	111	1[illegible]	1[illegible]
Other Latin American Republics 2/	1	1	260	165	179	317	5[illegible]	804	275	441	156
Bahamas and Bermuda	2/	2/	550	-	78	78	-	-	-	6	-
Netherlands Antilles and Surinam	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,251	1,[illegible]	1,201	1,201	1,112	1,[illegible]
Other Latin America 2/ 3/	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
Total Latin America	7,585	7,[illegible]	8,171	6,[illegible]	7,[illegible]	7,[illegible]	6,514	5,611	4,[illegible]	4,[illegible]	3,807
Asia:											
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Hong Kong	175	526	525	505	175	175	350	350	350	351	350
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
Indonesia	132	138	138	138	138	138	138	138	138	138	138
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	1[illegible]	[illegible]	14	12	2,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	-	-	-	-	-	-	-	-	-	-	-
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	[illegible]	-
Morocco	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
South Africa	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
All other 5/	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1952, Korea is included with "Other Asia."

5/ Through March 1963, "All other" countries include Morocco and "Other Africa."

p/ Through March 1963, "Total other countries" include "Total Africa." For the dates indicated, data exclude liabilities not held by firms reporting for the first time and liabilities held but previously reported, in the following amounts (in thousands of dollars): [illegible]

2/ As a result of an increase in the exemption level from $[illegible] to $[illegible], data exclude $[illegible] thousand of such liabilities held by firms previously reporting but now exempt.

r Revised.

Section IV - Supplementary Data by Countries

Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	[illegible]	-	-	-	679	679	1,357	5,568
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	265	32	-	-	-	-	-	156	207	276
France	142	18	102	271	92	90	179	244	1,420	3,192
Germany	-	-	98	236	2,165	2,728	2,439	4,268	1,858	2,360
Greece	-	-	-	-	-	94	561	116	256	86
Italy	-	-	270	38	97	75	4	930	1,293	2,458
Netherlands	1	3	1	1	7	1	1	1	1	1
Norway	1	1	1	1	1	-	1	1	1	1
Portugal	-	-	-	52	20	-	-	-	-	-
Spain	683	2,674	3,389	3,117	3,545	2,511	6,682	2,417	7,502	8,897
Sweden	-	199	370	-	-	222	942	438	1,342	1,178
Switzerland	109	98	26	96	2	2	2	-	-	31
Turkey	203	150	250	203	124	-	567	34	1,428	21,106
United Kingdom	5,029	4,253	7,506	7,481	7,323	6,762	5,001	3,757	3,369	4,081
Yugoslavia	38	38	56	38	38	38	81	32	1,873	1,464
Other Western Europe 1/	31	31	31	1	31	31	31	31	31	54
U.S.S.R.	567	567	567	567	567	567	-	567	567	567
Other Eastern Europe 1/ 2/	131	131	131	131	131	131	131	3,559	9,480	12,362
Total Europe	7,180	13,241	12,913	14,343	14,147	13,241	17,914	26,926	31,336	64,058
Canada	1,662	1,505	11,841	17,911	16,366	14,741	13,201	25,295	26,034	31,338
Latin America:										
Argentina	1,073	1,990	-	622	2,543	3,712	3,314	11,198	22,699	33,050
Brazil	7,781	4,263	4,239	7,575	11,662	8,197	5,573	12,252	22,118	37,294
Chile	2,782	3,796	2,283	6,770	3,600	7,491	6,364	8,247	13,378	8,474
Colombia	312	103	772	543	2,147	3,772	5,132	5,235	6,323	6,928
Cuba	1,579	853	6	1,474	230	363	384	1,151	1,377	3,800
Mexico	12,862	11,396	10,779	14,591	7,611	6,522	14,551	19,553	32,603	36,306
Panama	503	803	806	803	813	773	773	1,694	1,948	2,725
Peru	220	216	418	434	381	566	962	1,216	4,919	3,944
Uruguay	-	100	1,140	706	5,573	4,364	3,001	714	443	-
Venezuela	429	1,543	2,345	3,528	4,445	1,208	1,410	2,763	4,232	8,960
Other Latin American Republics 3/	94	69	71	55	107	497	3,731	1,613	7,079	2,444
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam.	58	-	-	-	-	-	-	-	-	-
Other Latin America 3/ 4/	565	478	415	818	747	968	454	2,134	2,344	2,678
Total Latin America	28,288	24,814	23,524	34,778	44,220	38,659	44,852	69,799	119,481	142,153
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	104	104	104	104	104	198	892	3,622	4,167	344
Indonesia	3,199	4,324	4,680	4,590	11,150	-	-	5	416	323
Israel	859	3,903	4,459	9,545	13,142	14,671	6,540	9,987	11,325	13,459
Japan	-	14	-	53	397	2,147	9,056	13,734	14,472	19,538
Korea	5/	5/	5/	5/	-	-	-	-	-	-
Philippines	176	242	561	126	576	752	4,282	3,531	4,660	3,303
Taiwan	-	-	-	-	1,731	3,629	3,201	1,167	2,144	4,201
Thailand	-	-	-	-	-	-	195	104	53	56
Other Asia 5/	74	161	74	74	74	11,247	17,824	14,496	16,206	17,319
Total Asia	4,400	7,903	10,514	13,664	27,221	32,794	41,843	47,647	55,443	58,743
Africa:										
Congo (Leopoldville)	1	-	-	4	437	4	24	40	40	420
Morocco	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
South Africa	1,309	1,180	263	14	-	-	-	73	28	2,953
United Arab Republic (Egypt)	-	-	-	17	-	-	58	-	-	-
Other Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Total Africa	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
Other countries:										
Australia	80	82	91	95	-	-	-	1,403	-	130
All other 8/	218	209	134	132	142	400	551	170	474	405
Total other countries 7/	1,615	1,026	487	443	579	804	1,127	1,173	768	2,517
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	43,154	48,518	59,377	81,259	103,120	90,241	118,937	161,839	233,062	299,794

Footnotes at end of table.

Section IV - Supplementary Data by Countries

Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1964				1965				1966			
	March	June	September	December 2/	March 2/	June 2/	September 2/	December	March	June 2/		September
Europe:												
Austria	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	-	-	-	-	-	-	-	-	-	-	-	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe 1/ 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:												
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	±	±	±	±	±	±	±	±	±	±	±	±
Netherlands Antilles and Surinam	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America 2/ ±	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	[illegible]	-	-	-	[illegible]	-	-	-	-	-	-
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Leopoldville)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:												
Australia	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Section IV - Supplementary Data by Countries

Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963					1964				1965	
	December 8/	March	June 1/		September	December 8/	March	June 11/	September	December	March	June p
Europe:												
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	4	4
Belgium	159	[illegible]	[illegible]	[illegible]	[illegible]	2,238	2,004	2,102	2,014	2,305	2,[illegible]	2,000
Denmark	[illegible]	[illegible]	6,660	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,913
Finland	[illegible]	1,[illegible]	[illegible]	[illegible]	1,076	1,282	2,301	1,841	1,748	1,[illegible]	1,413	2,211
France	12,718	11,751	[illegible]	13,[illegible]	13,[illegible]	11,113	13,486	13,[illegible]	31,517	13,[illegible]	20,128	16,108
Germany	2,244	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,120	[illegible]	2,552	1,650	1,702	1,231
Greece	1,382	[illegible]	[illegible]	[illegible]	[illegible]	8,241	8,708	11,[illegible]	14,748	24,133	26,[illegible]	26,089
Italy	[illegible]	[illegible]	[illegible]	16,813	10,859	11,[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]	19,339	23,[illegible]
Netherlands	16	[illegible]	[illegible]	[illegible]	[illegible]	17	9	300	304	342	4	4
Norway	14	-	-	[illegible]	2,111	2,111	2,162	2,157	2,154	2,[illegible]	2,242	2,247
Portugal	1,432	1,[illegible]	[illegible]	313	[illegible]	[illegible]	209	443	269	1,134	1,286	1,332
Spain	3,961	3,[illegible]	[illegible]	3,032	2,071	3,[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	9,040	14,295
Sweden	321	[illegible]	[illegible]	500	434	411	171	[illegible]	230	802	802	437
Switzerland	13,071	13,102	14,[illegible]	14,[illegible]	13,[illegible]	11,[illegible]	13,[illegible]	1[illegible],372	13,307	11,774	11,[illegible]	37
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	8,[illegible]	11,[illegible]	11,[illegible]	13,[illegible]	15,[illegible]	[illegible]	[illegible]	[illegible]	51,[illegible]	31,079	27,042
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	-	10	10	[illegible]	10	-	-	-
Other Eastern Europe 1/ 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	183	[illegible]	283	197	183	163
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141,958	133,907
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94,532	102,[illegible]	110,730
Latin America:												
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	101,647	[illegible]	[illegible]	[illegible]	[illegible]	71,[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	± 4/	± 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America 3/ 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Leopoldville)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	1	1	-	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:												
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and foreign currency accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, "Other Western Europe" may include claims on some Eastern European countries.

2/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

3/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

5/ Through March 1963, Korea is included with "Other Asia."

6/ Through March 1963, "All other" countries include "Europe and" "Other Africa."

7/ Through March 1963, "Total other countries" include "Total Africa."

8/ For the dates indicated, data include claims reported by firms reporting for the first time and claims held but not previously reported, in the following amount (in thousands of dollars): December 1962, $7,168; March 1963, $11,[illegible]; June 1963, $6,[illegible]; September 1963, $2,[illegible]; December 1963, $11,[illegible]; and December 1964, $11,[illegible].

9/ Data exclude $[illegible] thousand of claims on "associated foreign enterprises" (11-25% ownership by reporting firms, a category formerly included in this series which subsequently has been reported to the Department of Commerce). The second column includes $89,[illegible] thousand reported by firms reporting for the first time.

10/ The second column includes $11,[illegible] thousand of claims previously held but reported for the first time.

11/ As the result of an increase in the exemption level from $[illegible],000 to $[illegible],000, data exclude $2,[illegible] thousand of claims held by firms previously reporting but now exempt.

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Section IV - Supplementary Data by Countries

Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	December 1964	June 1965	December 1961	December 1962	December 1963	December 1964	June 1965
Europe:										
Austria	164	141	274	253	31	54	63	116	114	40
Belgium	2,282	2,309	2,122	2,527	3,748	1,544	367	1,239	47	1,092
Denmark	203	134	140	71	403	240	61	142	141	145
Finland	16	12	12	4	22	-	-	-	14	52
France	8,414	6,839	5,440	6,564	7,642	6,283	4,433	4,135	4,339	3,323
Germany	3,936	2,601	3,209	3,360	3,655	3,431	3,861	4,469	4,869	4,241
Greece	214	194	556	195	196	226	260	1,156	508	404
Italy	3,305	1,674	2,339	2,884	4,443	2,953	2,481	4,136	3,945	4,713
Netherlands	9,556	5,640	4,088	4,098	6,529	2,166	2,068	4,445	3,437	3,134
Norway	2,351	1,090	671	1,507	947	628	661	403	210	442
Portugal	456	476	535	340	325	141	63	58	38	34
Spain	1,763	2,049	1,907	1,303	2,538	1,622	1,693	2,563	2,210	2,879
Sweden	383	303	798	439	526	66	432	470	408	417
Switzerland	44,311	44,157	46,857	47,715	58,560	16,340	14,129	14,665	15,339	17,715
Turkey	33	61	35	34	17	54	252	664	736	32
United Kingdom	34,447	9,291	8,863	12,510	10,501	12,126	9,249	11,823	6,497	6,270
Yugoslavia	10	11	27	-	10	14	3	60	19	1
Other Western Europe 1/	1,550	1,310	778	1,137	1,381	621	641	649	687	788
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	81	-	100	251	223	10	-	109	94	36
Total Europe	113,027	77,269	75,262	86,208	99,513	47,736	37,637	52,855	43,282	46,103
Canada	15,105	8,764	9,164	8,846	11,371	19,314	18,203	21,122	21,320	25,514
Latin America:										
Argentina	1,309	1,706	1,115	1,097	2,636	1,065	1,198	2,601	1,881	1,486
Brazil	1,755	1,606	776	571	897	1,372	737	762	568	826
Chile	341	830	948	499	531	864	471	621	57	403
Colombia	523	479	479	417	647	337	218	294	287	546
Cuba	351	321	70	58	55	176	168	9	7	4
Mexico	2,288	2,978	3,159	3,066	2,059	1,923	2,335	2,441	2,744	2,451
Panama	2,035	2,166	2,159	1,596	2,560	2,833	1,792	2,006	2,445	1,492
Peru	349	405	365	423	448	1,231	660	774	203	476
Uruguay	2,764	2,478	1,560	1,645	1,884	1,389	2,136	1,274	1,316	949
Venezuela	2,371	3,045	3,788	2,038	3,306	1,625	1,134	2,452	1,697	2,174
Other Latin American Republics 3/	149	244	559	633	1,004	1,602	374	447	529	625
Bahamas and Bermuda	4/	4/	62	439	1,361	4/	4/	166	224	331
Netherlands Antilles and Surinam	968	2,377	1,498	1,900	2,101	1,964	1,284	1,482	2,038	1,677
Other Latin America 3/ 4/	1,077	757	325	354	36	985	656	106	140	49
Total Latin America	16,179	18,782	17,442	15,035	20,096	18,913	13,673	15,985	15,954	14,010
Asia:										
China Mainland	186	93	4	4	4	-	10	20	43	1
Hong Kong	2,213	3,129	2,589	3,816	4,004	4,744	11,215	16,482	8,015	11,731
India	47	103	276	47	70	44	4	104	4	44
Indonesia	54	2	24	36	41	52	-	11	-	12
Israel	348	194	110	47	178	80	108	2	31	150
Japan	102	103	78	214	432	27	2	36	1	40
Korea	35	19	10	3	2	15	11	-	1	3
Philippines	77	177	223	68	207	139	101	4	1	101
Taiwan	54	52	57	43	55	14	4	32	1	26
Thailand	12	22	20	20	3	2	1	16	1	4
Other Asia	246	2,101	2,032	2,550	2,233	1,147	1,651	2,533	2,158	2,222
Total Asia	4,002	6,110	6,268	7,250	7,360	6,465	13,109	19,324	10,254	14,344
Africa:										
Congo (Leopoldville)	6	25	3	63	34	-	-	1	1	1
Morocco	5/	5/	4	19	28	2	2	1	1	1
South Africa	83	122	145	62	70	1	1	14	10	10
United Arab Republic (Egypt)	6	49	12	4	32	4	4	1	1	1
Other Africa	5/	5/	334	342	458	2	-	1	1	1
Total Africa	5/	5/	501	449	622	6/	6/	17	13	14
Other countries:										
Australia	202	87	120	172	838	125	1	44	7	3
All other 5/	504	618	187	254	76	456	1	1	1	1
Total other countries 5/	801	904	307	426	914	581	2	45	8	4
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	149,374	111,901	109,744	118,214	139,876	93,009	82,624	109,348	90,831	100,989

1/ "Other Western Europe" may include some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda included with "Other Latin America."

5/ Through December 1962, "All other" countries and "Other Africa."

6/ Through December 1962, "All other" countries and "Other Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	April 1964	December 1964	April 1965
"Other Western Europe"						
Cyprus	657	617	722	1,063	574	759
Gibraltar	1,242	728	1,657	695	906	1,509
Iceland	3,143	5,632	6,974	4,700	5,173	7,149
Ireland, Republic of	3,240	2,906	10,696	5,990	8,697	6,321
Luxembourg	16,111	10,830	7,361	8,598	17,384	20,052
Monaco	3,411	1,729	2,687	2,448	4,110	3,588
"Other Eastern Europe"						
Albania	178	225	243	149	180	409
Bulgaria	1,170	1,559	1,419	1,121	662	669
Czechoslovakia 1/	851	1,140	781	981	1,027	1,264
Estonia	1,638	1,524	1,452	1,365	1,576	n.a.
Hungary	1,029	1,115	1,838	1,713	1,495	1,392
Latvia	504	421	356	400	432	312
Lithuania	318	368	411	377	328	n.a.
Poland 1/	7,205	8,899	13,522	10,560	9,735	11,525
Rumania 1/	1,507	1,650	1,379	2,352	1,922	n.a.
Soviet Zone of Germany	1,268	1,557	2,236	1,633	1,321	1,316
"Other Latin American Republics"						
Bolivia 1/	26,173	23,182	32,567	35,050	43,186	53,054
Costa Rica	13,284	16,498	29,127	35,909	31,495	28,567
Dominican Republic 1/	22,835	42,028	58,037	40,649	55,815	47,256
Ecuador	23,595	36,283	53,449	62,082	67,060	65,220
Guatemala 1/	45,773	40,865	47,862	65,091	48,702	71,567
Haiti	9,965	10,487	12,940	17,312	14,348	15,437
Honduras	14,769	13,776	20,031	26,292	26,044	32,991
Jamaica	1,840	3,255	5,564	4,689	6,994	7,820
Nicaragua	17,345	14,838	34,963	52,255	47,393	67,419
Paraguay	4,874	5,667	8,892	8,396	11,377	12,075
El Salvador 1/	21,936	22,472	41,690	57,781	56,023	71,653
Trinidad and Tobago	2/	3,077	2,286	5,487	7,367	8,822
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	6,344	7,983	16,047
French West Indies and French Guiana	533	1,044	1,310	643	1,104	1,387
"Other Asia"						
Aden and South Arabia	2,436	2,757	3,563	3,344	4,029	n.a.
Afghanistan	3,61[illegible]	5,288	4,39[illegible]	4,178	5,491	6,348
Bahrain	59[illegible]	1,415	1,397	1,592	2,046	2,546
Burma	[illegible]	2,468	9,965	22,103	32,508	n.a.
Cambodia	[illegible]	12,606	6,921	2,130	1,491	1,694
Ceylon	[illegible]	4,259	3,101	3,[illegible]4	2,410	2,723
Goa	[illegible]	110	472	52	98	n.a.
Iran 1/	21,[illegible]	18,742	23,505	33,361	23,422	61,972
Iraq	20,[illegible]	8,489	19,849	22,870	21,601	n.a.
Jordan	1,0[illegible]	1,161	2,792	2,737	2,715	n.a.
Kuwait	37,1[illegible]	33,033	46,539	49,991	56,363	51,972
Laos	[illegible]	14,007	8,819	6,633	4,978	4,951
Lebanon	60,[illegible]	65,873	76,320	108,063	84,194	113,223
Malaysia	7,56[illegible]	13,368	24,104	24,336	22,167	30,295
Nepal	[illegible]	1,106	2,059	2,049	1,954	n.a.
Pakistan	10,[illegible]	16,350	17,341	16,076	23,056	24,799
Ryukyu Islands (including Okinawa)	12,[illegible]	25,[illegible]30	31,722	31,588	25,566	32,678
Saudi Arabia	24,8[illegible]	22,[illegible]84	61,710	150,950	197,229	288,[illegible]36
Syria	[illegible]	4,994	2,111	5,[illegible]22	7,533	5,179
Viet-Nam	[illegible]	20,[illegible]	12,12[illegible]	17,014	19,043	19,708
"Other Africa"						
Algeria	[illegible]	1,[illegible]	703	[illegible]	1,529	2,096
Ethiopia (including Eritrea)	11,[illegible]	17,04[illegible]	22,[illegible]	32,[illegible]	33,[illegible]	46,200
French Somaliland	[illegible]	[illegible]58	1,740	1,[illegible]	1,583	889
Ghana	1,[illegible]	4,[illegible]	6,43[illegible]	6,[illegible]	5,[illegible]	6,12[illegible]
Guinea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ivory Coast	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	n.a.
Kenya	n.a.	n.a.	2,10[illegible]	914	2,[illegible]	1,[illegible]
Liberia	1,[illegible]	17,[illegible]	22,[illegible]	17,[illegible]	20,011	17,622
Libya	[illegible]	[illegible]	14,084	14,893	28,[illegible]	26,[illegible]
Malagasy Republic	[illegible]	[illegible]	561	[illegible]	[illegible]	n.a.
Mauritania	[illegible]	21,[illegible]	11	[illegible]	[illegible]	n.a.
Mozambique	1,[illegible]	2,[illegible]	2,[illegible]	1,[illegible]	2,[illegible]	1,608
Nigeria	[illegible]	[illegible]	17,811	17,[illegible]	15,[illegible]	n.a.
"Portuguese West Africa"	[illegible]	[illegible]	2,450	2,[illegible]	4,[illegible]	4,[illegible]
Somali Republic	1,[illegible]	[illegible]	840	[illegible]	508	[illegible]
Southern Rhodesia 3/	[illegible],[illegible]	[illegible],[illegible]	4,374	4,501	3,367	3,564
Sudan	1,[illegible]	2,[illegible]	2,492	2,[illegible]	2,[illegible]	[illegible],219
Tunisia	1,[illegible]	10,[illegible]	[illegible]	[illegible]	[illegible]	988
"Other countries"						
New Caledonia	[illegible],[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,691	n.a.
New Zealand	[illegible],[illegible]	[illegible],[illegible]	10,[illegible]	18,[illegible]	11,[illegible]	14,[illegible]

Note: Through 1963, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a part of breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,740	1	26	12,826	4,741	152	10,375	1	49	[illegible]	1,472	147
Belgium	[illegible]	202	1,398	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	11,793	[illegible]	128	[illegible]	[illegible]	123	15,[illegible]	[illegible]	379	[illegible]	[illegible]	[illegible]
Finland	[illegible]	250	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
France	191,823	2,710	3,555	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,444	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	[illegible]	116,235	[illegible]	159,192	438,142	2,637,678	[illegible]	[illegible]	[illegible]	927,923	334,483
Latin America:												
Argentina	33,342	39	[illegible]	12,121	13,[illegible]	[illegible]	19,[illegible]	45	[illegible]	[illegible]	2,419	[illegible]
Brazil	16,949	203	218	12,399	3,046	[illegible]	11,[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
Chile	11,181	60	163	8,332	1,[illegible]	1,[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	13,033	[illegible]	296	8,549	3,841	[illegible]	8,162	[illegible]	240	7,[illegible]	[illegible]	[illegible]
Cuba	58	5	[illegible]	18	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Mexico	74,436	[illegible]	1,[illegible]	31,112	35,857	6,052	111,580	1,191	[illegible]	[illegible]	[illegible]	[illegible]
Panama	49,167	[illegible]	[illegible]	43,140	[illegible]	1,[illegible]	61,440	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	45,262	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	448,610	10,021	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	34	-	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-
Philippines	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Leopoldville)	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:												
Australia	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:												
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," [illegible].

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	1,43[illegible],238	7,109,311	[illegible],923,160	7[illegible],3[illegible]
Interest:				
On public debt securities	71,932	71,932	-	-
Other interest income	1,993,245	684,392	-	1,308,247
Guaranty and insurance premiums	4[illegible],804	4[illegible],804	-	-
Other major income items	1[illegible],413	1[illegible],08[illegible]	[illegible]35	-
Other income	130,651	109,[illegible]62	11,045	[illegible],943
Total income	15,101,389	8,443,190	[illegible],964,041	1,[illegible]94,1[illegible]8
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	3,332,478	[illegible],942,311	789,[illegible]67	-
Materials applied	[illegible]8[illegible],54[illegible]	[illegible],098	[illegible]77,4[illegible]3	-
Wages and salaries applied	[illegible],[illegible]9[illegible],171	3,827,[illegible]72	1,837,[illegible]9[illegible]	-
Other applied expenses	[illegible],258,390	83[illegible],1[illegible]	1,422,233	-
Increase (-), or decrease, in:				
Work-in-process	-14,010	1[illegible]	-14,0[illegible]	-
Finished goods	84,931	83,77[illegible]	1,1[illegible]	-
Other operating expenses	1,76[illegible],618	1,[illegible]52,878	464,[illegible]60	4[illegible],181
Depreciation	332,817	131,308	30,647	170,[illegible]62
Administrative expenses	394,24[illegible]	31[illegible],604	1[illegible],603	63,036
Grants and contributions	7[illegible],[illegible]68	511,59[illegible]	[illegible]38	240,4[illegible]5
Interest expense:				
Interest on borrowings from the U. S. Treasury	[illegible]4[illegible],748	81[illegible],74[illegible]	-	111,00[illegible]
Other	202,917	190,743	-	11,774
Other major expense items	1,934,679	1,331,583	3,0[illegible]6	-
Miscellaneous expense	136,396	122,396	3,148	10,833
Total expense	18,456,403	12,[illegible]71,382	[illegible],[illegible]31,2[illegible]2	[illegible]3,213
Other gains, or losses (-):				
Charge-offs	-[illegible]0,0[illegible]1	-[illegible]5,[illegible]2	11[illegible]	-7[illegible]
Gain, or loss (-), on sale of fixed assets	[illegible],[illegible]50	3,[illegible]10	-[illegible]34	-[illegible]2
Gain, or loss (-), on sale of other assets	-70,[illegible]1	-70,242	-3	-
Other	-[illegible]0,[illegible]00	-[illegible],768	10[illegible]	-[illegible]4,23[illegible]
Total other gains, or losses (-)	-1[illegible],0[illegible]2	-10[illegible],963	-[illegible]53	-55,43[illegible]
Net income, or loss (-), before change in valuation allowances	-3,517,1[illegible]	-4,[illegible]34,1[illegible]	31,[illegible]0	[illegible]85,510
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-[illegible]7,[illegible]1	-47,800	-	-7[illegible]1
Allowance for losses on acquired security or collateral	-11,914	-11,914	-	-
Allowance for losses on fixed assets	-1[illegible],[illegible]2	10	-14	-1[illegible],[illegible]8
Allowance for losses on inventories	-10[illegible],[illegible]7	-10[illegible],7[illegible]3	[illegible]	-
Other	-[illegible]0,14[illegible]	-[illegible]0,3[illegible]	-	-1[illegible]
Net increase (-), or decreaae, in allowances for losses	-[illegible]3,[illegible]8	-[illegible]3,833	-[illegible]	-1,[illegible]37
Net income, or loss (-), for the period	-3,7[illegible]0,[illegible]04	-[illegible],481,[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible]64,[illegible][illegible]
Charges (-), or credits, applicable to prior years	-1,[illegible]88	-[illegible],1[illegible][illegible]	1,[illegible][illegible]	[illegible],[illegible]4[illegible]
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,7[illegible],[illegible]4[illegible]	-[illegible],[illegible]1[illegible],1[illegible]	[illegible],[illegible]3[illegible]	[illegible]7[illegible],1[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-11,[illegible]0[illegible],1[illegible]7[illegible]	-[illegible],[illegible][illegible],[illegible]2[illegible]	[illegible],[illegible]7[illegible]	-[illegible],[illegible]7[illegible],[illegible][illegible]
Net income, or loss (-)	-3,7[illegible],[illegible]4[illegible]	-[illegible],[illegible]1[illegible],[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible][illegible],[illegible][illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1[illegible],[illegible]4[illegible]	-11[illegible],[illegible]3[illegible]	-[illegible],[illegible]	-
Other	[illegible],[illegible]1[illegible],[illegible]3[illegible]	[illegible],[illegible]5[illegible],[illegible]7[illegible]	-[illegible],[illegible]	-[illegible],[illegible]
Balance at end of reporting period	-1[illegible],[illegible]7[illegible],[illegible]8[illegible]	-[illegible],[illegible]7[illegible],718	[illegible]	-[illegible],[illegible]3[illegible]

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund 2/	Agency for International Development: Alliance for Progress, development loans	Agency for International Development: Development loans	Agency for International Development: Development loan fund liquidation account	Agency for International Development: Foreign investment guaranty fund	Agriculture Department: Commodity Credit Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	7,105,311	-	-	-	-	-	2,048,175
Interest:							
On public debt securities	71,932	-	-	-	-	-	-
Other interest income	684,398	118	4,287	10,557	58,683	-	32,863
Guaranty and insurance premiums	455,804	-	-	-	-	7,855	-
Other major income items	16,082	-	-	-	-	-	-
Other income	109,663	-	-	125	-	-	4,853
Total income	8,443,190	118	4,287	10,683	58,683	7,855	2,085,891
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,542,911	-	-	-	-	-	2,487,722
Materials applied	9,088	-	-	-	-	-	-
Wages and salaries applied	3,827,572	-	-	-	-	-	-
Other applied expenses	836,166	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	15	-	-	-	-	-	-
Finished goods	83,776	-	-	-	-	-	-
Other operating expenses	1,252,878	-	-	-	-	-	540,511
Depreciation	131,308	-	-	-	-	-	1,305
Administrative expenses	315,604	-	-	-	-	-	31,163
Grants and contributions	511,596	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	815,746	-	-	-	-	-	512,046
Other	190,743	124 3/	-	-	-	-	21,977 4/
Other major expense items	1,931,583	-	-	-	-	-	1,818,478
Miscellaneous expense	122,396	-	118	278	-	-	5,697
Total expense	12,571,382	124	118	278	-	-	5,418,899
Other gains, or losses (-):							
Charge-offs	-35,858	-	-	-	-24	-	-19,206
Gain, or loss (-), on sale of fixed assets	3,510	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-70,848	-	-	-	-	2	106,585
Other	-2,768	-	-	-	157	-	-
Total other gains, or losses (-)	-105,963	-	-	-	133	2	87,379
Net income, or loss (-), before change in valuation allowances	-4,234,156	-6	4,169	10,404	58,816	7,857	-3,245,629
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-47,800	-1,702	-	-	-	-	1,744
Allowance for losses on acquired security or collateral	-11,914	-	-	-	-	-	-
Allowance for losses on fixed assets	10	-	-	-	-	-	-
Allowance for losses on inventories	-108,763	-	-	-	-	-	-108,724
Other	-59,366	-12	-	-	-	-	-1,244
Net increase (-), or decrease, in allowances for losses	-227,833	-1,714	-	-	-	-	-108,224
Net income, or loss (-), for the period	-4,461,989	-1,719	4,169	10,404	58,816	7,857	-3,353,853
Charges (-), or credits, applicable to prior years	-7,169	-	-	26	554	-	116
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,469,158	-1,719	4,169	10,430	59,371	7,857	-3,353,736
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,972,503	-	4,032	6,502	146,308	16,330	-8,166,135
Net income, or loss (-)	-4,469,158	-1,719	4,169	10,430	59,371	7,857	-3,353,736
Capital transfers of earnings or profits to the U. S. Treasury (-)	-110,803	-	-	-	-	-	-
Other	3,678,447	-	-	-	-	-	2,674,000
Balance at end of reporting period	-9,874,018	-1,719	8,201	16,932	205,679 5	24,188	-8,845,871

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Federal Crop Insurance Corporation	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund
		Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	34	48,929	[illegible],375	3,188	22	-	-
Guaranty and insurance premiums	33,869	-	-	5,214	-	-	-
Other major income items	-	-	-	-	-	-	14
Other income	3,477	28	16	11	-	-	-
Total income	37,380	48,957	2,391	8,413	22	-	14
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	5
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	165	-	-	-	-	-	2
Depreciation	29	-	-	-	-	-	*
Administrative expenses	10,805	21	4,319	1,328	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	13,806	-	2,763	-	3,154	-
Other	-	-	-	-	-	-	-
Other major expense items	30,381	-	-	-	-	-	-
Miscellaneous expense	5,004	-	-	-	-	-	-
Total expense	46,385	13,827	4,319	4,090	-	3,154	7
Other gains, or losses (-):							
Charge-offs	-555	-4,643	-1,449	-66	-	-	-
Gain, or loss (-), on sale of fixed assets	-8	26	4	-16	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-563	-4,617	-1,445	-82	-	-	-
Net income, or loss (-), before change in valuation allowances	-9,568	30,512	-3,373	4,240	22	-3,154	7
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-9,687	-1,389	-	-5	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	30[illegible]	-1,[illegible]	-[illegible]22	-	-	-	-
Net increase (-), or decrease, in allowances for losses	30[illegible]	-10,974	-1,611	-	-5	-	-
Net income, or loss (-), for the period	-9,[illegible]66	19,538	-4,984	4,240	17	-3,154	7
Charges (-), or credits, applicable to prior years	-434	[illegible]	6	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-9,[illegible]	19,567	-4,978	4,240	17	-3,154	7
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-93,366	43,439	-[illegible],816	16,238	*	-[illegible]	[illegible]
Net income, or loss (-)	-9,[illegible]	19,567	-4,978	4,240	17	-3,154	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-103,065	63,006	-98,794	20,478	17	-82,[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department 7		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
	Area redevelopment fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	[illegible]	-	-	-	-
Interest:							
On public debt securities	-	[illegible]	-	130	-	-	-
Other interest income	4,010	1,307	*	-	-	197	-
Guaranty and insurance premiums	-	[illegible],534	-	41	*	154	55
Other major income items	-	-	4,[illegible]	-	-	-	-
Other income	-	[illegible]	30[illegible]	-	-	-	-
Total income	4,[illegible]	3,[illegible]	6,74[illegible]	171		351	55
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	[illegible],155	38	-	*	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	*	41	20
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	[illegible]	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	4,[illegible]	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	-	[illegible]	6,394	38	*	42	20
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-200	-
Gain, or loss (-), on sale of fixed assets	-	[illegible]	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-[illegible]	-	-	-	*
Total other gains, or losses (-)	-	765	-[illegible]	-	-	-200	*
Net income, or loss (-), before change in valuation allowances	4,[illegible]	[illegible]	327	133	[illegible]	109	35
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-[illegible]	-1,[illegible]	-	-	-	-	-
Allowance for losses on acquired security or collateral	-1[illegible]	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-[illegible]	113	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-3,[illegible]	-1,[illegible]	113	-	-	-	-
Net income, or loss (-), for the period	4[illegible]	[illegible]	44[illegible]	133		1[illegible]	35
Charges (-), or credits, applicable to prior years	-	[illegible]	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4[illegible]	[illegible]	44[illegible]	133		1[illegible]	35
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-[illegible]	[illegible]	1[illegible],1[illegible]4	[illegible]		14,[illegible]	[illegible],343
Net income, or loss (-)	[illegible]	[illegible]	4[illegible]	133		1[illegible]	35
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-1,[illegible]	[illegible]	19,[illegible]	[illegible]	-[illegible]	1[illegible]	[illegible],378

Footnotes at end of Section II.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Cont.)	Health, Education, and Welfare Department			Interior Department		
	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs		
	Defense production guaranties	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of [illegible] operating [illegible]	[illegible] [illegible] [illegible]
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	[illegible]	[illegible]	-	-	-	-
Interest:							
On public debt securities	-	-	-	-			
Other interest income	223	-	-	-	[illegible]	-	-
Guaranty and insurance premiums	108	-	-	-			
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	[illegible]	-	-	-
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	[illegible]	-	-	-	-
Materials applied	-	[illegible]	-	-	-	-	-
Wages and salaries applied	-	[illegible]	-	-	-	-	-
Other applied expenses	-	[illegible]	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	[illegible]	-	-	-	-
Depreciation	-	[illegible]	-	[illegible]	-	-	-
Administrative expenses	[illegible]	-	-	[illegible]	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	[illegible]	-	-	-
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Other gains, or losses (-):							
Charge-offs	[illegible]	-	-	-	[illegible]	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-		-	-
Total other gains, or losses (-)	[illegible]	-	-	-	[illegible]	-	-
Net income, or loss (-), before change in valuation allowances	[illegible]	-	-	[illegible]	[illegible]	-	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	[illegible]	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	[illegible]	-	-
Net income, or loss (-), for the period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Charges (-), or credits, applicable to prior years	-	-	[illegible]	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income, or loss (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation
	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	13,454	24,879	-	-	[illegible]	6,839	3,018
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	27	-	-	272	-	-	166
Guaranty and insurance premiums	-	-	59	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	278	106	-	[illegible]	1	57	462
Total income	13,759	24,985	59	272	[illegible]	6,866	3,645
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	[illegible]	-	1
Materials applied	1,706	1,609	-	-	[illegible]	-	478
Wages and salaries applied	8,660	3,734	-	-	-	-	520
Other applied expenses	[illegible]	-	-	-	[illegible]	-	393
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	101	-	-	-	-	-
Other operating expenses	-	6	-	-	[illegible]	-	441
Depreciation	[illegible]	1,659	-	-	[illegible]	[illegible]	382
Administrative expenses	[illegible]	1,131	-	[illegible]	[illegible]	-	149
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	48
Other	-	1,[illegible]	-	-	[illegible]	1,695	400 10/
Other major expense items	-	-	-	-	[illegible]	[illegible]	-
Miscellaneous expense	-	-	-	-	-	-	417
Total expense	15,014	9,796	-	334	1,753	10,521	3,228
Other gains, or losses (-):							
Charge-offs	[illegible]	-	-	-	-	-	-38
Gain, or loss (-), on sale of fixed assets	[illegible]	-	-	-	-	-	-1,947
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-2	-	-	-	-	-	-1,985
Net income, or loss (-), before change in valuation allowances	-1,256	15,189	59	-14	[illegible]	-3,654	-1,568
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-20	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	11
Net increase (-), or decrease, in allowances for losses	-2	-	-	-20	-	-	11
Net income, or loss (-), for the period	-1,[illegible]	15,[illegible]	59	-[illegible]	[illegible]	-3,654	-1,557
Charges (-), or credits, applicable to prior years	-185	9	-	-	-	-	-311
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,[illegible]	15,[illegible]	59	-[illegible]	[illegible]	-3,654	-2,267
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13[illegible]
Net income, or loss (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3,654	-2,267
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	[illegible]	-
Balance at end of reporting period	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-2,131

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary		
	Expansion of defense production	Advances to unemployment trust fund 11/	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund 12/	Federal Farm Mortgage Corporation liquidation fund	Civil defense loan 12/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	1,9[illegible]	[illegible]	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	[illegible],226	-	-	1[illegible]	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	[illegible]	-	-	-
Total income	-	2,226	1,987	4,483,390	1[illegible]	-	[illegible]
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	[illegible],535	-	-	-
Other applied expenses	-	-	-	[illegible],841	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	2,1[illegible]	[illegible],[illegible]52	-	-	-
Depreciation	-	-	[illegible]	52,734	-	-	-
Administrative expenses	-	-	-	24,[illegible]37	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,175	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	[illegible],[illegible]5	-	-	-
Miscellaneous expense	-	-	-	44,[illegible]93 13/	-	-	-
Total expense	1,175	-	1,148	5,[illegible]76,840 14/	-	-	[illegible]
Other gains, or losses (-):							
Charge-offs	-917	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	[illegible]	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-917	-	[illegible]	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-2,[illegible]92	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	917	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	[illegible]17	-	-	-	[illegible]	-	-
Net income, or loss (-), for the period	-1,[illegible]75	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,175	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-[illegible],861	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income, or loss (-)	-1,[illegible]6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	[illegible]	-	-	-
Balance at end of reporting period	-[illegible],[illegible]3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration			Housing and Home Finance Agency
	Bureau of Accounts	Office of the Treasurer					Office of the Administrator
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program 1/	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	74,421	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	[illegible]	-	*	30	57,581
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	*	[illegible]	-	-	-	-	46
Other income	-	-	-	-	11	3	*
Total income	*	[illegible]	[illegible]	-	11	74,454	57,626
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	83,013	-
Other operating expenses	-	-	-	-	16	1,073	80
Depreciation	-	-	-	-	-	6	-
Administrative expenses	-	-	46	-	-	708	1,979
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	76,370	52,905
Other	-	-	-	-	-	-	-
Other major expense items	44	675	-	-	-	-	-
Miscellaneous expense	-	-	-	3	-	3	9
Total expense	44	675	46	3	16	161,673	54,969
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-16	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	46	-983	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	1	-	-	-866	-
Total other gains, or losses (-)	-	-	1	-	32	-1,849	-
Net income, or loss (-), before change in valuation allowances	-44	-	[illegible]	-3	17	-89,068	2,657
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-283
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1	-47	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1	-47	-	-	-	-283
Net income, or loss (-), for the period	-44	-1	447	-3	17	-89,068	2,375
Charges (-), or credits, applicable to prior years	-	-	-1,120	-	-	-906	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-44	-1	-1,073	-3	17	-89,974	2,375
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,835	-[illegible]	[illegible]	-11,117	1/	-[illegible]	784
Net income, or loss (-)	-	-1	-1,[illegible]	-	1	-89,[illegible]	2,375
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	11,120	-17	1,730	0
Balance at end of reporting period	-1,[illegible]	-1	[illegible]	-	-	-[illegible]	3,159

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund [illegible]	Community disposal operations fund	Housing for the elderly
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	6,361	6	588	7,136	-	208	2,479
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	400	13	-	1	-
Total income	6,361	6	987	7,149	-	209	2,479
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	7	-	170	-	-	197	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,270	-	114	-	180	220	950
Grants and contributions	-	-	-	282,528	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	5,647	-	-	6,791	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	24	[illegible]	-	-	-	-
Miscellaneous expense	5	-	1	12	-	1	3
Total expense	6,928	24	285	289,331	180	418	953
Other gains, or losses (-):							
Charge-offs	-	-36	-138	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	30	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-4	-	-	-	-
Total other gains, or losses (-)	-	-36	-112	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-568	-53	591	-282,182	-180	[illegible]	[illegible]
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-1,142	-	1,194	-	-	[illegible]	-425
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	10	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	1,369	-1,118	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-1,142	1,369	86	-	-	[illegible]	-425
Net income, or loss (-), for the period	-1,710	1,315	677	-282,182	-180	[illegible]	[illegible]
Charges (-), or credits, applicable to prior years	-	30	-18	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,710	1,346	659	-282,182	-180	[illegible]	[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Net income, or loss (-)	[illegible]	1,346	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	[illegible]	-		[illegible]	-	1	
Balance at end of reporting period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Veterans' Administration
	Office of the Administrator - (Continued)	Federal National Mortgage Association					
	Urban mass transportation fund 2/	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	53,429
Interest:							
On public debt securities	-	-	-	107	27,723	-	-
Other interest income	95	60,288	47,837	275	19,746	1,973	-
Guaranty and insurance premiums	-	-	-	-	282,385	-	-
Other major income items	-	1,467	-	-	-	1,127	111
Other income	-	677	118	-	2,896	2,367	37
Total income	95	62,432	47,956	383	332,751	5,467	53,577
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	37,787
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	10,312
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	81	-	544	2,118
Depreciation	-	-	67	-	706	138	503
Administrative expenses	300	1,609	2,563	-	88,005	16,441	1,903
Grants and contributions	11,064	-	-	-	-	218,003	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	42,876	34,581	-	-	[illegible]	-
Other	-	-	-	-	43,382	-	-
Other major expense items	-	-	-	-	-	716	-
Miscellaneous expense	2	4,616	4,682	-	1,912	-27	-
Total expense	11,366	49,101	41,892	81	134,005	235,825	52,624
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	3	-	-9	-209	-34
Gain, or loss (-), on sale of other assets	-	-7,997	-2,857	-	-165,943	-	-
Other	-	-	-	-	-	-2,020	-
Total other gains, or losses (-)	-	-7,997	-2,854	-	-165,956	-2,229	-34
Net income, or loss (-), before change in valuation allowances	-11,270	5,334	3,209	302	32,790	-232,587	920
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	2,204	-46	-
Allowance for losses on acquired security or collateral	-	-	-	-	-11,704	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1,182	-721	-	-	-10	-
Net increase (-), or decrease, in allowances for losses	-	-1,182	-721	-	-9,500	-56	-
Net income, or loss (-), for the period	-11,270	4,152	2,488	302	23,290	-232,643	920
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-11,270	4,152	2,488	302	23,290	-232,643	920
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	[illegible]	108,092	-	1,117,698	-1,744,560	10,278
Net income, or loss (-)	-11,270	4,152	2,488	302	23,290	-232,643	920
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-1[illegible],000	-	-	-1,199	-1,120
Other	[illegible]	-	-	-302	-16,111	35	-
Balance at end of reporting period	-1[illegible]	90,64[illegible]	[illegible],580	-	1,1[illegible]	-1,978,047	10,078

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund 2	Veterans' special term insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	[illegible]
Other interest income	58,096	27,733	-	[illegible]	-	-	[illegible]
Guaranty and insurance premiums	-	-	-	[illegible],251	-	[illegible]	[illegible],236
Other major income items	-	-	119	-	-	-	-
Other income	1,476	5,492	-	1,152	1	[illegible]	[illegible],413
Total income	59,572	33,226	119	[illegible],560	[illegible]	[illegible]	[illegible]
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	2,891	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	41,352	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	119	9,423	-	83	9,750
Miscellaneous expense	1,677	45,958	-	-	-	-	-
Total expense	43,029	45,958	119	9,423	-	2,977	9,750
Other gains, or losses (-):							
Charge-offs	-755	-403	-	*	-7	-	-2
Gain, or loss (-), on sale of fixed assets	-145	6,017	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-13	-	-
Total other gains, or losses (-)	-900	5,615	-		-21	-	-2
Net income, or loss (-), before change in valuation allowances	15,642	-7,118		-1,864	-20	-2,[illegible]	28,771
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-[illegible],654	-	-3,823	-	-1,[illegible]	-[illegible]
Net increase (-), or decrease, in allowances for losses	-	-[illegible],654	-	-3,823	-	-1,[illegible]	-[illegible]
Net income, or loss (-), for the period	15,642	-[illegible]		-[illegible]	-20	-[illegible]	[illegible]
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	15,642	-[illegible],772		-[illegible]	-[illegible]	-[illegible]	[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	10,871	-41,[illegible]	[illegible]	-[illegible]	-[illegible]	-	[illegible]
Net income, or loss (-)	15,642	-[illegible],772		-[illegible]	-[illegible]	-[illegible]	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-		-	-	-	-
Other	-	-	-	[illegible]	-	-	[illegible]
Balance at end of reporting period	26,513	-71,11[illegible]	[illegible]	-[illegible]	-[illegible]	-[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration-(Continued)	Export-Import Bank of Washington		Farm Credit Administration 20/	Federal Home Loan Bank Board 21/		Panama Canal Company
	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	121,200
Interest:							
On public debt securities	-	-	-	-	-	39,230	-
Other interest income	-	174,549	-	-	-	60	-
Guaranty and insurance premiums	-	3,179	-	-	-	80,285	-
Other major income items	-	-	-	-	-	-	-
Other income	-	99	-	2,915	15,530	3,494	750
Total income	-	177,827	-	2,915	15,530	122,869	121,950
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	16,590
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	12,279	4,479	50,265
Depreciation	-	35	-	-	72	2	6,068
Administrative expenses	-	1,679	-	2,833	3,634	218	12,360
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	15,139	-	-	-	-	-
Other	-	44,419	-	-	-	20,084	11,379 22/
Other major expense items	-	-	-	-	-	-	18,443
Miscellaneous expense	-	759 22/	-	-	-	-	4,408
Total expense	-	64,031	-	2,833	15,980	24,782	119,510
Other gains, or losses (-):							
Charge-offs	-2	-85	-	-	-	-	-898
Gain, or loss (-), on sale of fixed assets	-	-5	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	11	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-2	-90	-	-	-	11	-898
Net income, or loss (-), before change in valuation allowances	-2	113,706	-	82	-450	98,097	1,542
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-25,450	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	207	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-25,244	-
Net income, or loss (-), for the period	-2	113,706	-	82	-450	72,854	1,542
Charges (-), or credits, applicable to prior years	-	1	-	-	-	-44	-835
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2	113,707	-	82	-450	72,810	707
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-12	930,223	*	74	903	1,197,663	134,730
Net income, or loss (-)	-2	113,707	-	82	-450	72,810	707
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-50,000	-	-	-	-	-
Other	-	-	-	-68	-109	216,745 23/	-
Balance at end of reporting period	-14	993,930	*	88	337	1,487,419	135,438

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account				
INCOME AND EXPENSE				
Income:				
Sales of goods and services				
Interest:				
On public debt securities				
Other interest income				
Guaranty and insurance premiums				
Other major income items				
Other income				
Total income				
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold				
Materials applied				
Wages and salaries applied				
Other applied expenses				
Increase (-), or decrease, in:				
Work-in-process				
Finished goods				
Other operating expenses				
Depreciation				
Administrative expenses				
Grants and contributions				
Interest expense:				
Interest on borrowings from the U. S. Treasury				
Other				
Other major expense items				
Miscellaneous expense				
Total expense				
Other gains, or losses (-):				
Charge-offs				
Gain, or loss (-), on sale of fixed assets				
Gain, or loss (-), on sale of other assets				
Other				
Total other gains, or losses (-)				
Net income, or loss (-), before change in valuation allowances				
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans				
Allowance for losses on acquired security or collateral				
Allowance for losses on fixed assets				
Allowance for losses on inventories				
Other				
Net increase (-), or decrease, in allowances for losses				
Net income, or loss (-), for the period				
Charges (-), or credits, applicable to prior years				
Net income, or loss (-), transferred to accumulated net income, or deficit (-)				
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year				
Net income, or loss (-)				
Capital transfers of earnings or profits to the U. S. Treasury (-)				
Other				
Balance at end of reporting period				

Footnotes at end of Section ...

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,252,160	144,751	2,814	4,459	24,752	7,804	66,911
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	835	-	-	-	-	-	-
Other income	11,046	1,829	-	13	-	-	-
Total income	5,264,041	146,581	2,814	4,473	24,752	7,804	66,911
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	789,567	-	-	-	3,240	-	-
Materials applied	677,453	28,570	-	1,371	3,533	1,060	4,322
Wages and salaries applied	1,837,599	45,182	-	2,297	2,230	3,864	38,822
Other applied expenses	1,422,233	51,069	-	692	7,991	2,659	20,366
Increase (-), or decrease, in:							
Work-in-process	-14,025	-	-	-	95	-	-380
Finished goods	1,155	-	-	-	-368	-	66
Other operating expenses	464,559	6,962	1,575	-	-	-	-
Depreciation	39,547	1,654	-	47	4,331	76	2,525
Administrative expenses	15,609	2,464	-	-	3,346	113	-
Grants and contributions	938	-	-	-	-	-	938
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	3,096	-	-	-	-	-	-
Miscellaneous expense	3,138	1,743	-	-	-	-112	-
Total expense	5,231,868	137,642	1,575	4,407	24,397	7,660	66,658
Other gains, or losses (-):							
Charge-offs	-119	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-634	40	-	-	94	22	-
Gain, or loss (-), on sale of other assets	-3	-	-	-	-2	-	-
Other	102	-	-	-	-	-52	6
Total other gains, or losses (-)	-653	40	-	-	92	-30	6
Net income, or loss (-), before change in valuation allowances	31,520	8,978	1,239	66	446	114	259
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-14	-	-	-	-	-	-
Allowance for losses on inventories	6	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-8	-	-	-	-	-	-
Net income, or loss (-), for the period	31,512	8,978	1,239	66	446	114	259
Charges (-), or credits, applicable to prior years	1,462	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	32,974	8,978	1,239	66	446	114	259
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	116,179	16,570	-1,597	44	5,971	322	63
Net income, or loss (-)	32,974	8,978	1,239	66	446	114	259
Capital transfers of earnings or profits to the U. S. Treasury (-)	-19,839	-8,003	-	-	-	-	-63
Other	-554	-	-	-	34	-	-
Balance at end of reporting period	117,760	17,545	-359	110	6,451	435	259

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Office of the Secretary	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 27/	Industrial fund 27/	Industrial fund 27/	Corps of Engineers	Industrial fund 27/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,030	9,060	463,745	754,761	326,550	2,372,539	12,[illegible]
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	7,767	-	24
Total income	5,030	9,060	463,745	754,761	334,317	2,372,539	12,[illegible]
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	256	-	-	-	1,150	-	7,26
Materials applied	481	1,329	94,870	108,764	4,343	390,774	-
Wages and salaries applied	2,312	7,535	24,746	481,432	-	1,189,222	-
Other applied expenses	1,080	510 27/	345,635 28/	164,579 28/	303,683	578,724 28/	-
Increase (-), or decrease, in:							
Work-in-process	-	-20	-84	-24	-	-11,592	-
Finished goods	-14	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	5,[illegible]33
Depreciation	90	-	-	-	4,422	-	29
Administrative expenses	17	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	194	-	-	-	786	-	-
Total expense	5,014	9,094	464,513	754,746	314,383	2,370,729	12,687
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-232	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	5	-	-	-	53	-	-
Total other gains, or losses (-)	5	-	-	-	-243	-	-
Net income, or loss (-), before change in valuation allowances	20	-35	-1,[illegible]67	14	13,691	1,810	-[illegible]4
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	20	-35	-1,[illegible]67	14	13,691	1,810	-[illegible]4
Charges (-), or credits, applicable to prior years	-8	-	+3,[illegible]70	38	-	-[illegible]3,[illegible]3	[illegible]
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	12	-35	3,[illegible]04	53	13,691	-[illegible]3[illegible]	-[illegible]4
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	403	[illegible]	1,[illegible]20	1,[illegible]88	[illegible],[illegible]1	[illegible],[illegible]3	[illegible]3
Net income, or loss (-)	12	-[illegible]	3,[illegible]2	53	13,691	-[illegible]3[illegible]	-[illegible]4
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	415	[illegible]2	1,[illegible]12	1,[illegible]40	1,[illegible]0[illegible]	[illegible],[illegible]0[illegible]	[illegible]3

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	State Department	Treasury Department	
	Public Health Service-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals working capital fund	Working capital fund	Working capital fund		Working capital fund			Supply fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	703	4,944	4,082	42,279	4,114	4,714	31,576	17,843
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	2	3	-	243	-	17	134	32
Total income	705	4,947	4,082	42,521	4,114	4,731	31,710	17,875
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	270	1,155	251	-	-	1,200	-	17,875
Materials applied	-	126	121	42,979	493	857	5,911	-
Wages and salaries applied	202	2,323	1,063	1,918	2,068	2,543	12,197	-
Other applied expenses	-	392	2,414	2,129	992	364	2,325	-
Increase (-), or decrease, in:								
Work-in-process	11	-6	-	85	-	-	105	-
Finished goods	-3	-	-	782	-	-	702	-
Other operating expenses	126	422	219	1,207	-	63	3,103	-
Depreciation	27	43	27	922	51	50	382	-
Administrative expenses	-	91	-	4,[illegible]	-	-	7,047	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	1,[illegible]	-	-	-	-
Miscellaneous expense	-	-	-	-	-	6	132	-
Total expense	731	4,850	4,078	37,297	4,114	4,578	31,904	17,875
Other gains, or losses (-):								
Charge-offs	-12	-	-1	-	-	-	-29	-
Gain, or loss (-), on sale of fixed assets	2	-1	-2	-	-	*	-2	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-1	-
Other	-	-	-	-	-	-	-	-31
Total other gains, or losses (-)	-10	-1	-3	-	-	*	-32	-31
Net income, or loss (-), before change in valuation allowances	-36	96	1	5,[illegible]25	-	152	-226	-31
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-14	-
Allowance for losses on inventories	-	-	-	-	-	-	6	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-8	-
Net income, or loss (-), for the period	-36	95	1	5,[illegible]19	-	152	-234	-31
Charges (-), or credits, applicable to prior years	-	14	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-36	109	1	5,215	-	152	-234	-31
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	376	234	19	[illegible],304	-	-	-69	18
Net income, or loss (-)	-36	109	1	4,[illegible]8	-	152	-234	-31
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-4,[illegible]70	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	341	343	20	30,[illegible]36	-	152	-303	-13

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept. (Continued) United States Coast Guard (Continued) Yard fund	General Services Administration: Buildings management fund	General Services Administration: Construction services, public buildings	General Services Administration: Federal telecommunications fund	General Services Administration: General supply fund	General Services Administration: Working capital fund	Veterans' Administration: Supply fund	Civil Serv. Com.: Investigation
INCOME AND EXPENSE								
Income:								
Sales of goods and services	17,598	[illegible]	15,884	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	[illegible]	-
Other income	38	280	1	-	-	[illegible]	[illegible]	[illegible]
Total income	17,635	326,645	15,886	[illegible]	653,259	[illegible]	[illegible]	[illegible]
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	[illegible]	[illegible]	[illegible]	-
Materials applied	7,663	-	-	-	-	-	[illegible]	
Wages and salaries applied	5,488	-	-	-	-	-	[illegible]	[illegible]
Other applied expenses	-	-	-	-	-	-	[illegible]	[illegible]
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	[illegible]	[illegible]
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	1,948	324,897	16,438	[illegible]	29,582	3,725	[illegible]	-
Depreciation	156	[illegible]	-	[illegible]	[illegible]	94	[illegible]	[illegible]
Administrative expenses	1,964	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	[illegible]	-
Miscellaneous expense	373	15	[illegible]	-	-	1	-	-
Total expense	17,593	325,559	16,439	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other gains, or losses (-):								
Charge-offs	-	-19	-	[illegible]	[illegible]	1	[illegible]	-
Gain, or loss (-), on sale of fixed assets	[illegible]	-22	-		[illegible]	[illegible]	[illegible]	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	13	-	77	19	[illegible]	-	
Total other gains, or losses (-)	3	-29	-	[illegible]	[illegible]	[illegible]	[illegible]	
Net income, or loss (-), before change in valuation allowances	[illegible]	1,058	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	[illegible]	1,058	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Charges (-), or credits, applicable to prior years	-	-354	-11		[illegible]	[illegible]	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Net income, or loss (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-
Other	-	-	-	[illegible]	-	-	-	-
Balance at end of reporting period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans: Private enterprises 29/	U. S. dollar and foreign currency loans	Farmers' Home Administration 30/	Rural Electrification Administration	Maritime Administration	Office of Education: Loans to students (World War II) 17/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	75,368	-	-	-	-	-	-
Interest:							
On public debt securities	*	-	-	-	-	*	-
Other interest income	1,308,847	8,596	155,512	24,764	78,989	3,447	*
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	9,943	-	-	32	*	2,040	-
Total income	1,394,158	8,596	155,512	24,793	78,989	5,487	*
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	45,181	-	-	-	-	10,089	-
Depreciation	170,962	-	-	120	49	158,730	-
Administrative expenses	63,036	3	-	41,749	11,812	9,243	-
Grants and contributions	240,425	-	-	1,925	-	238,500	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	111,002	-	13,711	19,800	27,490	-	-
Other	11,774	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	10,833	-	-	-	-	10,806	-
Total expense	653,213	3	13,711	63,594	89,351	427,369	-
Other gains, or losses (-):							
Charge-offs	-75	-	-	-45	-	-	-
Gain, or loss (-), on sale of fixed assets	-526	-	-	14	-6	-534	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-54,835	-4,037	-51,255	-	-	455	-1
Total other gains, or losses (-)	-55,436	-4,037	-51,255	-31	-6	-79	-1
Net income, or loss (-), before change in valuation allowances	685,510	4,556	90,545	-38,832	-10,368	-421,960	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-721	-	-	-623	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-15,284	-	-	-	-	-15,284	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	217	-	-	-1	-	218	-
Net increase (-), or decrease, in allowances for losses	-15,787	-	-	-624	-	-15,065	-
Net income, or loss (-), for the period	669,723	4,556	90,545	-39,456	-10,368	-437,026	-1
Charges (-), or credits, applicable to prior years	4,420	-426	9,324	-1,090	-	2,947	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	674,142	4,130	99,870	-45,546	-10,368	-434,079	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,738,844r	-19,574	32,714	-302,569	-119,768	-3,481,020r	-595
Net income, or loss (-)	674,142	4,130	99,870	-45,546	-10,368	-434,079	-1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-959,839	-	-	-	-	-	595
Balance at end of reporting period	-3,024,541	-15,444 5/	132,585 5/	-348,115	-130,136	-3,915,098	-

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets 1/
INCOME AND EXPENSE				
Income:				
Sales of goods and services	33,4[illegible] 3/	27,45[illegible]	1[illegible]	-
Interest:				
On public debt securities	-	-	-	-
Other interest income	-	-	-	1,3[illegible]
Guaranty and insurance premiums	-	-	-	-
Other major income items	-	-	-	-
Other income	[illegible],31[illegible]	[illegible]	2[illegible]	[illegible],52[illegible]
Total income	38,725	27,456	14,[illegible]9	1,3[illegible],171
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied	-	-	-	-
Wages and salaries applied	-	-	-	-
Other applied expenses	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-	-	-
Finished goods	-	-	-	-
Other operating expenses	18,826	3,172	13,39[illegible]	-
Depreciation	11,09[illegible]	[illegible]	[illegible]2	-
Administrative expenses	-	227	[illegible]	-
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	[illegible]
Other	10,516	-	1,26[illegible]	-
Other major expense items	-	-	-	-
Miscellaneous expense	-	-	[illegible]	-
Total expense	40,136	[illegible],404	15,[illegible]	1
Other gains, or losses (-):				
Charge-offs	-30	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other	[illegible]	-	-	-
Total other gains, or losses (-)	-27	-	-	-
Net income, or loss (-), before change in valuation allowances	-1,[illegible]3	[illegible],052	-1,17[illegible]	1,3[illegible],[illegible]7[illegible]
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-	-	-	-[illegible]
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-[illegible]
Net income, or loss (-), for the period	-1,[illegible]3	[illegible],[illegible]52	-1,175	[illegible],[illegible]7[illegible]
Charges (-), or credits, applicable to prior years	-	[illegible]	-[illegible],[illegible]1[illegible]	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,[illegible]3	[illegible],[illegible]52	-[illegible],[illegible]11	1,[illegible],[illegible]7[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	[illegible],[illegible]1[illegible]	[illegible],[illegible]3[illegible]	-[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]
Net income, or loss (-)	-1,[illegible]3	[illegible],[illegible]52	-[illegible],[illegible]11	[illegible],[illegible],[illegible]7[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-[illegible],3[illegible]	-	-	-[illegible],[illegible] 2/
Balance at end of reporting period	[illegible],[illegible]1[illegible]	[illegible],[illegible]3[illegible]	-[illegible],[illegible]3[illegible]	[illegible],[illegible],[illegible]7[illegible]

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	172,123	1,447	3,628	107,488	59,561
Other interest income	369,375	45,712	115,894	-	207,769
Guaranty and insurance premiums	100,973	-	-	100,973	-
Other major income items	-	-	-	-	-
Other income	91	13	9	15	54
Total income	642,563	47,172	119,531	208,475	267,385
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	32,049	4,267	5,841	16,586	5,354
Depreciation	248	23	89	136	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	329,690	28,788	96,091	-	204,811
Other major expense items	1,820	-	-	-	1,820
Miscellaneous expense	1,170	-	15	684	470
Total expense	364,976	33,078	102,036	17,407	212,454
Other gains, or losses (-):					
Charge-offs	5	-	5	-	-
Gain, or loss (-), on sale of fixed assets	12	-	-	-	12
Gain, or loss (-), on sale of other assets	-1,116	-121	-690	-	-306
Other	-1,904	-1	-	-1,903	-
Total other gains, or losses (-)	-3,003	-122	-685	-1,903	-294
Net income, or loss (-), before change in valuation allowances	274,583	13,971	16,810	189,165	54,637
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-2,036	-2,036	-	-	-
Allowance for losses on acquired security or collateral	-155	-155	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-10,301	-	-	-10,301	-
Net increase (-), or decrease, in allowances for losses	-12,492	-2,191	-	-10,301	-
Net income, or loss (-), for the period	262,091	11,780	16,810	178,864	54,637
Charges (-), or credits, applicable to prior years	1,052	-	-	1,052	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	263,143	11,780	16,810	179,916	54,637
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3,280,815	109,976	83,460	2,756,494	130,886
Net income, or loss (-)	263,143	11,780	16,810	179,916	54,637
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-61,298	-9,861	-12,608	-	-38,829
Balance at end of reporting period	3,282,660	111,895	87,662	2,936,410	146,694

Section II - Income and Expense for the Twelve Months Ended June 30, 1965
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 33/	Agriculture Department Farmers' Home Administration State rural rehabilitation funds	Defense Department Army Department United States Soldiers' Home revolving fund	Justice Department Federal Prison System Commissary funds, Federal prisons	General Services Administration National Archives trust fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services	3,172	-	136	[illegible]	[illegible]
Interest:					
On public debt securities	17,380	56	-	-	-
Other interest income	104,849	950	-	*	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	667,985	-	-	-	-
Other income	1,732	*	-	*	*
Total income	797,118	1,007	136	[illegible]	[illegible]
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	2,109	-	141	1,935	-
Materials applied	-	-	-	-	-
Wages and salaries applied	351	-	-	351	-
Other applied expenses	25	-	-	25	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-10	-	-10	-	-
Other operating expenses	449	-	-	-	[illegible]
Depreciation	28	-	-	16	*
Administrative expenses	[illegible]	150	[illegible]	-	-
Grants and contributions	130	-	-	130	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	1,260	-	-	-	-
Other	73,662	-	-	-	-
Other major expense items	674,747	-	-	-	-
Miscellaneous expense	19	-	-	-	*
Total expense	759,184	150	131	[illegible]	[illegible]
Other gains, or losses (-):					
Charge-offs	-159	-159	-		-
Gain, or loss (-), on sale of fixed assets	*	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-94	-	-5	-	-89
Total other gains, or losses (-)	-253	-159	-5	*	-89
Net income, or loss (-), before change in valuation allowances	37,681	698	-	11	[illegible]
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	81	82	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-1,412	-27	-	-	-
Net increase (-), or decrease, in allowances for losses	-1,330	56	-	-	-
Net income, or loss (-), for the period	[illegible]	[illegible]	-	[illegible]	[illegible]
Charges (-), or credits, applicable to prior years	16	*	-	-	[illegible]
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	[illegible]	-	11	[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	[illegible]	[illegible]	-	[illegible]	[illegible]
Net income, or loss (-)	[illegible]	[illegible]	-	[illegible]	[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-5,352	[illegible]	-	-	-
Balance at end of reporting period	[illegible]	[illegible]	-	[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1965

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	FNMA	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
	Secondary market operations				
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	-	2,407	14,712	201	-
Other interest income	105,898	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	6,531	467,375	166,447	27,317	315
Other income	1,701	-	22	-	-
Total income	114,130	469,782	181,181	27,518	315
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	-	-	-	*	-
Depreciation	-	4	3	1	-
Administrative expenses	4,562	1,156	270	284	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	1,260	-	-	-	-
Other	73,662	-	-	-	-
Other major expense items	21,280	459,119	167,002	27,033	315
Miscellaneous expense	19	-	-	-	-
Total expense	100,783	460,278	167,274	27,318	315
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	*
Total other gains, or losses (-)	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	13,347	9,504	13,907	200	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-1,386	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-1,386	-	-	-	-
Net income, or loss (-), for the period	11,961	9,504	13,907	200	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	11,961	9,504	13,907	200	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	67,408	54,623	363,003	313	67
Net income, or loss (-)	11,961	9,504	13,907	200	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-5,422	-	-	-	-
Balance at end of reporting period	73,948	64,127	376,910	513	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain proprietary, trust, and other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	7,507,[illegible]47	[illegible]	-	[illegible]
Cost of security or collateral acquired	[illegible]	[illegible]	-	-
Purchase, construction, or improvement of fixed assets	410,220	[illegible]	[illegible]	[illegible]
Purchase of securities other than public debt and issues of wholly owned Government enterprises	3[illegible]	[illegible]	-	[illegible]
Other	[illegible]	[illegible]	[illegible]	[illegible]
Total acquisition of assets	[illegible]	[illegible]	[illegible]	[illegible]
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	[illegible]	[illegible]
Increase in selected working capital	[illegible]	[illegible]	[illegible]	[illegible]
Total funds applied to operations	29,120,301	18,[illegible]1,361	[illegible]	[illegible]
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	[illegible] 34/	3,[illegible] 34/	-	[illegible]
Sale of acquired security or collateral	[illegible]	[illegible]	-	[illegible]
Sale of fixed assets	[illegible]	[illegible]	[illegible]	[illegible]
Sale of securities other than public debt and issues of wholly owned Government enterprises	[illegible]	[illegible]	-	[illegible]
Other	1,[illegible]	[illegible]	[illegible]	[illegible]
Total realization of assets	5,772,471	[illegible]	[illegible]	[illegible]
Capital stock issued to the public	-	-	-	-
Income	18,[illegible]	[illegible]	[illegible]	[illegible]
Decrease in selected working capital	[illegible]	[illegible]	[illegible]	[illegible]
Total funds provided by operations	26,[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,501,[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	[illegible]	5,517,[illegible]	[illegible]	[illegible]
Borrowings from the U. S. Treasury	[illegible]	[illegible]	-	[illegible]
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	[illegible]	[illegible]	-	[illegible]
Total increase in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	[illegible]
Increase in other borrowings	[illegible]	[illegible]	-	-
Decrease in investment holdings	[illegible]	[illegible]	-	-
Decrease in selected cash and fund balances	[illegible]	[illegible]	[illegible]	[illegible]
Total funds provided by financing	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	[illegible]	[illegible]	[illegible]	[illegible]
Repayment of borrowings from the U. S. Treasury	[illegible]	[illegible]	-	[illegible]
Repayment of capital and surplus advances from the U. S. Treasury	[illegible]	[illegible]	-	[illegible]
Distribution of earnings to the U. S. Treasury	[illegible]	[illegible]	[illegible]	[illegible]
General and special fund revenues deposited	[illegible]	[illegible]	-	[illegible]
Other	[illegible]	[illegible]	-	[illegible]
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	[illegible]
Decrease in borrowings from the public	[illegible]	[illegible]	-	-
Increase in investment holdings	[illegible]	[illegible]	[illegible]	[illegible]
Increase in selected cash and fund balances	[illegible]	[illegible]	[illegible]	[illegible]
Total funds applied to financing	13,[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Agency for International Development				Agriculture Department
		Economic opportunity loan fund	Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	6,10[illegible],8[illegible]8	17,169	201,675	649,652	144,387	-	2,190,567
Cost of security or collateral acquired	769,[illegible]74	-	-	-	-	8	57,263
Purchase, construction, or improvement of fixed assets	31[illegible],[illegible]41	-	-	-	-	-	7
Purchase of securities other than public debt and issues of wholly owned Government enterprises	24,[illegible]29	-	-	-	-	-	-
Other	594,897	-	130	-	1,535	-	1,914
Total acquisition of assets	7,894,909	17,169	201,805	649,652	145,922	8	2,249,751
Operating and other expenses (excluding depreciation)	10,424,637	124	118	278	3	-	3,504,[illegible]07
Increase in selected working capital	131,814	334	4,223	1,302	4,456	79	-
Total funds applied to operations	18,451,361	17,627	206,146	651,233	150,382	87	5,753,858
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	[illegible],869,187 34/	155	41	-	77,077	-	1,990,858 34/
Sale of acquired security or collateral	498,379	-	-	-	-	10	-
Sale of fixed assets	12,735	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	20,350	-	-	-	-	-	-
Other	931,644	-	-	-	-	-	5,489
Total realization of assets	5,332,295	150	41	-	77,077	10	1,996,347
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8,739,498	118	4,287	10,709	59,402	7,855	2,156,377
Decrease in selected working capital	825,158	-	-	-	-	-	714,357
Total funds provided by operations	14,896,952	269	4,328	10,709	136,479	7,866	3,966,781
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,554,409	17,158	201,818	640,524	13,903 35/	-7,778	1,787,077
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	5,517,582	23,950	425,[illegible]06	773,728	-	-	[illegible],674,000
Borrowings from the U. S. Treasury	[illegible],356,282	-	-	-	-	-	[illegible],449,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	236,926	-	-	14,539	-	-	-
Total increase in investment of the U. S. Government	12,113,791	23,950	425,[illegible]06	788,267	-	-	7,123,000
Increase in other borrowings	719,667	-	-	-	-	-	-
Decrease in investment holdings	282,836	-	-	-	-	-	-
Decrease in selected cash and fund balances	539,324	-	-	-	152,637	-	-
Total funds provided by financing	13,651,593	23,950	425,906	788,267	152,637	-	7,123,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	[illegible],[illegible]74	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	7,[illegible]38,188	-	-	-	-	-	[illegible],328,000
Repayment of capital and surplus advances from the U. S. Treasury	[illegible],[illegible]96	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible],[illegible]04	-	-	-	-	-	-
General and special fund revenues deposited	[illegible]37,[illegible]49	-	-	-	124,195 36/	-	-
Other	218,711	-	-	-	14,539	-	-
Total decrease in investment of the U. S. Government	8,[illegible]42,522	-	-	-	138,734	-	5,328,000
Decrease in borrowings from the public	[illegible]97,[illegible]75	-	-	-	-	-	-
Increase in investment holdings	[illegible]1[illegible],[illegible]73	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]46,[illegible]14	6,792	223,182	147,743	-	[illegible],778	[illegible],[illegible]23
Total funds applied to financing	10,097,184	6,792	223,182	147,743	138,734	7,778	5,335,9[illegible]
Net effect of financing (excess of funds applied (-), or provided)	3,554,409	17,158	201,818	640,524	13,903 35/	-7,778	1,787,077

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
		Farmers' Home Administration					
	Federal Crop Insurance Corporation b/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund	Expansion of defense production	Aviation war risk insurance revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	379,123	76,743	184,766	1,002	-	-
Cost of security or collateral acquired	-	10	-	33	-	-	-
Purchase, construction, or improvement of fixed assets	51	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	72	8	8	-	-	-
Total acquisition of assets	51	379,294	77,753	184,806	1,002	-	-
Operating and other expenses (excluding depreciation)	46,858	15,231	4,509	4,734	-	3,154	7
Increase in selected working capital	-	4,816	299	-	28	8,960	8
Total funds applied to operations	46,909	399,340	82,561	188,900	1,030	12,115	7
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	383,068	41,577	170,397	-	-	-
Sale of acquired security or collateral	-	142	301	104	-	-	-
Sale of fixed assets	-	47	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	155	35	2	-	-	-
Total realization of assets	-	383,412	41,913	170,503	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	37,329	48,957	1,391	8,413	22	-	14
Decrease in selected working capital	1,108	-	-	984	-	-	-
Total funds provided by operations	38,437	331,369	43,305	179,900	22	-	14
Net effect of operations on expenditures (excess of funds applied, or provided (-))	8,421	68,971	39,257	9,000	1,008	12,115	-7
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	7,478	1,100	-	-	5,000	-	-
Borrowings from the U. S. Treasury	-	-	-	141,610	-	12,115	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	7,478	7,100	-	141,610	5,000	12,115	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	943	61,871	39,257	3,190	-	-	-
Total funds provided by financing	8,421	68,971	39,257	144,800	5,000	12,115	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred		-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	135,800	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-1	-	-	-	-	-	-
Other	1	-	-	-	-	-	-
Total decrease in investment of the U. S. Government		-	-	135,800	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	4,972	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing	-	-	-	135,800	4,972	-	-
Net effect of financing (excess of funds applied (-), or provided)	8,421	68,971	39,257	9,000	1,028	12,115	-7

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
	Area redevelopment fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	1,341	-	-	-	884	-
Cost of security or collateral acquired	13	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	70	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	-
Total acquisition of assets	13	1,344	70	-	-	884	-
Operating and other expenses (excluding depreciation)	-	908	6,293	38	*	42	20
Increase in selected working capital	866	-	2,633	35	-	-	-
Total funds applied to operations	880	2,252	8,995	72	*	926	20
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,463	797	-	-	-	1,786	1
Sale of acquired security or collateral	-	1,041	-	-	-	-	-
Sale of fixed assets	-	-	3	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Total realization of assets	1,463	1,838	3	-	-	1,786	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,010	3,870	6,742	171	*	351	55
Decrease in selected working capital	-	1,061	-	-	-	-	-
Total funds provided by operations	5,473	6,769	6,745	171	*	2,137	57
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,594	-4,517	2,250	-98	*	-1,211	-37
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	72	1,250	-	*	-	-
Total funds provided by financing	-	72	1,250	-	*	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	4,505	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	4,505	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	96	-	-	-
Increase in selected cash and fund balances	4,594	-	-	2	-	1,211	37
Total funds applied to financing	4,594	4,505	-	98	-	1,211	37
Net effect of financing (excess of funds applied (-), or provided)	-4,594	-4,517	1,250	-98	*	-1,211	-37

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department			Interior Department	
	Navy Department	Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	11,564	-	-	-	-	2,437	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	42	3	23	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	11,564	-	42	3	23	2,437	-
Operating and other expenses (excluding depreciation)	35	12	2,188	256	4,812	-	2
Increase in selected working capital	-	-	-	8	-	-	-
Total funds applied to operations	11,599	12	2,230	266	4,835	2,437	2
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	12,445	-	-	-	-	1,770	[illegible]
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3	-	-	-
Total realization of assets	12,445	-	-	3	-	1,770	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	391	12	2,347	256	5,010	487	[illegible]
Decrease in selected working capital	-	8	81	-	1	-	-
Total funds provided by operations	12,836	20	2,429	259	5,010	2,258	4
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,236	-8	-199	7	-175	179	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	900	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	900	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	7	-	-	-
Total funds provided by financing	-	-	-	7	-	900	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,236	7	199	-	175	[illegible]	[illegible]
Total funds applied to financing	1,236	-	199	-	-	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	-1,236	-8	-199		-	[illegible]	-

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Loans to private trading enterprises 2/	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	40	-	-	-	2,722	-	-
Cost of security or collateral acquired	-	-	-	-	25	-	-
Purchase, construction, or improvement of fixed assets	-	7,628	647	-	-	61	58,615
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	254	-	38,280	-	-	-	-293
Total acquisition of assets	294	7,628	38,928	-	2,047	61	58,322
Operating and other expenses (excluding depreciation)	-	19,678	6,573	-	284	1,430	2,733
Increase in selected working capital	-	1,471	365	20	11	339	68
Total funds applied to operations	294	28,778	45,866	20	2,342	1,833	61,124
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	13	-	-	-	1,639	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	20	265	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	28	-	-	1	-	833
Total realization of assets	13	48	265	-	1,641	-	833
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1	13,705	25,113	59	272	3,769	-
Decrease in selected working capital	-	-	-	-	-	-	-
Total funds provided by operations	14	13,753	25,375	59	1,912	3,769	833
Net effect of operations on expenditures (excess of funds applied, or provided (-))	280	15,025	20,491	-38	430	-1,936	60,292
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	1,[illegible]	-	-	-	-14	55,200
Borrowings from the U. S. Treasury	-	-	20,[illegible]	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	394	-
Total increase in investment of the U. S. Government	-	1,[illegible]	20,[illegible]	-	-	380	55,[illegible]
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	280	13,[illegible]	485	-	420	43	4,098
Total funds provided by financing	280	15,025	20,491	-	430	423	60,298
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	8
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	[illegible]	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	[illegible]	8
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	--	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	38	-	-	-
Total funds applied to financing	-	-	-	38	-	2,[illegible]	8
Net effect of financing (excess of funds applied (-), or provided)	280	15,025	20,491	-38	430	-1,[illegible]	60,290

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		[illegible] Department	[illegible]	
			Bureau of Employment Security				
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 11	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund 1	General Farm Mortgage Corporation liquidation fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	[illegible]	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	[illegible]	-	-	-	[illegible]	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	[illegible]	-	-	[illegible]	[illegible]	-	-
Total acquisition of assets	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
Increase in selected working capital	-	[illegible]	-	[illegible]	[illegible]	[illegible]	
Total funds applied to operations	[illegible]	1,357	[illegible]	[illegible]	[illegible]	[illegible]	
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	[illegible]	[illegible]	-	-	-	[illegible]
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-		[illegible]	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Decrease in selected working capital	[illegible]	-	-	-	-	-	-
Total funds provided by operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	[illegible]	-	-
Borrowings from the U. S. Treasury	-	[illegible]	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-		[illegible]	-	-
Total increase in investment of the U. S. Government	-	[illegible]	-	-	[illegible]	-	-
Increase in other borrowings	-	-	-		-		-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	[illegible]	-		[illegible]	[illegible]	[illegible]
Total funds provided by financing	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	[illegible]	-	-
Repayment of borrowings from the U. S. Treasury	-		-	-		-	
Repayment of capital and surplus advances from the U. S. Treasury	[illegible]	-	-		-	-	
Distribution of earnings to the U. S. Treasury	-	-	-		-		
General and special fund revenues deposited	-	-			-		
Other	-	-	-		-		
Total decrease in investment of the U. S. Government	[illegible]	-					
Decrease in borrowings from the public	-	-			-		
Increase in investment holdings	[illegible]	-			-	-	-
Increase in selected cash and fund balances		-					
Total funds applied to financing	[illegible]		[illegible]	[illegible]			
Net effect of financing (excess of funds applied (-) or provided)	[illegible]			-			

Footnotes at end of section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration		
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer				
	Civil defense loans 12/	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program 17/	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	3
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	-	3
Operating and other expenses (excluding depreciation)	2	44	675	573	3	43	79,776
Increase in selected working capital	2	-	2	11	-	-	43,456
Total funds applied to operations	4	44	677	585	3	43	123,235
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	18	-	-	1,163	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	72	706
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	166	-
Total realization of assets	18	-	-	1,163	-	239	706
Capital stock issued to the public	-	-	-	-	-	-	-
Income	14	*	675	955	-	11	74,454
Decrease in selected working capital	-	-	-	-	-	11	-
Total funds provided by operations	32	*	675	2,118	-	261	75,160
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-28	44	2	-1,533	3	-218	48,075
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	[illegible]
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,730
Total increase in investment of the U. S. Government	-	-	-	-	-	-	71,730
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	32	44	2	197	99	876	22,345
Total funds provided by financing	32	44	2	197	99	876	94,075
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	40	-	-	-	-	-	46,000
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	96	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	1,094	-
Other	-	-	-	1,730	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	-	-	1,730	96	1,094	46,000
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing	40	-	-	1,730	96	1,094	46,000
Net effect of financing (excess of funds applied (-), or provided)	-28	44	2	-1,533	3	-218	48,075

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	College housing loans	Public facility loans	[illegible] revolving fund	Liquidating programs	[illegible] revolving fund	[illegible]	[illegible]
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	[illegible]	[illegible]	-	-	[illegible]	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	[illegible]	-	-	-	-
Total acquisition of assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Increase in selected working capital	-	-	-	-	-	-	[illegible]
Total funds applied to operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	[illegible]	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	[illegible]	-	-	-	-
Total realization of assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Decrease in selected working capital	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Total funds provided by operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	[illegible]	[illegible]	-
Borrowings from the U. S. Treasury	[illegible]	[illegible]	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	[illegible]	-	[illegible]	-	-	-
Total funds provided by financing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	[illegible]	-	-	[illegible]	-	-
Repayment of borrowings from the U. S. Treasury	[illegible]	[illegible]	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	[illegible]	-
Increase in investment holdings	[illegible]	-	-	-	[illegible]	[illegible]	-
Increase in selected cash and fund balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total funds applied to financing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

(continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)		Federal National Mortgage Association			Federal Housing Administration	Public Housing Administration
	Housing for the elderly	Urban mass transportation fund 2/	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	42,645	-	99,620	103,197	-	-	176,286
Cost of security or collateral acquired	-	-	-	-	-	710,846	-
Purchase, construction, or improvement of fixed assets	-	-	-	36	-	427	21
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	1	-
Other	-	-	15,330	-	302	-	95
Total acquisition of assets	42,645	-	114,950	103,233	302	711,273	176,402
Operating and other expenses (excluding depreciation)	950	11,364	51,023	43,397	81	149,410	235,661
Increase in selected working capital	376	8	10,150	1,211	-	-	-
Total funds applied to operations	43,972	11,372	176,123	147,841	383	860,683	412,063
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	131	200	289,540	205,293	-	-	164,999
Sale of acquired security or collateral	-	-	-	-	-	495,188	-
Sale of fixed assets	-	-	-	4	-	3	61
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	38	-
Other	-	-	200,000	-	-	145,243	-
Total realization of assets	131	200	489,540	205,297	-	640,471	165,059
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,479	104	62,432	47,956	383	332,751	5,506
Decrease in selected working capital	-	-	-	-	24,927	2,811	11,381
Total funds provided by operations	2,610	304	551,972	253,253	25,309	976,034	181,947
Net effect of operations on expenditures (excess of funds applied, or provided (-))	41,361	11,068	-375,849	-105,412	-24,927	-115,350	230,116
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	25,000	65,300	-	-	-	-	224,740
Borrowings from the U. S. Treasury	-	-	138,612	254,158	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	17,510	-	-	-	-	-
Total increase in investment of the U. S. Government	25,000	82,810	138,612	254,158	-	-	224,740
Increase in other borrowings	-	-	-	-	-	559,667	-
Decrease in investment holdings	-	-	25,139	39,378	6,230	195,060	17,000
Decrease in selected cash and fund balances	16,361	-	-	193	-	-	-
Total funds provided by financing	41,361	82,810	163,751	293,729	6,230	754,726	241,740
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	304	-	-	-	-	33
Repayment of borrowings from the U. S. Treasury	-	-	515,420	366,468	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	15,000	-	-	1,199
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	304	-15,420	381,468	-	-	1,232
Decrease in borrowings from the public	-	-	-	-	-	782,351	-
Increase in investment holdings	-	-	24,178	17,672	41,139	1,694	-
Increase in selected cash and fund balances	-	71,438	-	-	18	86,032	10,391
Total funds applied to financing	-	71,742	539,600	399,140	41,157	870,077	11,623
Net effect of financing (excess of funds applied (-), or provided)	41,361	11,068	-375,849	-105,412	-24,927	-115,350	230,116

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	127,750	55,585	-	[illegible]	[illegible]	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	513	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	145	262,383	-	[illegible]	-	-
Total acquisition of assets	513	127,895	317,968	-	1,245	22	-
Operating and other expenses (excluding depreciation)	52,382	43,500	45,958	119	8,025	13	2,977
Increase in selected working capital	-	-	10,392	-	-	[illegible]	-
Total funds applied to operations	52,895	171,394	374,318	119	9,269	36	2,977
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	138,721	283,285	-	445	11	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	31	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	93,000	7,000	-	5	-	-
Total realization of assets	31	231,721	290,285	-	452	11	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	53,577	60,491	45,731	119	8,161	1	757
Decrease in selected working capital	179	9,016	-	3	210	-	3,932
Total funds provided by operations	53,786	301,228	336,017	122	8,822	12	4,688
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-892	-129,834	38,301	-3	447	24	-1,711
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	200,000 38/	-	-	-	[illegible]
Total increase in investment of the U. S. Government	-	-	[illegible]	-	-	-	[illegible]
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	228	70,166	-	-	447	24	-
Total funds provided by financing	228	70,166	[illegible]	-	447	24	[illegible]
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	1,120	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	[illegible]	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,120	[illegible]	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	[illegible]	-	-	-	-
Total funds applied to financing	1,120	[illegible]	[illegible]	-	-	-	-
Net effect of financing (excess of funds applied (-), or provided)	-892	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Export-Import Bank of Washington 39/	Farm Credit Administration			Federal Home Loan Bank Board
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Revolving fund for administrative expenses	Short-term credit investment fund	Bank for cooperatives investment fund	Revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	[illegible]	[illegible]	[illegible]	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	[illegible]	-	-	-	37
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	[illegible]	-	-
Other	11	-	[illegible]	-	-	-	-
Total acquisition of assets	[illegible]	[illegible]	[illegible]	-	[illegible]	-	37
Operating and other expenses (excluding depreciation)	9,520	-	[illegible]	[illegible]	-	-	16,[illegible]
Increase in selected working capital	[illegible]	1	-	113	-	-	-
Total funds applied to operations	11,799	[illegible]	721,791	[illegible]	[illegible]	-	16,[illegible]
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	[illegible]	[illegible]	424,331	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	[illegible]	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	[illegible]	[illegible]	-
Other	[illegible]	-	[illegible]	-	-	-	-
Total realization of assets	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]
Decrease in selected working capital	-	-	[illegible]	-	-	-	397
Total funds provided by operations	[illegible]	[illegible]	1,079,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	133
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	[illegible]	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	[illegible]	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	[illegible]	-	[illegible]	[illegible]	[illegible]	-	133
Total funds provided by financing	[illegible]	-	[illegible]	[illegible]	[illegible]	-	133
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	[illegible]	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	[illegible]	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	-	[illegible]	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	[illegible]	-	-	-	-	-	-
Increase in selected cash and fund balances	-	[illegible]	-	-	-	[illegible]	-
Total funds applied to financing	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	133

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	117,440	-	-	-	423,377	-	-
Cost of security or collateral acquired	-	-	-	-	774	-	-
Purchase, construction, or improvement of fixed assets	12	-	10,614	717	-	137,921	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	20,628	-	-
Other	-	-	-	-	545	-	2,837
Total acquisition of assets	117,452	-	10,614	717	445,325	137,921	2,837
Operating and other expenses (excluding depreciation)	26,474	-	113,188	6,626	70,644	223,179	675
Increase in selected working capital	-	1	1,349	100	-	12,981	-
Total funds applied to operations	143,926	1	125,152	7,443	515,969	374,081	3,512
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	5,750	-	-	-	192,375	-	-
Sale of acquired security or collateral	-	-	-	-	1,593	-	-
Sale of fixed assets	-	-	102	2	-	1,075	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	10	-	-	-	20,644	389	2,571
Total realization of assets	5,760	-	102	2	214,611	1,464	2,571
Capital stock issued to the public	-	-	-	-	-	-	-
Income	340,015	-	121,950	6,537	48,898	324,679	50
Decrease in selected working capital	2,848	-	-	-	16,239	-	19
Total funds provided by operations	348,624	-	122,052	6,539	279,749	326,144	2,640
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-204,698	1	3,100	905	236,221	47,937	872
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	145,000	47,915	-
Borrowings from the U. S. Treasury	-	-	-	1,000	-	96,000	765
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	1,000	145,000	143,915	765
Increase in other borrowings	-	-	-	-	-	160,000	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,830	13	3,100	-	91,221	-	107
Total funds provided by financing	2,830	13	3,100	1,000	236,221	302,915	872
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	[illegible]	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	[illegible]	-
General and special fund revenues deposited	-	-	-	-	-	[illegible]	-
Other	-	-	-	-	-	[illegible]	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	[illegible]	-
Decrease in borrowings from the public	-	14	-	-	-	[illegible]	-
Increase in investment holdings	207,528	-	-	[illegible]	-	[illegible]	-
Increase in selected cash and fund balances	-	-	-	[illegible]	-	[illegible]	-
Total funds applied to financing	207,528	14	-	[illegible]	-	[illegible]	-
Net effect of financing (excess of funds applied (-), or provided)	-204,698	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
		Government Printing Office	Acquisition of property revolving fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	54,747	1,442	-	45	4,630	121	3,311
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	413	-	-	-	-	-	395
Total acquisition of assets	55,160	1,442	-	45	4,630	121	3,706
Operating and other expenses (excluding depreciation)	8,264,099	135,989	1,575	4,359	19,829	7,632	64,488
Increase in selected working capital	64,955	2,828	474	11	-	123	7,436
Total funds applied to operations	8,384,213	140,259	2,049	4,414	24,459	7,876	75,630
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	5,002	66	-	8	926	31	77
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	4,629	-	-	-	-2	-	993
Total realization of assets	9,631	66	-	8	924	31	1,071
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8,486,310	146,581	2,814	4,473	24,907	7,804	66,938
Decrease in selected working capital	416,043	-	-	-	336	-	-
Total funds provided by operations	8,911,985	146,647	2,814	4,481	26,168	7,835	68,009
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-527,772	-6,388	-765	-67	-1,709	41	7,622
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	100	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	100	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	123,757	1,615	-	-	-	41	7,685
Total funds provided by financing	123,857	1,615	-	-	-	41	7,685
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	158,746	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible]	[illegible]	-	-	-	-	63
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	-	-	-	-	63
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	-	[illegible]	67	[illegible]	-	-
Total funds applied to financing	651,628	[illegible]	765	67	[illegible]	-	63
Net effect of financing (excess of funds applied (-), or provided)	-527,772	-6,388	-765	-67	-1,709	41	7,622

Footnote at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	[illegible]					
	Working capital funds	Defense stock funds	[illegible] industrial funds	[illegible] funds	[illegible] funds	[illegible]	[illegible]
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	[illegible]	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	[illegible]	-	-	-	-	-	[illegible]
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Increase in selected working capital	-	-	[illegible]	[illegible]	-	[illegible]	-
Total funds applied to operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	[illegible]	-	-	-	-	-	[illegible]
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	[illegible]	-	-	-	-	-	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Decrease in selected working capital	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]
Total funds provided by operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
Total funds provided by financing	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Total funds applied to financing	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(Continued on page 151)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept.- (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Public Health Service		Office of the Secretary			
	Navy Department	Service and supply fund	Narcotic hospitals		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Industrial fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	13	41	47	12	3,520	23
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-		-	-	-	-	-
Other	-	-	*	-	17	-	-
Total acquisition of assets	-	13	41	47	29	3,520	23
Operating and other expenses (excluding depreciation)	2,086,209	12,922	690	4,902	4,026	36,079	4,063
Increase in selected working capital	-	-	4	-	-	1,615	-
Total funds applied to operations	2,086,209	12,935	735	4,949	4,055	41,214	4,086
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	13	3	*	39	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	3	-	3	-	-	-
Total realization of assets	-	3	13	6	*	39	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,673,087	1,900	705	4,947	4,082	1,604	4,114
Decrease in selected working capital	369,018	36	-	20	0	-	34
Total funds provided by operations	2,042,105	13,057	718	5,123	4,084	42,643	4,147
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-375,796	-122	17	-174	-29	-1,429	-62
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	17	-	-	2,561	-
Total funds provided by financing	-	-	17	-	-	2,561	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	4,000	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	4,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]		-	[illegible]	[illegible]	-	[illegible]
Total funds applied to financing	[illegible]	-	-	[illegible]	-	4,000	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	-	17	[illegible]	-29	-1,439	-62

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	State Department	[illegible]					
	Working capital fund	Bureau of Engraving and Printing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	14	2,700	-	1 [illegible]	[illegible]	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	14	2,700	-	1 [illegible]	[illegible]	-	-
Operating and other expenses (excluding depreciation)	4,538	29,050	[illegible]	17,031	[illegible]	[illegible]	[illegible]
Increase in selected working capital	29	869	[illegible]	[illegible]	[illegible]	-	[illegible]
Total funds applied to operations	4,081	32,623	17,[illegible]	17,[illegible]	[illegible]	14,[illegible]	[illegible]
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	39	-	-	-	[illegible]	-	[illegible]
Total realization of assets	39	[illegible]	-	-	[illegible]	-	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,730	31,910	[illegible]	17,[illegible]	[illegible]	[illegible]	[illegible]
Decrease in selected working capital	-	-	-	-	-	[illegible]	-
Total funds provided by operations	4,769	31,717	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-138	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-		-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	[illegible]	-	-	[illegible]	-	[illegible]
Total funds provided by financing	-	[illegible]	-	-	[illegible]	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-		-	-		
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury	-	-	-	-	-		
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-		-	-		
Decrease in borrowings from the public	-	-		-	-		
Increase in investment holdings	[illegible]	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	-	-	-	-	-	-
Total funds applied to financing	[illegible]	-	-	-	-	-	-
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	-	-	-	-	-	-

(Continued [illegible])

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans' Administration	Civil Service Commission
	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	[illegible]	[illegible]	-	51
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total acquisition of assets	[illegible]	[illegible]	-	51
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	154,[illegible]	[illegible]
Increase in selected working capital	-	[illegible]	[illegible]	[illegible]
Total funds applied to operations	[illegible]	[illegible]	155,356	13,115
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	1	[illegible]	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	[illegible]	-
Total realization of assets	1	[illegible]	[illegible]	-
Capital stock issued to the public	-	-	-	-
Income	[illegible]	[illegible]	[illegible]	12,552
Decrease in selected working capital	[illegible]	-	-	-
Total funds provided by operations	[illegible]	[illegible]	[illegible]	12,552
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	-3,[illegible]	563
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	[illegible]	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	[illegible]	-	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	[illegible]	[illegible]	-	[illegible]
Total funds provided by financing	[illegible]	[illegible]	-	[illegible]
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible]	[illegible]	-	[illegible]
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]		-	[illegible]
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	-	-	[illegible]	-
Total funds applied to financing	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Foreign currency loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Private enterprises 2/	[illegible] currency loans	[illegible] 30/	[illegible]	[illegible]	[illegible]
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Cost of security or collateral acquired	[illegible]	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	[illegible]	-	-	-	-	-	-
Other	[illegible]	-	[illegible]	-	-	[illegible]	-
Total acquisition of assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Increase in selected working capital	28,934	[illegible]	-	-	-	[illegible]	-
Total funds applied to operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sale of acquired security or collateral	[illegible]	-	-	[illegible]	-	-	-
Sale of fixed assets	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	[illegible]	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-	-
Total realization of assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Decrease in selected working capital	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-
Total funds provided by operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Borrowings from the U. S. Treasury	[illegible]	-	-	[illegible]	[illegible]	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Total increase in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
Total funds provided by financing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Repayment of borrowings from the U. S. Treasury	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-
Repayment of capital and surplus advances from the U. S. Treasury	[illegible]	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible]	-	-	-	-	-	-
General and special fund revenues deposited	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	[illegible]	-	-	-	[illegible]	[illegible]	-
Increase in selected cash and fund balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total funds applied to financing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets 31	Public Works Administration (in liquidation) 42
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	3[illegible],700	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	40,807	7	2,539	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	320,406	-
Other	-	-	-	-	606
Total acquisition of assets	40,807	7	2,539	357,106	606
Operating and other expenses (excluding depreciation)	29,[illegible]62	3,358	13,500	1	-
Increase in selected working capital	-	1,216	910	-	-
Total funds applied to operations	70,069	4,581	16,949	357,107	606
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	-	18,[illegible]	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	38,000	-
Other	2	-	81	78,123	-
Total realization of assets	-	-	81	13[illegible]	-
Capital stock issued to the public	-	-	-	-	-
Income	38,[illegible]	27,456	13,473	1,040,071	-
Decrease in selected working capital	[illegible]	-	-	946,663	606
Total funds provided by operations	41,[illegible]	27,456	13,555	2,121,[illegible]	606
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	-[illegible]	3,394	-1,764,356	-
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	1[illegible]	1,00[illegible]	8,803	[illegible]	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	1[illegible]	[illegible]	-	-	-
Total increase in investment of the U. S. Government	1[illegible]	3,[illegible]	8,803	[illegible]	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	17	-	-	-
Total funds provided by financing	1[illegible]	3,747	8,803	[illegible]	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	[illegible]	37[illegible]	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	31	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	38,000	-
Distribution of earnings to the U. S. Treasury	-	-	-	[illegible]	-
General and special fund revenues deposited	[illegible]	[illegible]	4,38[illegible]	[illegible]	-
Other	[illegible]	[illegible]	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	4,38[illegible]	1,[illegible]	-
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	-	1,0[illegible]	1,[illegible]	-
Total funds applied to financing	[illegible]	[illegible]	[illegible]	[illegible]	-
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	-[illegible]	3,3[illegible]	-1,[illegible]	-

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal Home Loan Banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	12,232,709	1,315,707	[illegible]	-	[illegible]
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	434	231	369	[illegible]	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	21,743	55	3,[illegible]	12,[illegible]	-
Total acquisition of assets	12,254,886	1,316,754	5,[illegible]	1[illegible]	[illegible]
Operating and other expenses (excluding depreciation)	406,710	35,[illegible]	10[illegible]	1[illegible]	[illegible]
Increase in selected working capital	2,930	2,930	-	-	-
Total funds applied to operations	12,664,526	1,354,188	5,361,437	35,[illegible]	[illegible]
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	11,059,830	1,139,239	5,[illegible]	1	[illegible]
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	57	19	38	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	7,725	-	2,90[illegible]	4,825	-
Total realization of assets	11,067,612	1,139,258	5,079,[illegible]	4,82[illegible]	[illegible]
Capital stock issued to the public	63,268	4,823	-	-	[illegible]
Income	640,702	47,172	119,5[illegible]	27[illegible],589	2[illegible],342
Decrease in selected working capital	61,778	-	173	5,[illegible]	[illegible]
Total funds provided by operations	11,833,360	1,191,253	5,198,803	2[illegible],272	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	831,166	162,935	162,[illegible]	-[illegible],10[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	10,432,184	2,455,281	3,[illegible]	-	[illegible]
Decrease in investment holdings	6,251,843	91	1,[illegible]	-	[illegible]
Decrease in selected cash and fund balances	19,592	-	1,[illegible]	-	[illegible]
Total funds provided by financing	16,703,620	2,455,372	3,6[illegible],327	-	1,[illegible]
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-		-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	20,287	[illegible]	-	-	
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	20,287	[illegible]	-	-	-
Decrease in borrowings from the public	9,532,969	[illegible]	[illegible]	-	[illegible]
Increase in investment holdings	6,317,045	-	-	[illegible]	[illegible]
Increase in selected cash and fund balances	2,153	[illegible]	-	[illegible]	[illegible]
Total funds applied to financing	15,872,454	[illegible]	[illegible]	[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	831,166	[illegible]	[illegible]	[illegible]	[illegible]

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 2/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	National Archives trust fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	301,175	1,355	-	-	-
Cost of security or collateral acquired	*	*	-	-	-
Purchase, construction, or improvement of fixed assets	109	-	-	23	81
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	32	7	-	-	25
Total acquisition of assets	301,315	1,361	-	23	106
Operating and other expenses (excluding depreciation)	768,543	297	141	2,442	474
Increase in selected working capital	4,476	-	-	32	15
Total funds applied to operations	1,074,335	1,659	141	2,497	595
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	250,068	1,711	-	-	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	*	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	8	7	-	-	1
Total realization of assets	250,076	1,718	-	-	1
Capital stock issued to the public	2,539	-	-	-	-
Income	797,135	1,007	136	2,469	597
Decrease in selected working capital	13,174	16	7	-	-
Total funds provided by operations	1,062,924	2,741	142	2,469	598
Net effect of operations on expenditures (excess of funds applied, or provided (-))	11,410	-1,083	-2	27	-4
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	562,360	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	562,360	-	-	-	-
Increase in other borrowings	1,041,250	-	-	-	-
Decrease in investment holdings	197,543	-	-	-	-
Decrease in selected cash and fund balances	723	-	-	27	-
Total funds provided by financing	1,801,876	-	-	27	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	[illegible]	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	38,01[illegible]	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	-	-	-	-
Decrease in borrowings from the public	94[illegible],658	-	-	-	-
Increase in investment holdings	23[illegible],477	1[illegible]	-	-	-
Increase in selected cash and fund balances	7,513	914	2	-	4
Total funds applied to financing	1,790,465	1,083	2	-	4
Net effect of financing (excess of funds applied (-), or provided)	11,410	-1,083	-2	27	-4

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1965

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			
	Federal National Mortgage Assn.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	[illegible]
	Secondary market operations				[illegible]
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	299,820	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	299,820	-	-	-	-
Operating and other expenses (excluding depreciation)	110,[illegible]18	469,[illegible]74	[illegible]0,[illegible]28	28,[illegible]41	[illegible]16
Increase in selected working capital	4,[illegible]06	[illegible]38	-	-	-
Total funds applied to operations	414,[illegible]24	469,[illegible]09	169,[illegible]94	28,[illegible]19	[illegible]16
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	248,[illegible]67	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total realization of assets	248,[illegible]67	-	-	-	-
Capital stock issued to the public	[illegible],[illegible]00	-	-	-	-
Income	114,130	469,782	181,181	27,613	415
Decrease in selected working capital	-	-	12,[illegible]54	691	[illegible]00
Total funds provided by operations	365,[illegible]25	469,782	194,[illegible]35	28,[illegible]00	[illegible]41
Net effect of operations on expenditures (excess of funds applied, or provided (-))	49,[illegible]18	-[illegible],[illegible]28	-24,[illegible]41	-[illegible]19	-[illegible]
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	[illegible]42,[illegible]00	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	[illegible]42,[illegible]00	-	-	-	-
Increase in other borrowings	1,[illegible]41,[illegible]57	-	-	-	-
Decrease in investment holdings	[illegible]7,[illegible]42	-	-	-	-
Decrease in selected cash and fund balances	-	-	[illegible]53	[illegible]	-
Total funds provided by financing	1,[illegible]91,163	-	[illegible]	[illegible]	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	[illegible]4,[illegible]25	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	[illegible]8,[illegible]00	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	[illegible]
Total decrease in investment of the U. S. Government	[illegible],[illegible]25	-	-	-	-
Decrease in borrowings from the public	[illegible],[illegible]83	-	-	-	-
Increase in investment holdings	[illegible]2,[illegible]42	[illegible],[illegible]5	[illegible],[illegible]	[illegible]	[illegible]
Increase in selected cash and fund balances	[illegible],[illegible]15	[illegible]39	-	-	[illegible]
Total funds applied to financing	1,[illegible],[illegible]44	[illegible],[illegible]32	[illegible],[illegible]	[illegible],[illegible]	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible],[illegible]8	-[illegible],[illegible]32	-[illegible],[illegible]	[illegible]3	[illegible]

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the November 1965 Bulletin.
2/ Included beginning June 30, 1965.
3/ Represents interest expense on appropriations made to the fund.
4/ Includes interest expense of $3,625 thousand on capital stock.
5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
6/ Includes operating and administrative expenses funds.
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 123 of the November 1965 Bulletin, did not have any net income or expense during the fiscal year 1965.
8/ During the fiscal year 1965 the assets of this fund were contributed as a grant to the Government of the Trust Territory of the Pacific Islands, pursuant to an act approved August 28, 1964 (78 Stat. 602).
9/ Represents interest expense on public debt borrowings from the Treasury and on appropriations and other capital.
10/ Includes interest expense on advances from appropriations and on paid-in capital.
11/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
12/ This fund was terminated on December 31, 1964, under authority of an act approved July 25, 1956 (31 U.S.C. 706). Liquidation activities since the termination of this fund are included in Table 4 under "Treasury Department, miscellaneous loans and certain other assets."
13/ Includes unreimbursed costs of $30,100 thousand performed by other agencies.
14/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
15/ The operating deficit as of June 30, 1964, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1965.
16/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
17/ This program was terminated during the fiscal year 1965.
18/ Represents mass transportation grants disbursed as of June 30, 1964, transferred to the urban mass transportation fund.
19/ Represents transfers from other revolving funds and prior year administrative expenses.
20/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 130 of the November 1965 Bulletin, did not have any income or expense during the fiscal year 1965.
21/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 130 of the November 1965 Bulletin, did not have any income or expense during the fiscal year 1965.
22/ Represents interest on the net direct investment of the United States Government in this Corporation.
23/ Includes $735 thousand representing claims paid on credit risk insurance and guarantees.
24/ Includes additional premium prepayments credited to the secondary reserve.
25/ Represents interest on funds advanced to the Administration by appropriations.
26/ Represents net income of $54,977 thousand from power operations, and net loss of $18,562 thousand from nonincome-producing programs during the fiscal year 1965.
27/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Office of the Secretary, $170 thousand; Air Force, $256,653 thousand; Army, $49,959 thousand; and Navy, $110,985 thousand.
28/ Includes contractual services and other costs.
29/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
30/ Represents rural housing and other loans, and salaries and expenses.
31/ Includes liquidation activities of the civil defense loans and the Reconstruction Finance Corporation loans programs (see footnote 12).
32/ Represents gross revenues of $81,909 thousand less $48,500 thousand representing transfer of current year revenues to Associated Projects.
33/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the November 1965 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
34/ Excludes noncash transactions amounting to $1,364,316 thousand representing loans exchanged for commodities and other adjustments.
35/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $113,944 thousand.
36/ Consists of principal and interest collections deposited in the Treasury.
37/ Represents transfer of funds to the urban mass transportation fund.
38/ Represents transfer of funds from the direct loans to veterans and reserves revolving fund to the loan guaranty revolving fund pursuant to an act approved August 30, 1964 (78 Stat. 661).
39/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 130 of the November 1965 Bulletin, did not have any funds applied or provided during the fiscal year 1965.
40/ Represents the United States dollar equivalents of foreign currency transactions.
41/ Includes United States dollar equivalents of foreign currency transactions.
42/ Activities of this program have been transferred to the general accounts of General Services Administration, all other.
r Revised.
* Less than $500.

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Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(Continued on following page.

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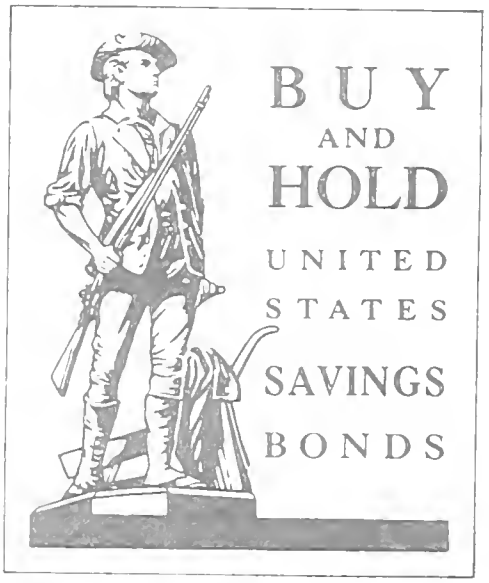

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